



ATTACHMENT BOOK

ORDINARY COUNCIL MEETING
TO BE HELD ON
WEDNESDAY
15 JULY 2020



WILDFLOWER COUNTRY



CONTENTS OF ATTACHMENTS ORDINARY COUNCIL MEETING 15 JULY 2020

Ordinary Council Agenda		Pages
10.2	Strategic Resource Plan 2020-2035	003-071
10.3	Capital Works Status Report	072-074
10.4	Shire of Three Springs Budget for 2021	075-122
10.5	SOTS Financial Report June 2020	123-152
10.6	List of Creditors Paid as of 30 June 2020	153-159
10.7	Freedom of Information Statement 2020	160-170



WILDFLOWER COUNTRY



Strategic Resource Plan

2020 - 2035

Contents

1.0	FOREWORD	4
2.0	KEY INFORMATION	5
3.0	EXECUTIVE SUMMARY	6
4.0	COMMUNITY PROFILE, VISION AND OBJECTIVE	7
5.0	LONG TERM FINANCIAL PLANNING OVERVIEW	8
6.0	ASSET MANAGEMENT PLANNING OVERVIEW	11
7.0	SCENARIO MODELLING	15
8.0	STRATEGIC PLANNING AND POLICIES	16
9.0	RISK MANAGEMENT	17
10.0	ASSUMPTIONS, RISKS, UNCERTAINTIES AND SENSITIVITY	18
11.0	MONITORING AND PERFORMANCE	24
12.0	IMPROVEMENT PLAN	25

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Our Vision

“Three Springs becomes a healthy and unified community with a bright future.”



1.0 Foreword

We are pleased to present the Shire of Three Springs Strategic Resource Plan for 2020 - 2035.

This Plan is part of the Shire's ongoing commitment to an integrated approach to planning for the District's future. Despite the current uncertain times, it provides the Council and the community with a picture of the Shire's long term financial and asset management circumstances and assists us to meet our strategic outcomes and objectives, both during and beyond the COVID-19 Pandemic.

The Shire will encounter many challenges and opportunities over the next 15 years. Changes in population levels and demographics bring with them changing community needs and expectations. The Council will require a clear understanding of its capacity to meet these service expectations as it maintains a strong focus on sound financial management.

Council welcomes community participation in the planning process as we develop the strategic direction for a promising future for our district. We invite members of the community to contact a Councillor or Senior Council staff member if they have any questions.

The Shire of Three Springs's Strategic Resource Plan is an important planning tool as we strive to achieve the strategies set out in the Shire of Three Springs Strategic Community Plan 2018 - 2028.

This Plan will be used with the Corporate Business Plan and Workforce Plan to achieve our goals and drive the Shire in achieving its vision of "Three Springs becomes a healthy and unified community with a bright future".

The Shire has recently devoted significant resources to improving its strategic planning. This work continues as we constantly seek to improve our systems and service delivery.

Chris Lane
President

Keith Woodward
Chief Executive Officer

2.0 Key Information

ASSUMPTIONS


 **1%**
Inflation Rate

 **Stable**
Population

 **Stable**
Levels of Service

 **Stable**
Operations

 **Balanced**
Annual Budget

 **3% from 2021-22 →**
(CPI 1%)
Rates | Fees and Charges
* No increase in 2020-21 due to
COVID-19

 **6% in 2020-21**
1% CPI 2021-22 →
Employee Costs


STATISTICS ^{1|2}

 **7**
Elected
Members

 **25**
Employees

 **419**
Electors

 **378**
Dwellings

 **313km**
Distance from
Perth

 **1,927km²**
Area

 **594**
Population

FINANCIAL INFORMATION³

\$2,042,588
Rates Revenue

\$258,268
Fees and Charges

\$3,968,090
Operating Revenue

\$3,869,243
Operating Expenditure

\$53,832,043
Net Assets

\$1,975,535
Cash Backed Reserves

\$140,674
Long Term Borrowings

¹WALGA Online Local Government Directory
2018/19, Shire of Three Springs

²Australian Bureau of Statistics Three
Springs (S) (LGA58260) 2016 Census
of Population and Housing, viewed 3
April 2020

³Shire of Three Springs 2018-19 Annual
Financial Report

3.0 Executive Summary

The following information provides a brief summary of the Strategic Resource Plan 2020 - 2035, this should be read in conjunction with the underlying assumptions detailed in this Plan.

3.1 Planning for a Sustainable and Stable Future

The Shire of Three Springs is planning for a positive and stable future, despite the current uncertainty arising from COVID-19. The Shire seeks to maintain, and where possible, improve service levels into the future while ensuring a healthy financial position.

Long term maintenance and renewal of the Shire's infrastructure remains a significant challenge and requires external funding to ensure the economic and social benefits of the Shire's infrastructure to the broader region and Western Australia are not impacted.

3.2 Significant Issues

The continued provision of community infrastructure remains one of the key priorities and major expenditure items for the Shire.

Road maintenance and road renewal remain a high priority for the Shire due to the strategic economic benefit the road network provides to the district and broader region.

Adequate maintenance, renewal and upgrading of the road network remains highly dependent on the receipt of external grants and contributions.

Due to the current world-wide COVID-19 pandemic, and the subsequent restrictions put in place by the Federal and State Governments, the economic forecast has an increased level of uncertainty. In line with the State Government's direction, the Shire of Three Springs has not planned for an increase in rates or fees and charges revenue in 2020/21.

Rate revenue is forecast to increase at 3% per year from 2021/22 for the duration of the Plan. These increases are to assist in the long term financial stability of the Shire and to increase the level of services to the community where possible. These increases will be reviewed annually when setting future budgets and once the impacts of the COVID-19 Pandemic are more apparent.

3.3 Forecast Capital Projects

A capital works program has been planned over the term of the Plan with a mixture of new/upgrade assets and asset renewals aimed at ensuring the continued provision of high quality community infrastructure to residents of the Shire. External funding is required to undertake these works.

Project by Asset Class	2020 - 2035 Amount (\$)
Infrastructure – Roads	
Road upgrades and renewal program	18,756,254
Infrastructure - Roads Total	18,756,254
Infrastructure - Footpaths	
Footpaths renewals	120,000
Infrastructure - Footpaths Total	120,000
Infrastructure - Parks and Ovals	
Parks and Ovals renewals	864,931
Infrastructure - Parks and Ovals Total	864,931
Infrastructure - Airfield	
Airfield renewals	200,000
Infrastructure - Airfield Total	200,000
Plant and Equipment	
Plant replacement program	7,071,097
Plant and Equipment Total	7,071,097
Buildings	
Building renewals	3,514,566
Buildings Total	3,514,566
Furniture and equipment	
Furniture and Equipment renewals	750,000
Furniture and equipment Total	750,000
Grand Total	31,276,848

4.0 Community Profile, Vision and Objective

4.1 Location

The Shire of Three Springs covers an area of 2,656km², situated in the Mid-West region of Western Australia, incorporating the communities and localities of Arrino, Dudawa and Kadathinni. The Shire administration centre is located in the town of Three Springs, 313 km north of Perth.

Three Springs is a beautiful town in the heart of wildflower country. Renowned for its picturesque townscape and old style wheat silos, visible from all roads leading into town. Tourism is an increasing industry in the area, being located in the heart of Wildflower Country.

4.2 Heritage

The first European people to traverse the Three Springs area were Lieutenant George Grey and his party when they passed through in 1839.

During 1867, while surveyor CC Hunt was undertaking a road survey he arrived at this spot and on his plans, at the latitude of the townsite of today, he recorded the words 'Three Springs'. The name began to appear on official maps from then on. John Forrest surveyed the site of a reserve in 1872, this water reserve adjoined the Perth to Geraldton overland road, passing about a mile east of the town of Three Springs. When the Midland Railway built the railway line from Midland Junction to Walkaway they put in a siding here and called it Three Springs.

It is said that the year 1906 was the year in which the District was founded, however, it is known that pastoralists had run stock on portions of the District for many years previously.

4.3 People

The following statistics reflect the Shire's population in comparison to the population of the state of Western Australia.

Population	2011		2016
Three Springs	618	↓	593
WA	2.35m	↑	2.47m

The age demographic of the districts population is reflected by the blue (2011 Census) and green (2016 Census) lines in the chart at the bottom of the page. When compared to the age demographic of the West Australian population reflected by the dotted lines, it is apparent Three Springs has a higher percentage of older residents.

4.4 Vision

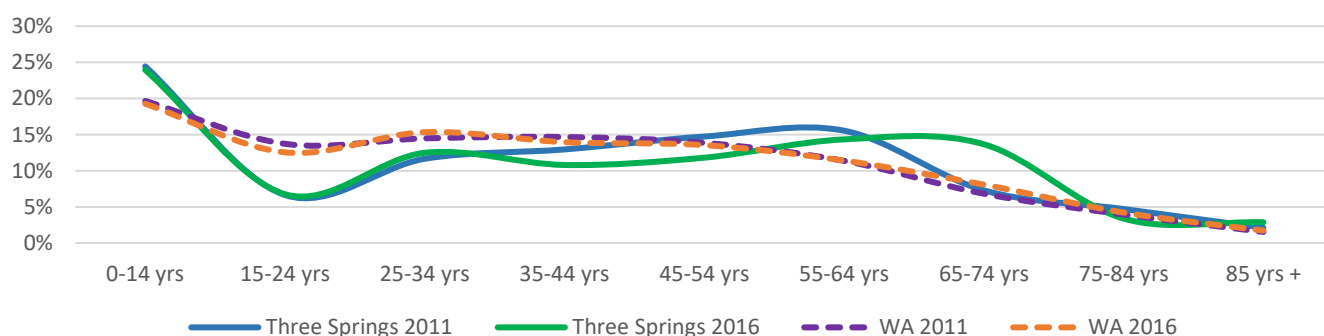
The Shire's strategic vision: **Three Springs becomes a healthy and unified community with a bright future.**

4.5 Strategic Objectives

The following key themes are identified in the Shire's Strategic Community Plan 2018 - 2028 and considered within the Strategic Resource Plan:

- Economic Development:** A prosperous, thriving and innovative local economy
- Environment:** To have a sustainable natural and built environment balanced with the needs of the community
- Community Wellbeing:** A healthy, cohesive and safe community
- Civic Leadership:** A collaborative and forward thinking community that is guided by strong leadership

Percentage of Population by Age

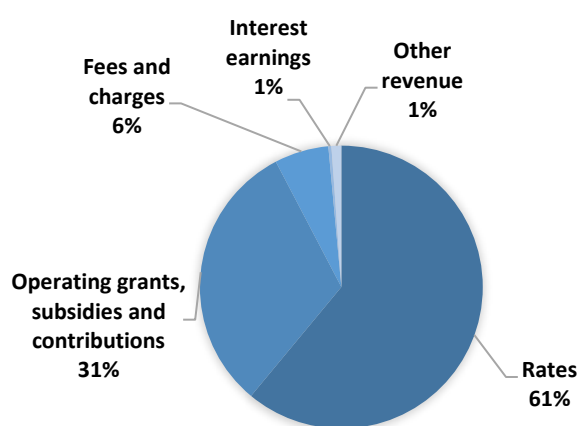


5.0 Long Term Financial Planning Overview

5.1 Forecast Revenue

Rates are expected to remain at current levels in 2020-21 and generate \$2.18m before increasing at 3% per annum to \$3.3m in 2034-35 and comprise 61% of operating revenue over the term of the Plan. The Shire is reliant on receiving more than \$20.81m over the next 15 years in untied operating grants, subsidies and contributions to maintain the current level of operations and services. Non operating grants are expected to remain relatively stable for road renewal.

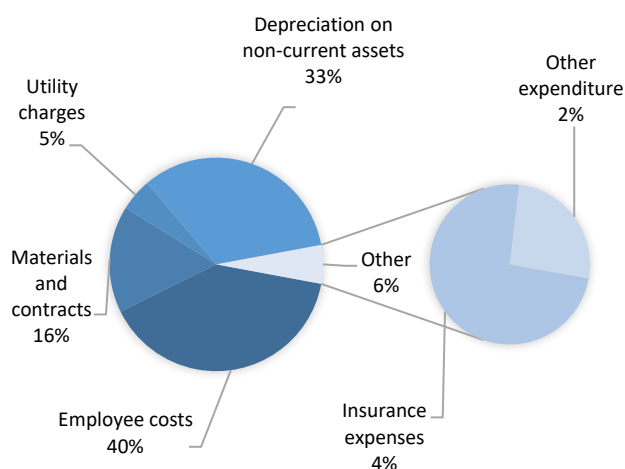
5.1.1 Revenue Composition Year 1 to 15



5.2 Forecast Expenditure

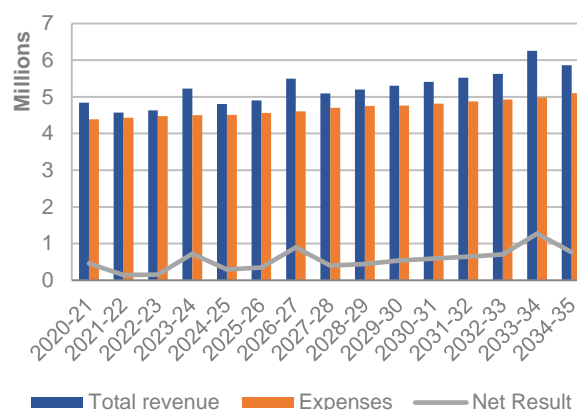
Expenditure is forecast to increase in line with inflation with the exception of depreciation expense which is impacted by the addition of assets over the term of the Plan.

5.2.1 Expenditure Composition Year 1 to 15



5.3 Net Result

The chart below reflects in the columns the steady increase in operating revenue and expenditure forecast over the 15 years, with the grey line reflecting the net result.



A positive net result over the long term indicates net asset values will increase faster than depreciation expenses erode asset values. This may be masked by continuous revaluation of assets. Improved asset funding or changes to expected useful life of assets as they are better understood may impact the net result.

5.4 Depreciation Expense

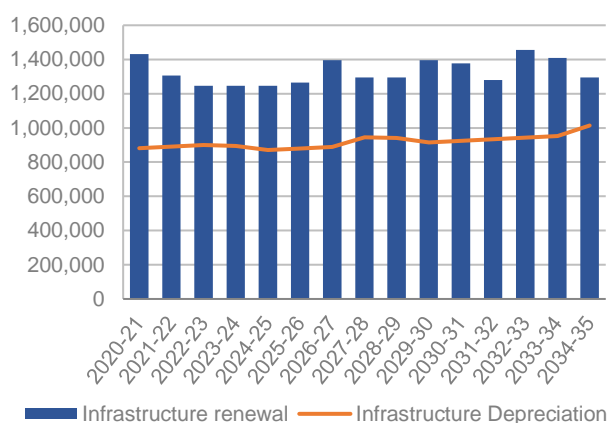
Ideally, the average asset renewal should be in line with depreciation expense over the long term, to ensure the value of assets is maintained. On average, the Shire is planning to renew its infrastructure assets at a slightly higher level than they are depreciating over the term of the Plan.

Where the planned asset renewals are lower than depreciation, the written down value of these assets will decrease over time as depreciation erodes the value of the assets. Revaluation of assets in line with inflation may mask a real decrease in value where planned asset renewals are lower than depreciation.

5.0 Long Term Financial Planning Overview (Continued)

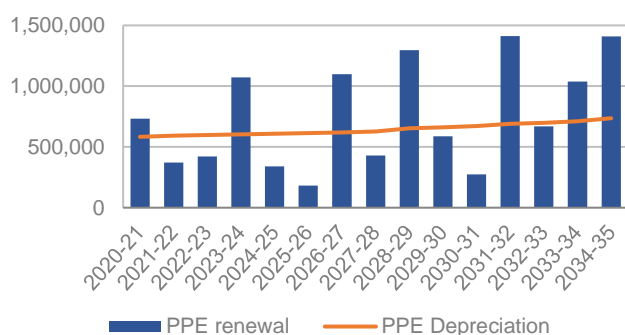
5.5 Infrastructure Depreciation Expense -V- Asset Renewal Expenditure

Depreciation expense increases throughout the Plan from \$1.5m in year 1 to \$1.8m in year 15 as assets are revalued and renewed. Depreciation of infrastructure over the 15 years is \$13.8m, shown by the orange line in the chart below. The planned level of infrastructure asset renewal expenditure at \$19.9m (reflected by the blue columns) is over the term of the Plan above the level of depreciation.



Further review of asset useful lives for infrastructure assets in future may be required as changes occur in the construction techniques of road pavements occur and traffic loads vary. Planned property, plant and equipment asset renewals of \$11.3m (reflected by the blue columns) over the 15 years is more than the depreciation expense of \$9.7m (reflected by the orange line) over the same period as shown in the chart below.

5.6 Property, Plant and Equipment Depreciation Expense -V- Asset Renewal Expenditure



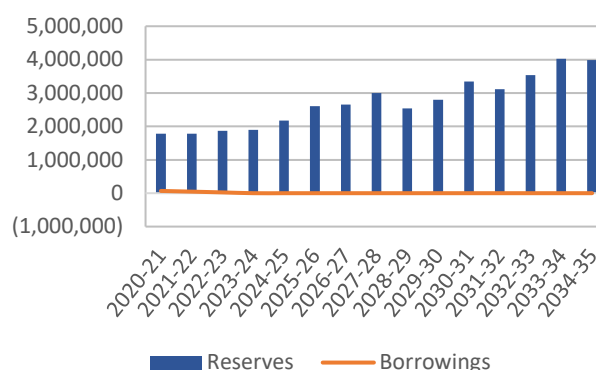
Further improvements in asset management data and the estimation of depreciation expense along with the future renewal of long lived assets may result in a closer alignment between asset renewals and depreciation expense.

5.7 Maintenance Expenditure

The current maintenance expenditure allocated in the annual operating budget is expected to continue at current levels, with inflationary increases occurring each year.

5.8 Forecast Borrowings and Cash Reserves

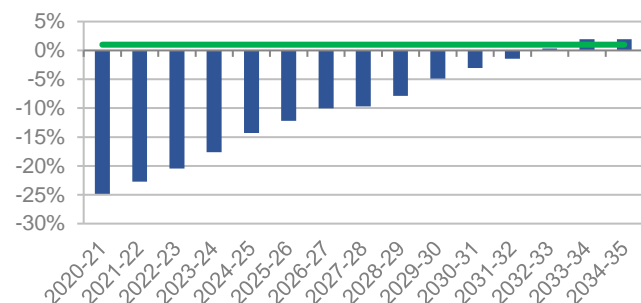
In general, the finances of the Shire are expected to remain stable over the long term. Reserves will be utilised to save for major forecast asset renewals and then utilised to fund asset renewals resulting in the variations in reserve levels as shown in the chart below.



Borrowings are reduced to nil after year 3, this is part of its strategy to allow flexibility to respond to sudden or unexpected expenditure requirements. This strategy also provides scope to leverage off future grant funding opportunities when, and if, they become available. The strategy also includes the use of cash backed reserves to save for significant future asset renewal spikes.

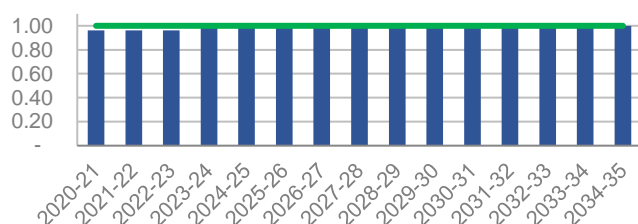
5.0 Long Term Financial Planning Overview (Continued)

5.9 Forecast Operating Ratios 2020 - 2035



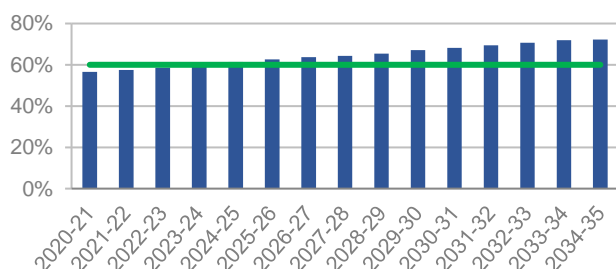
Monitoring the Shire's financial rigidity and financial position along with its asset management performance is undertaken by preparing and monitoring various statutory ratios. The green line reflects the Department of Local Government, Sport and Cultural Industries' (the Department) minimum target level of the ratio.

5.9.1 Current Ratio



As expected for a Shire with a forecast balanced funding surplus position and current borrowing liabilities, the ratio is less than 1.0 until the borrowings are repaid. The trend is not considered to indicate a threat to the Shire's long term financial position.

5.9.2 Own Source Revenue Coverage Ratio

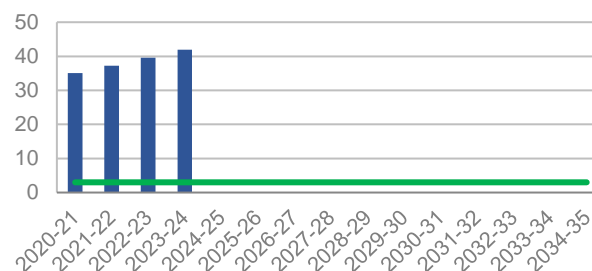


The ratio moves above the target indicating the Shire reduced reliance on grants and contributions.

5.9.3 Operating Surplus Ratio

The ratio above highlights how the cumulative impact of the rates increases are intended to address the Operating Surplus Ratio.

5.9.4 Debt Service Cover Ratio



The ratio indicates the Shire has an increasing capacity to take up borrowings if required, with existing borrowings completely repaid in the fourth year of the plan.

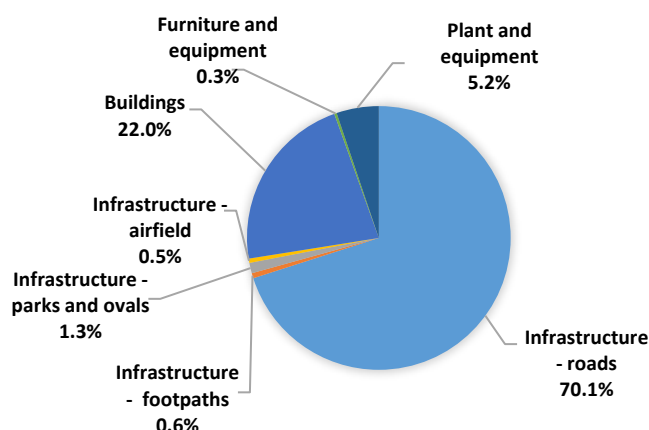
An explanation of all ratios is provided at Section 11.1.

6.0 Asset Management Planning Overview

6.1 Key Asset Information

The Shire controls an asset network with a written down value of \$50.22m¹, of which roads infrastructure constitutes the largest component values as reflected in the chart below.

6.1.1 Written Down Value by Asset Class¹



6.2 Asset Management Policy

The purpose of an asset management policy is to:

- Provide a framework for the sustainable management of the Shire's asset portfolio;
- Ensure an organisation wide and inclusive approach is taken to asset management; and
- Ensure adequate provision is made for the maintenance and replacement of assets in accordance with the assessed levels of service.

The asset management policy is intended to provide clear direction in relation to the Council's expectations for the sustainable management of its assets and applies to Elected Members, Employees and Contractors/Consultants engaged by the Shire.

6.3 Asset Management Strategy

Developing an asset management strategy is a planned process of continuous improvement across all its components. Key improvements for each class of asset are discussed at the end of each section in Appendix A.

When planning for the future renewal of Shire assets, a condition-based estimation of remaining useful life was applied (where possible) as it was viewed as the most appropriate methodology. Where condition information was unavailable, an age based estimation of remaining useful life was applied.

Modelling was undertaken to determine the long term funding required for asset maintenance and renewal. By adjusting the estimated useful life of assets, the balance between the risk of loss of asset service and the financial costs of asset renewal and maintenance was determined.

Detailed long term planning is required for the renewal of building assets due to the scale of expenditure in relation to these assets and the likelihood of usage/design upgrades when renewal occurs. Unfortunately, planning for the renewal of long lived assets carries with it a high level of uncertainty. This is due to the vagary associated with the allocation of future external contributions and the potential for a sudden and unexpected change in grant funding.

It is important to note, capital works identified in this Plan funded by external contributions may be postponed or reduced in scale should external funding not eventuate. Postponing asset renewal past forecast estimated useful life and an optimum intervention point increases the risk associated with sudden unexpected asset failure bringing with it the potential for a loss of service.

Recognising a proportion of assets have been constructed with the assistance of external financial contributions, the Shire seeks to, within its financial capacity, maintain these assets into the future. A strategy of alignment of estimated asset useful lives with the forecast financial capacity aims to ensure the long term affordability of Shire assets. By focusing resources and efforts on a small number of key critical assets, the Shire has achieved its targeted asset management outcomes, integrated with financial planning within its forecast financial capacity based on an annual rate increase of 3% (CPI of 1% + 2%) from year 2 of the Plan onwards.

6.4 Level of Service

The level of service for roads, at its most basic, is reflected in the speed and weight ratings across the road network. As a measure, the lengths of sealed and unsealed road for each speed and weight rating is viewed as the most appropriate indicator of the level of service of the road network and will continue to be monitored into the future.

Level of service measures are defined for most asset classes within Appendix A.

¹ 2019 Annual Financial Report - Shire of Three Springs

6.0 Asset Management Planning Overview (Continued)

6.5 Financial Management Strategy for Assets

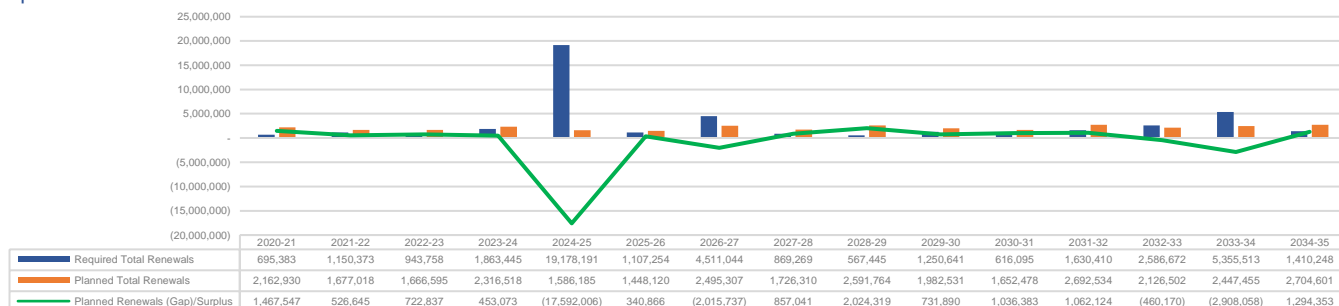
Based on the 2018-19 Annual Financial Statements and 2019-20 Annual Budget, a financial baseline was determined for operating revenue and expenditure. Modifications to this baseline were made over the 15 year term to predict forecast changes in operating revenue and expenditure.

Impacts of the COVID-19 Pandemic have created a large amount of uncertainty. Revenue and expenditure for 2020-21 are expected to align with 2019-20. Should the need arise for additional funding to meet the impacts of COVID-19 these will be drawn from Reserve. Structuring operational revenues and expenditure to ensure adequate provision for asset renewal into the future is a cornerstone of the Shire's overall financial strategy. To achieve this strategy, rate increases marginally higher than the consumer price index (CPI) are forecast to occur from year 2 onwards combined with the maintenance of operating expenditure in line with the CPI forecast.

Forecast planned asset renewals for the term of the Plan, along with the forecast required asset renewals to maintain services in the future are shown as columns in the chart below with the values in the table on the right. Forecast asset renewals requirements are arrived at based on current estimates of replacement cost and remaining useful life of each asset, assessed from the asset's condition or age. The Shire is planning for renewal of all assets at the end of their useful life, except for buildings. Buildings are to be maintained so they may be used beyond their standard useful life. Further useful life information is required for road assets to better determine the remaining useful life of road assets

The annual budget cycle and resource limitations result in differences between the planned and required renewal expenditure, referred to as an asset renewal funding surplus/(deficit). The asset renewal funding surplus/(deficit) representing the difference between the planned and required asset renewals is represented by the line in the chart below with values provided in the table to the right.

Required v Planned Asset Renewals - All Assets



6.6 Forecast Planned and Required Asset Renewals

Year	Planned Asset Renewal \$	Required Asset Renewal \$	Asset Renewal Surplus/ (Deficit) \$
2020-21	2,162,930	695,383	1,467,547
2021-22	1,677,018	1,150,373	526,645
2022-23	1,666,595	943,758	722,837
2023-24	2,316,518	1,863,445	453,073
2024-25	1,586,185	19,178,191	(17,592,006)
2025-26	1,448,120	1,107,254	340,866
2026-27	2,495,307	4,511,044	(2,015,737)
2027-28	1,726,310	869,269	857,041
2028-29	2,591,764	567,445	2,024,319
2029-30	1,982,531	1,250,641	731,890
2030-31	1,652,478	616,095	1,036,383
2031-32	2,692,534	1,630,410	1,062,124
2032-33	2,126,502	2,586,672	(460,170)
2033-34	2,447,455	5,355,513	(2,908,058)
2034-35	2,704,601	1,410,248	1,294,353
Total	31,276,848	43,735,741	(12,458,893)

A number of assumptions and estimates have been utilised in arriving at these values and actual events may vary significantly from those provided.

The required asset renewal spike in 2024-25 is a result of road data reflecting a requirement to re-sheet 394.8 km of the unsealed road network in the single year at a future cost of \$11.6m. Further review and update of this asset information should address this theoretical renewal requirement.

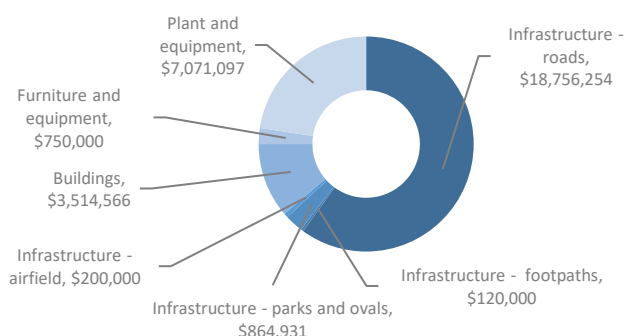
As assets approach their initial estimated asset renewal, the timing and need for renewal will be re-assessed and may well vary enabling the reallocation of limited resources between asset classes and between years using cash backed reserves.

6.0 Asset Management Planning Overview (Continued)

6.7 Planned Asset Expenditure

Renewal asset expenditure of \$31.3m has been planned as per the previous table. No new, upgrade or expansion of asset are planned.

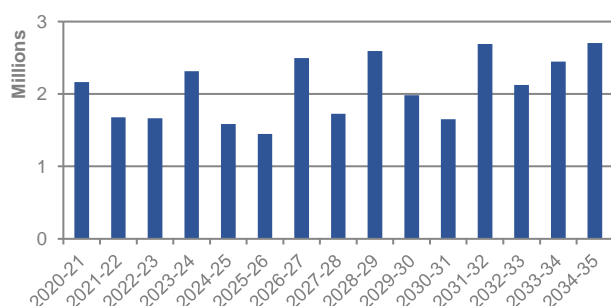
6.7.1 Planned Capital Expenditure 2020 - 2035



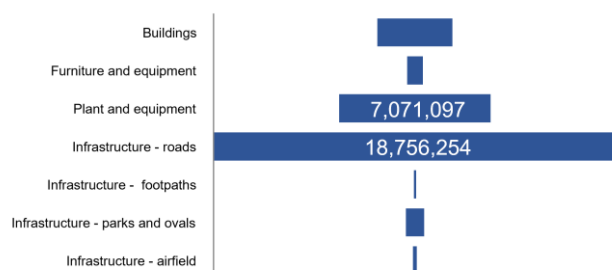
6.8 Planned Asset Renewal

Planned asset renewal expenditure has been determined by allocating the expected funds available for capital expenditure. Allocation of these funds between the various asset classes was undertaken to best match the required asset renewal expenditure. The timing and level of planned asset renewal expenditure for each asset class is summarised in the chart below.

6.8.1 Planned Asset Renewal Expenditure



6.8.2 Planned Asset Renewal Expenditure by Class



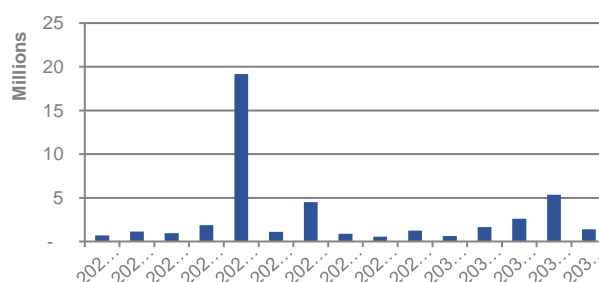
Planned asset renewals by asset class over the 15 years of the Plan reflected in the chart above shows the major renewal spend relates to roads and plant and equipment.

6.9 Required Renewal Expenditure

Required asset renewal expenditure for the road network has been estimated based on road conditions and forecast estimated standard useful lives. For other asset classes, forecast asset renewals have been based on the age of the assets and their estimated remaining useful life (determined during recent revaluations) combined with current replacement costs.

Required asset renewal expenditure has been estimated based on forecast renewal costs and timings. Total asset renewals of \$43.7m are forecast to be required over the 15 years of the Plan based on existing asset data.

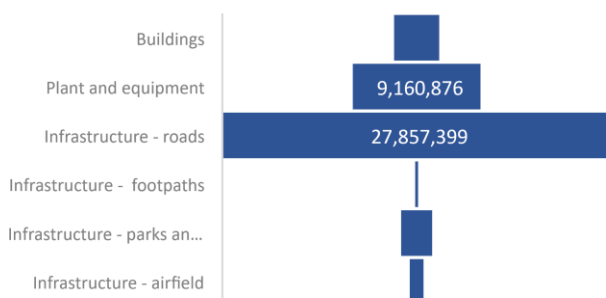
6.9.1 Required Asset Renewal Expenditure



As discussed at 6.6 the spike in 2024-25 is a result of the asset data indicating a need to re-sheet a significant portion of the sheeted roads in one year based on a recent road valuation. This is not considered to be a reasonable expectation and the Shire is not planning to undertake the renewal of these assets in line with the valuations timing.

6.9.2 Required Asset Renewal Expenditure by Asset Class

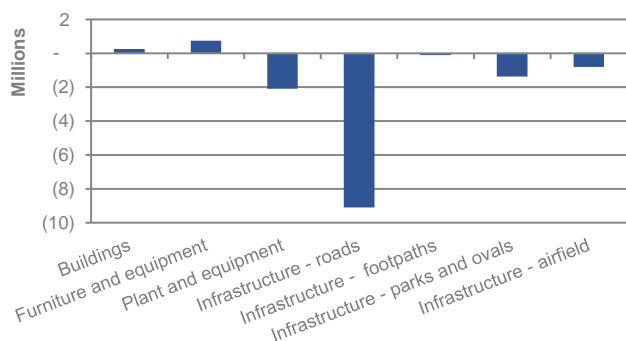
Renewal of roads dominate the forecast required asset renewals.



6.0 Asset Management Planning Overview (Continued)

6.10 Asset Renewal Funding Surplus/(Gap)

Differences between the forecast planned and required asset renewals for all each asset class over the 15 years of the Plan exist as shown in the chart below.



These shortfalls in planned asset expenditure are not considered to be of long term significance provided the Shire undertakes the planned renewals and asset maintenance. Further analysis and revision of asset valuation information and associated underlying assumptions and estimates is required to confirm true required asset renewal expenditure. Required renewal expenditure for road assets will also be heavily influenced by future road usage and maintenance.

Standard useful life estimates used within the infrastructure valuations were not considered to be appropriate or relevant for the Shire of Three Springs and were modified to align to historical asset lives and renewal cycles. This is discussed further in Section 7.1

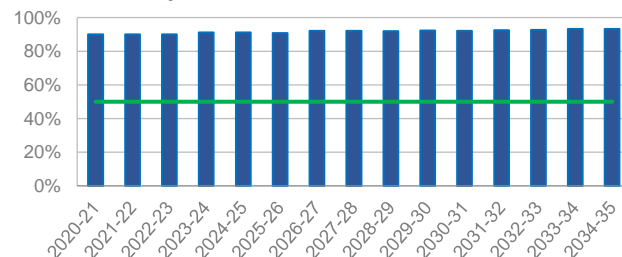
6.11 Upgrade/New Expenditure

No significant upgrades to infrastructure are planned to occur over the next 15 years in response to community expectation. Where funds are available after undertaking essential renewal works, funds will be utilised for improvement and new works. Detailed annual planning will be undertaken for asset upgrade/new expenditure prior to each project.

Asset expenditure for upgrade/new assets are not modelled over the 15 years of the Plan.

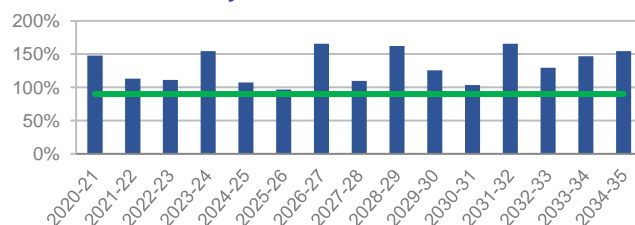
6.12 Forecast Asset Ratios 2020 - 2035

Asset Consumption Ratio



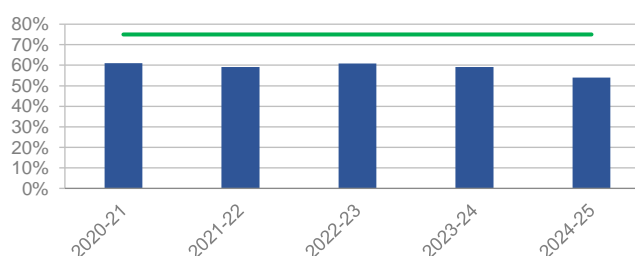
The asset consumption ratio is above the target range and remains so throughout the term of the Plan, with assets being renewed at adequate levels to maintain the average age of assets.

Asset Sustainability Ratio



The ratio highlights asset renewal expenditure relative to depreciation fluctuates as expected. The ratio average is below the guideline level and indicates the Shire is generally not renewing assets in line with their forecast depreciation expense due to the average useful life of assets exceeding the 15 years of the Plan and road asset depreciation requiring further review.

Asset Renewal Funding Ratio



The ratio is below the target ratio, with planned asset renewal expenditure being below required asset renewal expenditure as set out in this Plan. Further improvements in forecasting the remaining useful lives of assets may result in an improvement in this ratio. No concerns currently exist in relation to the ratio being below the target due to the lack of confidence in the required asset renewal forecast data as discussed at Section 6.10.

7.0 Scenario Modelling

7.1 Scenario Modelling

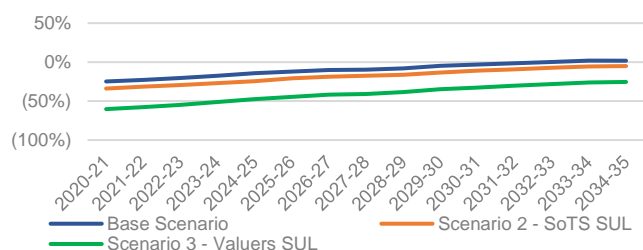
There is a lack of confidence with the Standard Useful Lives (SUL) utilised in the external infrastructure valuation. Therefore, scenarios were developed to test the financial impact of different SUL for assets on the Shire.

To ascertain the effect of different SUL, a base scenario was developed based on historical SUL for assets in the Shire. Two alternative scenarios were also developed from this base. For scenario 2 the SUL was amended from scenario 1 to align to SUL provided to the Shire by Main Roads WA and WALGA. Scenario 3 used the SUL as provided by the external valuer. All other assumptions remained the same across the three scenarios.

The base scenario was selected as the most appropriate and has been used for the Plan. The base scenario includes SUL at a level the Shire has planned to replace assets based on its financial capacity and at level it believes will maintain current asset services.

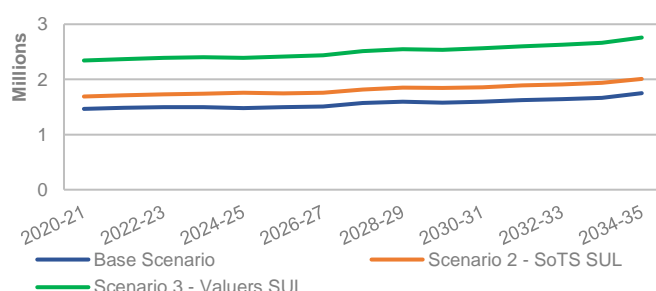
7.1.1 Scenario Comparison – Operating Surplus Ratio

The chart below shows the impact of the same change in SUL on the Shire's Operating Surplus Ratio (other assumptions remaining the same). The base scenario was selected as it improved the operating surplus ratio to the departments target level.



The significant variations in the ratio reflected in the chart above are directly related to differences in the level of depreciation expense. The following chart shows the impact of a change in SUL on the depreciation expense from the base scenario (other assumptions remaining the same).

7.2.1 Scenario Comparison - Depreciation Expense



The standard useful lives for each of the scenarios are provided in the table below

	Useful Life		
	Base Scenario	Scenario 2	Scenario 3
Buildings			
Civic/Community Building	50	50	50
Depot Buildings/Shed	40	40	40
Dwelling	40	40	40
Medical Centre	50	50	50
Metal Shed	40	40	40
Shelter	40	40	40
Toilet Block	40	50	40
Transportable	35	35	35
Infrastructure - footpaths			
Bituminous Seal	40	40	40
Brick Paving	30	30	30
Concrete Slabs	30	30	30
Insitu Concrete	30	60	40
Stone	30	30	10
Infrastructure - airfield			
Infrastructure - airfield	15	20	15
Infrastructure - parks and ovals			
Infrastructure-parks and ovals	30	30	30
Infrastructure - roads			
Culverts	72.5	82.5	67.5
Flood ways	48	48	42
Formed Subgrade	100	100	100
Kerbing	50	60	40
Sealed Pavement	50	60	50
Signs	80	80	20
Surfacing	24	19.4	10.6
Underground Pipe	80	100	80
Unformed Subgrade	100	100	100
Unsealed Pavement	35	20	35
Land - freehold land			
Land - freehold land	100	100	100
Plant and Equipment			
Heavy Plant	7	7	7
Light Vehicles	5	5	5
Other Plant & Equipment	10	10	10
Playground Equipment	15	15	15

8.0 Strategic Planning and Policies

8.1 Linkage with Other Plans

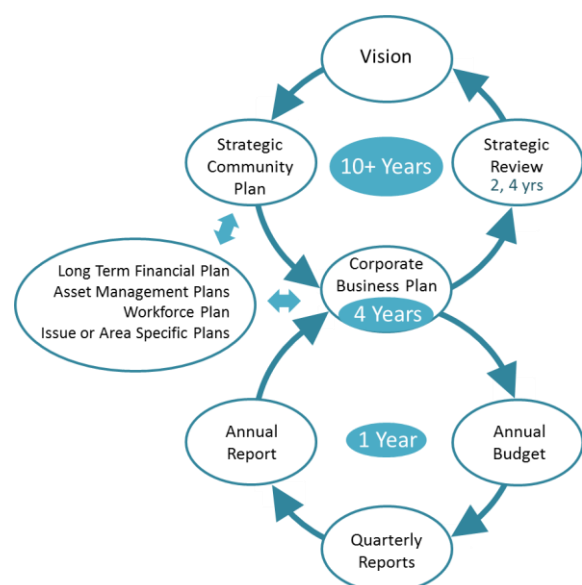
The Strategic Resource Plan is one component of a number of integrated strategic planning practices the Shire has developed. Combining asset management planning and long term financial planning into one document, the Strategic Resource Plan considers, and influences, workforce planning along with other key strategic plans. This Strategic Resource Plan has been prepared to achieve compliance with the *Local Government (Administration) Regulations 1996*.

Development of the Plan has also been influenced by the Department's Integrated Planning Framework and Guidelines.

8.2 Strategic Documents Linkage

This Plan includes, and influences, other strategic planning activities as a mechanism to action the strategies contained in the Shire's Strategic Community Plan, as illustrated in the diagram below.

Diagram: Integrated Planning and Reporting Cycle²



8.3 Strategic Community Plan 2020 - 2030

The Strategic Community Plan has been prepared to cover a minimum period of 10 years and set out the community's vision, aspirations and objectives for the Shire. To achieve the vision, a series of priorities, objectives and strategies were developed. Many strategies may be required to achieve a single objective and many objectives needed to achieve a single priority.

Individual strategies all require actions involving extra human, physical and financial resources. Achieving the Shire's strategic priorities requires careful operational planning and prioritisation. This planning process is formalised as a Corporate Business Plan which operates on a rolling four-year basis.

8.4 Corporate Business Plan

The Corporate Business Plan contains details of the actions and resources (human, asset and financial) to achieve each strategy and acts as an organisational guide for the Council and management.

The financial capacity and asset management practices to support the Corporate Business Plan are set out in the Strategic Resource Plan for the period. This planning provides an assurance the actions contained in the Corporate Business Plan can be adequately resourced over the next four years and highlights the long term consequences of the application of resources to undertake various projects.

8.5 Workforce and Other Strategic Plans

The Workforce Plan and other strategic plans integrate with the Strategic Resource Plan through the workforce requirement for assets and financial resources along with the requirements for a workforce to manage the Shire's assets and financial resources. As far as possible, these requirements are met in the Plan.

The Shire's Workforce Plan has been considered in the development of this Strategic Resource Plan. No financial impacts are expected from the Workforce Plan with employee costs forecast to rise 0.5% above forecast inflation of 2%.

² Department of Local Government, Sport and Cultural Industries, Integrated Planning and Reporting: Framework and Guidelines, September 2016

9.0 Risk Management

9.1 Risk Management

The Shire provides a diverse range of services and facilities to the general public which exposes it to risks. As part of the implementation of Integrated Planning and Reporting, the Shire intends to formalise its risk based management practices to improve the management of identified risks.

The Shire has a practice of conducting a regular review of insurance levels of assets by the Chief Executive Officer to ensure the level is adequate. The Shire's insurer is LGIS.

The Financial Management Regulations require the investment of surplus funds (including cash reserves) to be in term deposits held by authorised deposit taking institutions or Treasury bonds.

The Shire seeks to engage experienced and qualified personnel in areas of high risk and provides them with appropriate ongoing training and equipment to ensure they are able to undertake their roles with minimal risk to the community and the Shire.

9.2 Certainty of Assumptions

Included in the Plan is a detailed analysis of the assumptions used as part of the planning process and the level of risk associated with each assumption.

The impact of the assumptions applied to issues identified as carrying a high risk have been separately disclosed, as has the sensitivity of movements in these assumptions on the financial forecasts set out in this Plan.

9.3 Sensitivity Analysis

Where an assessment has been made that a high level of uncertainty applies to the assumptions, sensitivity analysis has been used to help quantify the potential financial impact of a change in the assumption.

Assumptions with a high level of uncertainty and a higher dollar value present the greatest risk that a movement will result in unexpected and detrimental consequences. The details of this analysis are shown adjacent to each assumption on the following pages.

10.0 Assumptions, Risks, Uncertainties and Sensitivity

10.1 Revenue – Assumptions, Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
District Growth in Population: The number of residents in the Shire is expected to remain stable.	Low	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Rates Level Increase: Annual rates have been based on an increase in the total rate yield of 1% from 2021/22 onwards, being in line with forecast inflation rate.	Medium	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Operating Grants and Contributions: Increases in line with inflation forecast.	High	The road maintenance program and general operations of the Shire are dependent on levels of Federal Financial Assistance Grants. Changes in the levels of these grants would impact directly on the Shire's ability to meet projected service levels.	High	± \$12,927 to the value of operating grants and contributions per 1% movement in the value in the first year of the Plan.
Non-operating Grants and Contributions: Remain in line with funding requirements identified for various capital works.	High	The forecast capital works program is highly dependent on Government grants and contributions. Changes in these levels would impact directly on the amount spent on capital projects and ultimately impact on service levels.	High	± \$123,113 to the value of non-operating grants and contributions per 1% movement in the value over the life of the Plan.
Fees and Charges: Increases in line with inflation forecast.	Medium	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Interest Earnings: Interest earning of an average rate of 2% per annum.	Low	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Other Revenue: Increases in line with inflation.	Low	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.
Profit on Asset Disposal: Profit on asset disposal results from a misallocation of depreciation over the life of the asset. As the level of depreciation is considered appropriate no profit on asset disposals has been included.	Low	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.

10.0 Assumptions, Risks, Uncertainties and Sensitivity (Continued)

10.2 Expenditure – Assumptions, Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
Employee Costs: Increased annually by forecast inflation.	Medium	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.
Materials and Contracts: Increased annually by forecast inflation.	High	The road preservation program and general operations of the Shire are dependent on levels of Federal Financial Assistance Grants. Changes in the levels of these grants would impact directly on the Shire's ability to meet projected service levels.	High	± \$113,754 to the value of materials and contracts per 1% movement in the value over the life of the Plan. A high level of uncertainty exists in relation to the costs to address impacts of the COVID-19 Pandemic.
Depreciation: Depreciation has been calculated using an average depreciation rate based on the estimated useful lives on individual assets.	Low	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.
Insurance: Base year increased in line with inflation.	Medium	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Other Expenditure: Base year increased in line with inflation.	Medium	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Loss on Asset Disposal: A loss on asset disposal results from a misallocation of depreciation over the life of the asset. As the level of depreciation is considered appropriate in the Plan no loss on asset disposals has been included in the Plan.	Low	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.

10.0 Assumptions, Risks, Uncertainties and Sensitivity (Continued)

10.3 Assets – Assumptions, Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
Revaluations: In line with annual inflation.	Low	The revaluation of assets may result in changes in asset ratio analysis and depreciations leading to a change in the net result. The revaluation of assets will have no impact on Cashflows.	High	±\$177,264 to the value of property, plant and equipment per 1% movement in the value over the life of the Plan. ±\$510,871 to the value of infrastructure assets per 1% movement in the value over the life of the Plan.
Impairment of Assets: No impairment of assets has been assumed over the life of the Plan. Impairment of assets usually occurs due to unplanned or unforeseen events such as natural disasters.	High	A widespread major impairment event may result in a requirement for high levels of expenditure to maintain service levels.	Medium	Unable to be quantified.
Infrastructure Assets: Expenditure has been based on historical levels escalated by inflation.	High	The capital works program is highly dependent on Government grants and contributions. Changes in these levels would impact directly on the amount spent on capital projects and ultimately on service levels.	High	±\$123,113 to the value of infrastructure assets per 1% movement in the capital grants received over the life of the Plan.
Property, Plant and Equipment: Building expenditure is in accordance with the 10 Year Capital Plan, and plant expenditure is based on the Plant Replacement Program.	Medium	Not assessed as high financial risk as the frequency of capital grants for buildings is not as pervasive as roadwork's and plant and equipment replacement is not influenced by external grant funds.	Medium	Not assessed as high level of uncertainty.

10.0 Assumptions, Risks, Uncertainties and Sensitivity (Continued)

10.4 Liabilities – Assumptions, Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
Borrowings: New borrowings to be considered for capital works where required.	High	If the Shire is not able to secure borrowings in the future, the likely impact will be the cancellation or postponement of related asset acquisitions leading to a reduction in service levels over the short to medium term.	Low	Not assessed as high level of uncertainty.
Employee Entitlements: It has been assumed the Shire will be in a position to meet its obligations in relation to employee entitlements.	Medium	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.

10.0 Assumptions, Risks, Uncertainties and Sensitivity (Continued)

10.5 Equity Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
Cash Backed Reserves: It has been assumed the Shire will invest cash reserves in term deposits with banking institutions and these funds will be available for use during the term of the Plan.	Low	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
Revaluation Surplus: Increasing in line with inflation based revaluation.	Low	The revaluation of assets to their fair value may result in changes in asset ratio analysis and depreciation leading to a change in the net result. The revaluations of assets will have no impact on Cashflows.	High	±\$177,264 to the value of property, plant and equipment per 1% movement in the value over the life of the Plan. ±\$510,871 to the value of infrastructure assets per 1% movement in the value over the life of the Plan.

10.0 Assumptions, Risks, Uncertainties and Sensitivity (Continued)

10.6 Other – Assumptions, Risks, Uncertainties and Sensitivity

Disclosure/Assumption	Assessed Financial Risk	Impact of High Financial Risk Assumptions	Level of Uncertainty	Financial Impact and Sensitivity for Assumption with High Level of Uncertainty/Risk
Ownership of Strategic Assets: The Shire has not planned for the ownership of any strategic assets to be transferred to another party over the term of the Plan.	High	Any significant changes to the ownership of strategic assets would require an amendment to this Plan and, depending on the circumstance, be subject to community consultation.	Low	Not assessed as high level of uncertainty.
Inflators: Forecast inflation at 1% per annum.	Medium	Not assessed as high financial risk.	High	± \$697,556 to operating revenue per 1% movement in the inflators over the life of the Plan. ± \$703,923 to operating expenditure per 1% movement in the inflators over the life of the Plan.
Commercial Activities: The Shire has no plans to undertake a significant commercial activity during the period of the Plan.	Medium	Not assessed as high financial risk.	Low	Not assessed as high level of uncertainty.
General Economic Forecasts for State: The economic forecast for the State is closely linked to the success of the mining industry. Demands for minerals is forecast to remain stable in the short term with a corresponding stability of the state economy.	Medium	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.
General Economic Forecasts for Region: Historically, the region's economy is heavily dependent on agriculture, fishing and tourism and this remains the assumption for the term of this Plan.	Low	Not assessed as high financial risk.	Medium	Not assessed as high level of uncertainty.

11.0 Monitoring and Performance

11.1 Monitoring

The Plan will be the subject of a desktop review each year to consider changing circumstances, with a full revision scheduled every two years in line with the review of the Strategic Community Plan.

Monitoring the Shire's financial rigidity and financial position along with its asset management performance is undertaken by preparing and monitoring various statutory ratios.

11.2 Ratio Targets

A series of performance indicators, in the form of financial ratios set out in the table below, have been used to assess the financial performance of the Shire.

To maintain comparability across the industry, these ratios and their respective target ranges, have been derived from the Department's Long Term Financial Planning guidelines and *Regulation 50 of Local Government (Financial Management) Regulation 1996*.

The Department's Advisory Standard also provides target levels for each of the ratios.

Ratio	Calculation	Indication	Minimum target
Current Ratio	$\frac{\text{current assets minus restricted assets}}{\text{current liabilities minus liabilities associated with restricted assets minus current liabilities associated with long term borrowings}}$	A measure of the Shire's immediate liquidity and the capacity to meet short term financial obligations from unrestricted current assets.	1.
Operating Surplus Ratio	$\frac{\text{operating revenue minus operating expense}}{\text{own source operating revenue}}$	A measure of the extent to which own source revenues raised cover operational expenses.	1%
Own Source Revenue Coverage Ratio	$\frac{\text{own source operating revenue}}{\text{operating expense}}$	A measure of the extent of the Shire's ability to cover costs using only discretionary revenue.	40%
Debt Service Coverage Ratio	$\frac{\text{Annual operating surplus before interest and depreciation}}{\text{principal and interest}}$	A measure of the extent of the Shire's capacity to generate sufficient cash to cover debt payments.	3
Asset Consumption Ratio	$\frac{\text{depreciated replacement cost of assets}}{\text{current replacement cost of depreciation assets}}$	A measure of the aged condition of the Shire's physical assets.	50%
Asset Sustainability Ratio	$\frac{\text{capital renewal and replacement expenditure}}{\text{depreciation expense}}$	A measure of the extent to which assets managed by the Shire are being replaced as they reach the end of their useful lives.	90%
Asset Renewal Funding Ratio	$\frac{\text{NPV of planned capital renewals over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$	The Shire's financial capacity to fund asset renewal to support existing service levels. (This ratio is based on the ten years forecast expenditure and as such is only able to be calculated of the first five years of the Plan).	75%

12.0 Improvement Plan

12.1 Strategic Resource Improvement Plan

All strategic plans require continuous development in order to improve the quality of planning. The following asset management areas are suggested as worthy of focus in the future.

Road Asset data: Road asset data requires review to better reflect the estimated remaining life of each unsealed road sector.

Hierarchy: A hierarchy exists for road assets and should be further developed for other asset classes.

Level of Service: Level of service measures were defined within the previous Asset Management Plan. No systems are currently in place to record and report against these levels of service.

Risk Management: Risk management is used as a decision making tool to define and treat risks facing the Shire when seeking to meet its defined objectives. The Shire is in the very early stages of utilising risk techniques. As risk management is developed, a greater understanding of risks will be formalised.

Operation and Maintenance: The Shire does not have a current documented Operation and Maintenance Strategy.

Renewal and Replacement: A key component of understanding long term asset funding requirements is determination of the extent and timing of likely costs to refurbish or replace an asset in future in order to maintain a consistent level of service to the community. Constant review and improvement to these forecasts is likely to result in improved planning outcomes.

New, Upgrade and Disposal: The Shire does not have a current documented Capital Investment Plan to address future asset demands or Asset Disposal Plan (other than the disposal of plant and equipment).

Standard Useful Life Estimates: Improvements in road asset records should enable better estimation of standard useful lives of road assets components based on the method of construction used.

There are a number of improvement actions as per the Asset Management Improvement Plan, some key improvement actions resulting from this Strategic Resourcing Plan are to:

- Report levels of service for key assets;
- Improve the accuracy of future financial forecasts through improved forecasting of operational, maintenance, renewal, new and upgrade costs; and
- Maintain formal asset maintenance and renewal programs for all assets.

List of Appendices

APPENDIX A1 – CRITICAL ASSETS	2
APPENDIX A2 – INFRASTRUCTURE - ROADS	3
APPENDIX A3 – INFRASTRUCTURE - FOOTPATHS	9
APPENDIX A4 – BUILDINGS	11
APPENDIX A5 – INFRASTRUCTURE - PARKS AND OVALS	14
APPENDIX A6 – INFRASTRUCTURE - AIRFIELD.....	17
APPENDIX A7 – PLANT AND EQUIPMENT	19
APPENDIX A8 – ESTIMATED ASSET LIFE AND RESIDUAL VALUE	22
APPENDIX B1 – FORECAST FINANCIAL STATEMENTS	23
APPENDIX B2 – FORECAST STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE 2020 - 2035	25
APPENDIX B3 – FORECAST STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM 2020 - 2035	26
APPENDIX B4 – FORECAST STATEMENT OF FINANCIAL POSITION 2020 - 2035.....	27
APPENDIX B5 – FORECAST STATEMENT OF CHANGES IN EQUITY 2020 - 2035	28
APPENDIX B6 – FORECAST STATEMENT OF CASHFLOWS 2020 - 2035	29
APPENDIX B7 – FORECAST STATEMENT OF FUNDING 2020 - 2035	30
APPENDIX B8 – FORECAST STATEMENT OF NET CURRENT ASSET COMPOSITION 2020 - 2035.....	31
APPENDIX B9 – FORECAST STATEMENT OF FIXED ASSET MOVEMENTS 2020 - 2035	32
APPENDIX B10 – FORECAST STATEMENT OF CAPITAL FUNDING 2020 - 2035	33
APPENDIX B11 – FORECAST RATIOS 2020 - 2035	34
APPENDIX B12 – ASSET RENEWALS 2020 - 2035.....	35
APPENDIX B15 – FORECAST SIGNIFICANT ACCOUNTING POLICIES	36
APPENDIX C1 – GLOSSARY	41
OTHER MATTERS	44

Appendix A1 – Critical Assets

1.1 Description

Along with regional and local distributor roads, a number of other assets have been nominated as critical to the Shire providing services to the community. These assets will be prioritised when allocating annual funding to help ensure they are maintained to an acceptable condition.

A list of these assets (excluding roads) is provided below along with their relevant estimated current replacement cost.

Asset	Current Replacement Cost (\$)
Administration Building	\$1,780,000
Community Recreation Centre	\$2,960,000
Medical Centre	\$2,000,000
Depot	\$580,400
Total	\$7,320,400

Maintenance requirements for these assets will be identified annually and prioritised through the Annual Budget cycle.

Road assets are discussed further in Appendix A2 with regional and local distributor roads being given funding prioritisation over other road assets as required.

Appendix A2 – Infrastructure - Roads

2.1 Significant Matters

The continued provision of the road network remains one of the key priorities for the Shire. A number of rural roads within the Shire are currently utilised as grain freight routes. This has resulted in these roads requiring a higher level of technical design and an increased frequency of maintenance and renewal. The continued planning for future road infrastructure renewals, influenced by condition based estimation of the remaining useful life, is essential to reducing the risk of sudden unexpected road failure. Regional and local distributor roads, due to their strategic importance, will be given funding prioritisation over other road assets. Council policy that no new roads are to be constructed within the Shire has been adopted.

2.2 Road Inventory

The Shire of Three Springs has a road network servicing an area of 2,656.7¹ square kilometres.

Road assets within this Plan include the following components:

- Culverts
- Flood ways
- Formed Subgrade
- Kerbing
- Sealed Pavement
- Signs
- Surfacing
- Underground Pipe
- Unformed Subgrade
- Unsealed Pavement

Road asset information is recorded within a road inventory database by an external consultant and was extracted in March 2020, this forms the basis of the measurements and current replacement cost estimates. This information has been updated by management subsequent to the valuation. Verification of the accuracy of the valuation data is not within the scope of this Plan and has not been undertaken.

Utilising the dimension data held in the Shire's road asset database along with standard unit rates, the current replacement cost provided in the road infrastructure inventory system, has been estimated by management below.

The following table detail the components, segregated by the type of seal.

Infrastructure Roads Assets	Length (m)	Current Replacement Cost (\$)
Structural Asphaltic Concrete Seal		
Subgrade Structure	699,210	16,054,644
Pavement Structure	196,830	16,145,967
Surface Structure	336,029	11,067,748
Unsealed		
Subgrade Structure	25,670	57,832
Pavement Structure	464,070	13,132,235
Drainage		
Culverts	4,249	3,985,768
Flood ways	3,350	477,466
Underground Pipe	3,028	1,246,366
Kerbing		
Kerb Barrier	12,890	392,887
Signage		
Signs		177,597
Infrastructure Roads Total	1,745,326	62,738,509

¹ Australian Bureau of Statistics Three Springs (S) (LGA58260) 2016 Census of Population and Housing, viewed 3 April 2020

Appendix A2 – Infrastructure - Roads (Continued)

2.3 Financial Summary

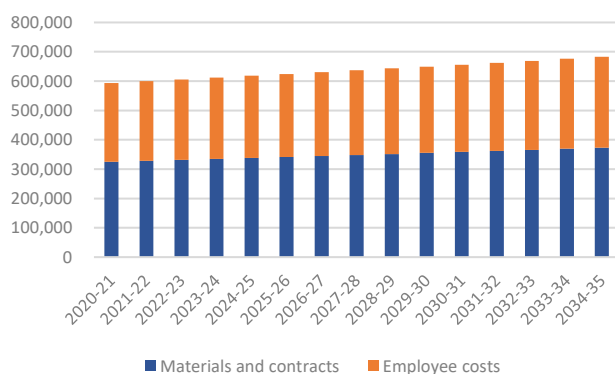
Financial impacts of managing the Shire road assets are broken down into maintenance, new and renewal expenditure, each of which is examined separately as follows.

2.3.1 Maintenance Expenditure

Road maintenance expenditure includes maintenance of associated infrastructure such as drainage and footpaths. Road maintenance expenditure is primarily related to the grading of unsealed roads and associated drainage clearing within the district along with a low level of reactionary minor repair works. As far as possible the road maintenance program is scheduled annually, based on staff knowledge of road conditions and expected traffic volumes.

Road maintenance expenditure is forecast to increase in line with inflation and is comprised of the following estimated costs in 2020-21:

2.3.2 Maintenance Expenditure by Nature and Type



2.3.3 New Expenditure

Road safety related projects will be prioritised where issues are identified. External grant funding would be essential to achieve any safety upgrades.

2.3.4 Renewal Expenditure

Road works are prioritised based on staff knowledge of the conditions of roads and expected usage patterns and this is conducted during the budget process. All planned works are funded through a combination of internal funds and external grants.

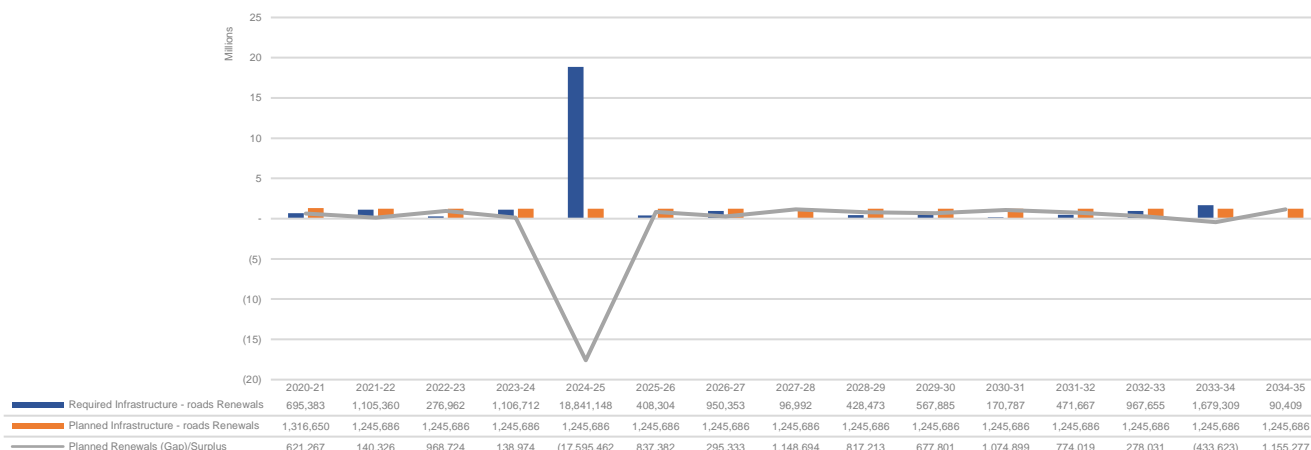
In the chart below, planned road expenditure is shown as orange columns, with required road renewals as the blue columns. The grey line shows the difference between the two expenditure levels. Planned road renewal over the term totals \$18.8m. Required road renewal is calculated at \$27.9m for the term, overall there is a \$9.1m renewal deficit for the Shire's road assets.

The chart is dominated by the \$18.8 million required renewals in 2024-25 which largely relates to the unsealed road pavements (\$11.6 million). This is discussed further over the page.

2.3.5 Forecast Planned and Required Road Renewal Expenditure

The level and extent of the renewal surplus is dependent on the accuracy of unit cost estimates and remaining useful life estimates for each road component. An improvement in this information will result in improved planning outcomes and enable the scheduling of works to minimise the negative impact of renewal spikes.

Required v Planned Asset Renewals



Appendix A2 – Infrastructure - Roads (Continued)

One of the largest impacts on road component lives is the volume and weight of traffic traversing a road length. Where this exceeds the roads construction capabilities sudden unexpected road failure may occur. Whilst road renewals may be forecast based on the age and condition of the asset, expected traffic volumes and weights are an important factor and difficult to forecast within Western Australian rural areas.

The values represented in the chart on the previous page are detailed in the table below.

	Required Roads Renewals \$	Planned Roads Renewals \$	Roads Renewal Funding (Gap)/Surpl us \$
2020-21	695,383	1,316,650	621,267
2021-22	1,105,360	1,245,686	140,326
2022-23	276,962	1,245,686	968,724
2023-24	1,106,712	1,245,686	138,974
2024-25	18,841,148	1,245,686	(17,595,462)
2025-26	408,304	1,245,686	837,382
2026-27	950,353	1,245,686	295,333
2027-28	96,992	1,245,686	1,148,694
2028-29	428,473	1,245,686	817,213
2029-30	567,885	1,245,686	677,801
2030-31	170,787	1,245,686	1,074,899
2031-32	471,667	1,245,686	774,019
2032-33	967,655	1,245,686	278,031
2033-34	1,679,309	1,245,686	(433,623)
2034-35	90,409	1,245,686	1,155,277
Total	27,857,399	18,756,254	(9,101,145)

Many assumptions have been utilised in arriving at the remaining useful life of each individual road asset by the external valuers. Remaining useful life of sheeted roads has not been determined by measurement of the remaining level of sheeted material with an annual rate of where applied but has rather been based on a worst-case estimate. For this reason, management has not planned to replace the unsealed roads in accordance with the valuation information. The unsealed road pavements constitute \$11.6 million of the required renewals for 2024-25.

Asset preservation for the road network remains a key priority for the Council and ensuring appropriate funds are available to renew the road network when required is a key consideration of all planning.

2.4 Level of Service

Level of service measures have not been routinely recorded or reported on. Detailed performance measures and performance targets for road construction and maintenance have been developed through the review of the previously identified road level of service indicators and are shown in the following tables.

Speed and weight ratings of the road network are considered the best overall indicator of the level of service of the road network as a whole.

Appendix A2 – Infrastructure - Roads (Continued)

2.4.1 Road Construction

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Gravel Road Construction			
Condition	Gravel roads are constructed to a high standard.	Customer complaints.	One complaint per road per year.
Safety	To ensure that all roads are being constructed in a safe manner and road is made safe and signed correctly when unmanned.	Customer complaints.	One per road.
		Number of damage/injury claims.	0 claims.
Cost Effectiveness	Efficient capital works program.	Projects completed within the timeframe and on budget.	100% completed within timeframe and on budget.
Bitumen Road Construction			
Condition	Bitumen roads are constructed to a high standard.	Customer complaints.	One complaint per road per year.
Safety	To ensure that all roads are being constructed in a safe manner and road is made safe and signed correctly when unmanned.	Customer complaints.	One per road.
		Number of damage/injury claims.	0 claims.
Cost Effectiveness	Efficient capital works program.	Projects completed within the timeframe and on budget.	100% completed within timeframe and on budget.

Appendix A2 – Infrastructure - Roads (Continued)

2.4.2 Road Maintenance

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Gravel Road Maintenance			
Condition	Gravel roads are maintained to a high standard and on a regular basis. Drainage is also assessed in order to minimise the risk of flooding and damage.	Customer complaints.	One complaint per road per year.
		Routine road inspection.	One complaint per year with managers.
Function	To ensure that all gravel roads are maintained in order to provide a useable and safe transport network for users in all weather conditions.	Customer complaints.	One complaint per road per year.
	To ensure that any maintenance issues that arise are dealt with promptly.	Within 2 working days of notification.	95% addressed.
Safety	To provide a gravel road network that is free of hazards.	Hazard removed within 2 hours of notification.	95% addressed.
Cost Effectiveness	Efficient roads maintenance program.	Maintenance program completed within timeframe and on budget.	100% completed within timeframe and on budget.
Bitumen Road Maintenance/Drainage			
Condition	Bitumen roads are maintained to a high standard and on a regular basis. Drainage is also to be assessed and drains cleaned in order to minimise the risk of flooding and damage.	Customer complaints.	One complaint per road per year.
		Routine road inspection.	Two per year with managers.
Function	To ensure that all bituminised roads are maintained in order to provide a useable and safe transport network for users in all weather conditions.	Customer complaints.	One complaint per road per year.
	To ensure that any maintenance issues that arise are dealt with promptly.	Within 2 working days of notification.	95% addressed.
Safety	To provide a bituminised road network that is free of hazards.	Hazard removed within 2 hours of notification.	95% addressed.
Cost Effectiveness	Efficient roads maintenance program.	Maintenance program completed within timeframe and on budget.	100% completed within timeframe and on budget.

Appendix A2 – Infrastructure - Roads (Continued)

2.5 Risk Management

An assessment of risks associated with the delivery from road assets has identified the following risks and treatment strategies.

Risk	Consequence	Risk Rating	Risk Treatment
Asset condition decreases due to flood damage.	Desired level of service not maintained.	Medium	Ensure adequate drainage in road design and maintenance to mitigate risk of flood damage.
Climate change.	Likelihood of severe storm damage increases.	Medium	Consider climate change when managing assets.
Significant unforeseen increases in maintenance or renewal costs.	Desired level of service not maintained.	Medium	Monitor costs and adjust long-term plans accordingly.
Asset condition decreases due to inadequate renewal program.	Desired level of service not maintained.	Medium	Determine maintenance priorities based on lifecycle cost.
Sudden significant changes in population.	Sudden increase in level of service requirements.	Medium	Monitor population trends and industry developments in the region.
Asset condition decreases due to inadequate maintenance program.	Desired level of service not maintained.	Low	Determine maintenance priorities based risk assessment and lifecycle cost.
Traffic incident attributable to sub-standard road conditions or road layout.	Liability risk.	Low	Ensure road network is maintained in compliance with applicable standards.
Health and safety incident whilst working on assets causing fatality or serious injury.	Prosecution risk.	Low	Ensure Council has compliant Health and Safety policy. Ensure staff and contractors are trained in policy and all procedures are complied with.
Trip incident attributable to sub-standard footpath conditions.	Liability risk.	Low	Footpath network is maintained in compliance with applicable standards and inspected annually.

2.6 Improvement

Monitoring and reporting of the key performance measures is important to help ensure levels of service are maintained.

Continued improvement in the knowledge of the road network (including road conditions) and forecasting of road renewal timing and costs is essential for managing the road network. As renewal timing and cost forecasting improves, opportunities for efficiency gains may be identified and included within future plans.

Monitoring of actual renewal costs against estimated renewal costs will improve the accuracy of future unit cost estimates. Routine monitoring of traffic volumes and road conditions will further improve the ability of the Shire to forecast future road renewal priorities.

Appendix A3 – Infrastructure - Footpaths

3.1 Significant Matters

The Shire provides a network of footpaths for pedestrians and other users and has developed a basic footpath asset inventory and is developing and implementing an annual assessment process for related infrastructure. A footpath program has been identified to be established and implemented in the future.

3.2 Inventory

Footpath asset information is recorded within the Shire's road inventory database (RAMM). The assets within the asset class were valued by valuation consultants in March 2020 with all road infrastructure assets. The current replacement cost is \$799,576.

3.3 Financial Summary

The financial impact of managing the Shire footpaths is broken down into maintenance, new and renewal expenditure each of which is examined separately.

3.3.1 Maintenance Expenditure

Routine maintenance expenditure is currently forecast based on historical data and staff experience and is considered during the annual budget process. It is comprised of a number of expenditure items including employee cost and materials and contracts.

3.3.2 New Asset Expenditure

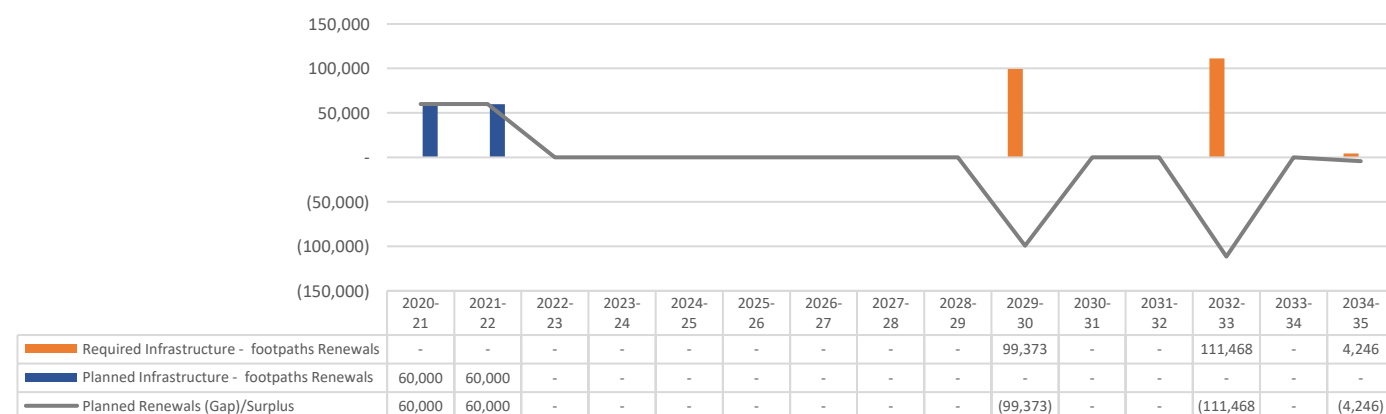
No new footpath asset expenditure is planned. External grant funding would be essential to achieve any upgrades.

3.3.3 Renewal Expenditure

Footpath renewal works are prioritised using staff knowledge of the conditions of the footpaths, current usage levels at the time of preparing the annual budget.

In the following chart, forecast planned footpaths expenditure is shown by the orange columns, with required footpaths renewals as the blue columns. The grey line indicates the difference between the two expenditure levels. Planned footpaths renewal over the term totals \$120,000. Required footpaths renewal is calculated at \$215,087 for the term, overall there is a \$95,087 renewal deficit for the Shire's footpaths assets.

Required v Planned Asset Renewals - Footpaths



Appendix A3 – Infrastructure - Footpaths (Continued)

3.4 Level of Service

Levels of service have not been previously monitored. Detailed performance measures and performance targets for footpaths are defined in the table below.

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Condition	Footpaths are maintained to a reasonable standard and on a regular basis.	Customer complaints. Routine footpath inspection.	Two complaints per year. Two per year with managers.
Function	To ensure that all footpaths are maintained in order to provide a useable and safe footpaths network for users. To ensure that any maintenance issues that arise are dealt with promptly.	Customer complaints. Within 2 working days of notification.	Two complaints per year. 95% addressed.
Safety	To provide a footpath network that is free of hazards.	Hazard removed within 2 hours of notification.	95% addressed.
Cost Effectiveness	Efficient footpath maintenance program.	Maintenance program completed within timeframe and on budget.	100% completed within timeframe and on budget.

3.5 Risk Management

An assessment of risks associated with holding furniture and equipment items has identified the following risks and the treatment strategy for each risk.

Risk	Consequence	Risk Rating	Risk Treatment Plan
Climate Change.	Likelihood of severe storm damage increases.	Medium	Consider climate change when managing assets.
Significant unforeseen increases in maintenance or renewal costs.	Desired level of service not maintained.	Medium	Monitor costs and adjust long-term plans accordingly.
Asset condition decreases due to inadequate renewal program.	Desired level of service not maintained.	Medium	Determine maintenance priorities based on lifecycle cost.
Sudden significant changes in population.	Sudden increase in level of service requirements.	Medium	Monitor population trends and industry developments in the region.
Asset condition decreases due to inadequate maintenance program.	Desired level of service not maintained.	Low	Determine maintenance priorities based risk assessment and lifecycle cost.
Traffic incident attributable to sub-standard road conditions or road layout.	Liability risk.	Low	Footpath network is maintained in compliance with applicable standards.
Health and safety incident whilst working on assets causing fatality or serious injury.	Prosecution risk.	Low	Ensure Council has compliant H&S policy. Ensure staff and contractors are trained in policy and all procedures are complied with.

3.6 Improvement Plan

Allocating resources to improving asset management planning for footpaths is not currently viewed as a priority as the associated risks are able to be managed through annual operational planning.

Appendix A4 – Buildings

4.1 Significant Matters

The Shire controls building assets which are vital to the provision of administrative and recreational facilities to the community.

The long life and high cost of renewing buildings results in significant spikes in future funding requirements as a building reaches a stage in its lifecycle when it can no longer provide the desired level of service. New design criteria usually result in buildings being constructed to a different standard on renewal which often results in the need for additional funding. Planning for adequate future funding of building renewals is one of the most significant long-term challenges for the Shire as it seeks to preserve assets for future generations.

4.2 Inventory

Land and buildings were valued by independent professional valuers in 2020, based on an inspection undertaken. The replacement costs of major buildings contained within the valuation report is shown in the table to the right. A building inventory is maintained within the Shire's financial management system.

4.2.1 Composition of Estimated Current Replacement Cost of Building Assets

Buildings	Current Replacement Cost (\$)
Recreation Oval	2,616,000
Bowling Club	1,880,000
Community Hall Toilets	80,000
Community Recreation Centre	2,960,000
Council Chambers and Office	1,780,000
Day Care Centre	356,000
Early Childhood Learning Centre	1,531,000
Golf Club	717,000
Information Centre	34,000
Old Nurses Quarters	476,000
Pumphouse	81,000
PV System	19,000
Squash Court	324,000
Swimming Pool	4,421,500
Thrift Shop	292,000
Tourist Centre	318,000
Westrail Buildings	416,000
Shire Depot	1,180,200
Duffys Store	472,000
Waste Oil Facility	35,500
Dwelling	6,794,500
Aged Units	1,154,000
Medical and Dental Centre	2,000,000
Volunteer Fire Shed	198,000
Toilet Block	194,000
Buildings Total	30,329,700

Appendix A4 – Buildings (Continued)

4.3 Financial Summary

The financial impacts of managing the Shire building assets has been broken down into maintenance, new and renewal expenditure, each of which is examined separately.

4.3.1 Maintenance Expenditure by Program

Routine maintenance expenditure is forecast to increase in line with inflation. A detailed building maintenance plan has been developed to help ensure buildings are maintained at a level to maximise their useful life and minimise the need to renew entire building structures.

4.3.2 New/Upgrade Asset Expenditure

No additional items are forecast to be required over the life of this Plan.

4.3.3 Renewal Expenditure

Using the estimated remaining useful life and the 'reinstatement with new' values provided in the independent valuation report, the timing and extent of future required property renewals has been forecast (adjusted for inflation). Whilst the valuation indicates the required renewal timings given the forecast level of planned maintenance building assets are expected to last well beyond the indicated renewal timings.

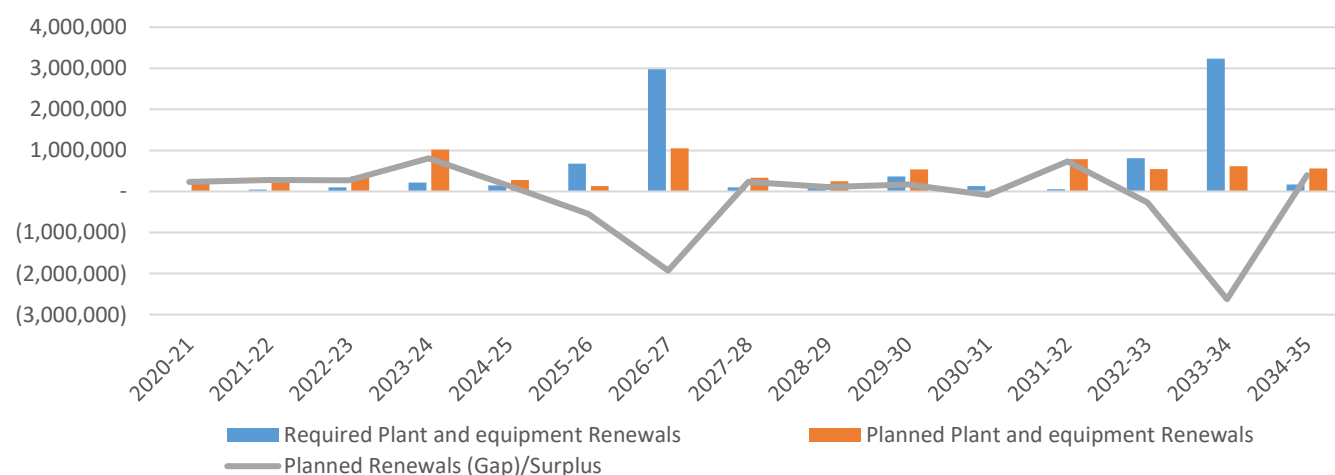
Maintaining borrowing capacity or funds in an appropriate reserve is important to ensure funds are available in future years when buildings are required to be renewed due to the high level of expenditure in renewing building assets.

Due to the current COVID-19 situation and level of uncertainty, no building renewals are planned. Funds will continue to be saved within reserves to address future building renewals, based on a detailed assessment at the time of the building requires renewal.

The table below details the required building renewal as per the latest building valuations.

	Required Building Renewals \$	Planned Building Renewals \$	Building Renewal Funding (Deficit)/Surplus \$
2020-21	-	451,000	451,000
2021-22	-	-	-
2022-23	486,302	-	(486,302)
2023-24	543,716	-	(543,716)
2024-25	7,777	7,777	-
2025-26	-	-	-
2026-27	-	-	-
2027-28	44,939	44,939	-
2028-29	-	1,000,000	1,000,000
2029-30	-	-	-
2030-31	180,181	180,181	-
2031-32	743,705	578,705	(165,000)
2032-33	79,667	79,667	-
2033-34	376,452	376,452	-
2034-35	795,845	795,845	-
Total	3,258,584	3,514,566	255,982

4.3.4 Forecast Planned and Required Building Renewal Expenditure



Appendix A4 – Buildings (Continued)

4.4 Level of Service

Detailed performance measures and performance targets for buildings are defined in the table below.

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Condition	The building's meets the expectations of the community.	Customer complaints.	One per year per building.
Function	To provide the communities with a facility that can be utilised for the purpose it was designed for.	Customer complaints.	One per year per building.
Safety	The building is safe and suitable for its intended use.	Number of injury claims	0 claims.

4.5 Risk Management

An assessment of risks associated with maintaining an inventory of building assets has identified the following risks and the treatment strategy for each risk.

Risk	Consequence	Risk Rating	Risk Treatment Plan
Public Liability incident attributable to sub-standard property conditions or property layout.	Liability Risk.	Medium	Ensure property assets are maintained in compliance with applicable standards.
Climate Change.	Likelihood of severe storm damage increases.	Medium	Consider climate change impacts when designing and managing assets.
Significant unforeseen increases in maintenance or renewal costs.	Desired level of service not maintained.	Medium	Monitor costs and adjust long-term plans accordingly.
Asset condition decreases due to inadequate renewal program.	Desired level of service not maintained.	Medium	Determine maintenance priorities based risk and on lifecycle cost.
Asset condition decreases due to inadequate maintenance program.	Desired level of service not maintained.	Low	Determine maintenance priorities based risk assessment and lifecycle cost.
Sudden significant increase in population.	Sudden increase in level of service requirements.	Low	Monitor population trends and industry developments in the region.
Health and safety incident whilst working on assets causing fatality or serious injury.	Prosecution risk.	Low	Ensure council has compliant Health and Safety policy. Ensure staff and contractors are trained in policy and all procedures are complied with.

4.6 Improvement

Improving asset management planning for buildings is not currently viewed as a priority, as risks are able to be managed through annual planning and improvements are limited by funding availability. Demand for building assets is expected to remain relatively stable into the future.

Enhanced monitoring and reporting of the key performance measures is important to help ensure the adequate maintenance of the Shire's building assets.

Appendix A5 – Infrastructure - Parks and Ovals

5.1 Significant Matters

The Shire controls parks and ovals which are significant to our community. The nature of these assets is one of changing requirements due to community expectations and will require further analysis to fully consider future funding requirements as individual assets require expenditure.

Availability of grant funding will significantly impact the timing and extent of expenditure on parks and ovals.

5.2 Inventory

The Shire's Infrastructure - Parks and Ovals assets current replacement cost at the time of valuation at 30 June 2020 was \$2.4m.

5.2.1 Composition of Estimated Current Replacement Cost of Other Infrastructure Assets

Infrastructure - Parks and Ovals Assets	Estimated Current Replacement Cost (\$)
Backboard	8,800
Banner Post	7,800
BBQ	11,500
Bin	26,600
Bowling Green	268,000
Courts	158,000
Entry Statements	14,400
Fencing	274,600
Fire Pump System	76,000
FM Transmitter Shed	7,200
Gazebos	13,500
Information Bay	27,700
Lighting	344,700
Nebru Road Transmitter	5,800
Niche Wall	24,500
Pavements	63,600
Picnic Setting	14,400
Potable Water System	93,000
Reticulation	148,700
Seating	44,000
Shade Sail	96,500
Shade Structure	6,400
Shelter	56,900
Signage	13,200
Skate Park	38,500
Standpipe	11,500
Synthetic Grass	10,000
Tank	67,000
Tennis Court	388,000
Twin Towers Repeater	22,500
Wall	70,300
Infrastructure – Parks and Ovals Assets Total	2,413,600

5.3 Financial Summary

The financial impact of managing the Shire Infrastructure - Parks and Ovals is broken down into maintenance, new and renewal expenditure, each of which is examined separately.

5.3.1 Maintenance Expenditure

Infrastructure - Parks and Ovals assets maintenance expenditure is forecast to increase in line with inflation.

5.3.2 New Expenditure

No additional items are forecast to be required over the life of this Plan.

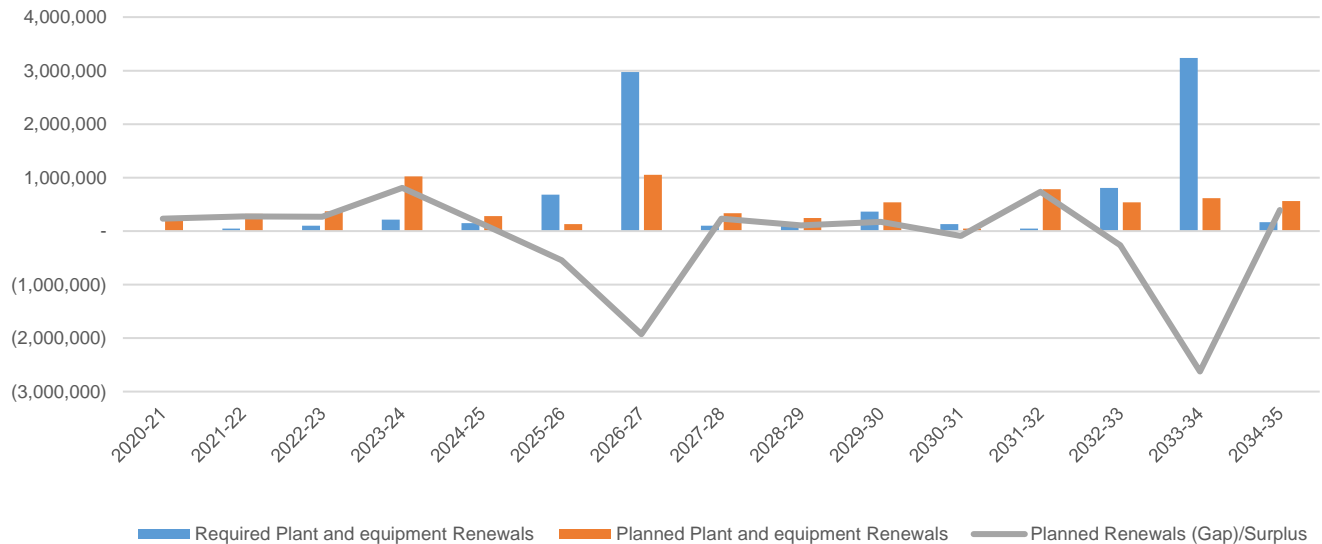
5.3.3 Renewal Expenditure

Required Infrastructure - Parks and Ovals asset renewals over the next 15 years have been forecast. Minor asset renewals will be determined and funded within the annual budget cycle. Renewal of Infrastructure - Parks and Ovals assets will be considered on a case by case basis at the time the Infrastructure - Parks and Ovals asset is viewed as requiring renewal.

In the chart below, planned expenditure is shown as the orange columns, with forecast required renewals shown as the blue columns. The grey line shows the variation between the two levels.

Appendix A5 – Infrastructure - Parks and Ovals (Continued)

5.3.4 Forecast Planned and Required Infrastructure - Parks and Ovals Renewal Expenditure



Appendix A5 – Infrastructure - Parks and Ovals (Continued)

5.4 Level of Service

Detailed performance measures and performance targets for Infrastructure – Parks and Ovals Assets are defined in the table below

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Condition	Well maintained community facilities.	Customer complaints.	Under 5 per year
	Community satisfaction with asset.	Community survey.	90% satisfaction
Function	Fit for purpose.	Customer complaints.	Under 5 per year
	Community importance with asset.	Customer survey.	90% satisfaction
Safety	To ensure that any maintenance issues or hazards are dealt with promptly.	Issue or hazard is dealt with within one working day of notification. If hazard is serious to be addressed within 2 hours of notification.	95% addressed

5.5 Improvement

The improvement of asset management planning for Infrastructure – Parks and Ovals assets is not currently viewed as a priority as risks are able to be managed through annual operational planning.

Appendix A6 – Infrastructure - Airfield

6.1 Significant Matters

The Shire controls airfield assets which are significant to our community and country's heritage.

The nature of these assets is one of changing requirements due to community expectations and will require further analysis to fully consider future funding requirements as individual assets require expenditure.

Availability of grant funding will significantly impact the timing and extent of expenditure on airfield assets.

6.2 Inventory

The Shire's airfield assets current replacement cost at the time of valuation at 30 June 2020 was \$907,000.

6.2.1 Composition of Estimated Current Replacement Cost of Airfield Assets

Airfield Assets	Estimated Current Replacement Cost (\$)
Airstrip	356,000
Apron	125,000
Lighting	414,000
PAL	12,000
Airfield Assets Total	907,000

Financial Summary

The financial impact of managing the Shire airfield assets is broken down into maintenance, new and renewal expenditure, each of which is examined separately.

6.2.2 Maintenance Expenditure

Airfield assets maintenance expenditure is forecast to increase in line with inflation.

6.2.3 New Expenditure

No additional items are forecast to be required over the life of this Plan.

6.2.4 Renewal Expenditure

Required airfield asset renewals over the next 15 years have been forecast. Minor asset renewals will be determined and funded within the annual budget cycle. Renewal of airfield assets will be considered on a case by case basis at the time the airfield asset is viewed as requiring renewal.

In the chart below, planned expenditure is shown as the orange columns, with forecast required renewals shown as the blue columns. The grey line shows the variation between the two levels.

6.2.5 Forecast Planned and Required Airfield Assets Renewal Expenditure



Appendix A6 – Infrastructure – Airfield (Continued)

6.3 Level of Service

Detailed performance measures and performance targets for Airfield Assets are defined in the table below

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Condition	Well maintained community facilities.	Customer complaints.	Under 5 per year
	Community satisfaction with asset.	Community survey.	90% satisfaction
Function	Fit for purpose.	Customer complaints.	Under 5 per year
	Community importance with asset.	Customer survey.	90% satisfaction
Safety	To ensure that any maintenance issues or hazards are dealt with promptly.	Issue or hazard is dealt with within one working day of notification. If hazard is serious to be addressed within 2 hours of notification.	95% addressed

6.4 Improvement

The improvement of asset management planning for airfield assets is not currently viewed as a priority as risks are able to be managed through annual operational planning.

Appendix A7 – Plant and Equipment

7.1 Significant Matters

The Shire has a large plant and equipment portfolio which includes items such as graders, tractors, prime movers and passenger vehicles. It also owns an extensive listing of furniture and equipment, such as office furniture, IT and communication equipment, to support operations.

A 15 year plant replacement program is updated on an annual basis as part of the Shire's annual budget process. Heavy plant is considered a critical asset, given the part it plays in responding to any natural emergency within the Shire.

7.2 Inventory

The table below separates the Shire's plant and equipment into the major asset types and shows the current replacement cost as per the Shire's internally produced plant replacement program. A register of plant and equipment is maintained within the financial reporting system.

7.2.1 Composition of Estimated Current Replacement Cost of Plant and Equipment Assets

Asset	Current Replacement Cost \$
Heavy Plant	3,463,974
Light Vehicles	362,164
Playground Equipment	104,200
Other Plant	164,643
Mobile Plant & Motor Vehicles	1,440,000
Dental Clinic	63,000
Medical Centre	125,000
Pavilion	52,000
Recreation Centre	108,900
Shire Admin	370,500
Swimming Pool	73,060
Volunteer Bush Fire Brigade	11,400
Works Depot	226,300
Total	6,565,141

7.3 Financial Summary

The financial impacts of managing the Shire plant and equipment assets is broken down into maintenance, new and renewal expenditure, each of which is examined separately.

Maintenance is undertaken in accordance with manufacturers' guidelines and is provided for within the annual budget and this Plan. No significant changes to maintenance or operating expenditure are forecast.

7.3.1 New Expenditure

The current fleet of plant and equipment is forecast to maintain the requirements of the Shire and no additional items are forecast to be required over the life of this Plan.

7.3.2 Renewal Expenditure

The Shire does not have a replacement/renewal or maintenance program for furniture and equipment. Furniture and equipment purchases are considered on an annual basis as part of the Shire's annual budget allocations and are not planned in detail.

The plant replacement program is updated annually and is expected to remain fully funded by annual allocations to the Plant Replacement Cash Reserve.

The Plan has annual allocations for plant replacement expenditure based on the adopted program. In the chart below at 7.3.3, planned expenditure is shown as the orange columns with required renewals shown as the blue columns. The grey line shows the variation between the two expenditure levels.

Appendix A7 – Plant and Equipment (Continued)

7.3.3 Forecast Planned and Required Plant and Equipment Renewal Expenditure

The chart reflects a lack of correlation between the Plant Replacement Program and the estimated useful life of plant and equipment provided by the valuers as the plant replacement program has been modified to available financial resources. The Plan overall has a funding deficit of \$2.1m over the term of the Plan with planned renewals of \$7.1m and required asset renewals of \$9.2m.

7.3.4 Plant Disposals

This Plan incorporates the Shire's 15 year Plant Replacement Program. The Plant Replacement Program outlines the purchase, disposal and funding elements for plant and equipment.

Required v Planned Asset Renewals - Plant and Equipment



Appendix A7 – Plant and Equipment (Continued)

7.4 Level of Service

Level of service measures were defined within the Shire's previously adopted Asset Management Plan.

Detailed performance measures and performance targets for plant and equipment replacement and maintenance are defined in the following table.

Key Performance Measure	Level of Service	Performance Measure Process	Performance Target
Fleet Management			
Function	To ensure Council employees are able to meet Council requirements.	Council plant and equipment is serviceable for all Council programs.	90% satisfaction.
	To ensure that Councils Capital Works Program is completed.	Capital Works Program completed on time and within budget.	100% completed and within budget.
	To ensure that any maintenance requirements are carried out.	Maintenance schedule adhered to.	100% completed and on time.
Compliance	All vehicles and plant are operated as they have been designed to do and in a safe manner.	Number of complaints/number of fines.	Two per year.

7.5 Risk Management

An assessment of risks associated with holding plant and equipment items has identified the following risks and the treatment strategy for each risk.

Risk Details	Consequence	Risk Rating	Treatment Strategy
Inadequate funding for renewal and maintenance resulting in deterioration of plant and equipment and an increase in maintenance and operating costs.	Desired level of service not maintained.	High	Ensure funding for renewals included within the plant replacement program and budgets.
Existing plant and equipment assets do not comply with regulations.	Prosecution risk.	High	Regular scheduled inspection and maintenance on all plant and equipment. Ensure safety systems in line with regulations.

7.6 Improvement Plan

Improving asset management planning for plant and equipment is not currently viewed as a priority as risks are able to be managed through annual operational planning. Demand for plant and equipment assets is expected to remain relatively stable into the future.

Appendix A8 – Estimated Asset Life and Residual

The table below lists the estimated useful life and residual value of assets to sub-class level. These values were used to calculate the planned renewal and depreciation of an asset.

Asset Class	Asset Sub-Class	Pavement Type	Estimated Useful Life	Materials Remaining in-situ
Infrastructure - roads	Culverts – Boxed Shaped	Concrete	80	
Infrastructure - roads	Culverts - Circular	Helicore (Corrugated)	50	
Infrastructure - roads	Culverts - Circular	Concrete	80	
Infrastructure - roads	Culverts - Circular	Other	80	
Infrastructure - roads	Flood ways	Gravel Floodway w/rock Protection	20	
Infrastructure - roads	Flood ways	Concrete Floodway w/rock Protection	80	
Infrastructure - roads	Flood ways	Sealed Floodway	40	
Infrastructure - roads	Flood ways	Gravel Floodway	20	
Infrastructure - roads	Flood ways	Concrete Floodway	80	
Infrastructure - roads	Formed Subgrade		100	100%
Infrastructure - roads	Kerbing	Kerb Barrier	50	
Infrastructure - roads	Sealed Pavement		50	
Infrastructure - roads	Signs		80	
Infrastructure - roads	Surfacing	1st Coat Primer Seal	10	
Infrastructure - roads	Surfacing	1st Coat Single Seal	30	
Infrastructure - roads	Surfacing	1st Coat Asphalt (obsolete))	30	
Infrastructure - roads	Surfacing	2nd Coat Single Seal	25	
Infrastructure - roads	Surfacing	Reseal Single Seal	25	
Infrastructure - roads	Underground Pipe		80	
Infrastructure - roads	Unformed Subgrade		100	100%
Infrastructure - roads	Unsealed Pavement	Concrete	25	
Land - freehold land			100	100%

Asset Class	Asset Sub-Class	Estimated Useful Life	Estimated Residual Value %
Buildings	Civic/Community Building	50	
Buildings	Depot Buildings/Shed	40	
Buildings	Dwelling	40	
Buildings	Medical Centre	50	
Buildings	Metal Shed	40	
Buildings	Shelter	40	
Buildings	Toilet Block	40	
Buildings	Transportable	35	
Infrastructure - footpaths	Bituminous Seal	40	
Infrastructure - footpaths	Brick Paving	30	
Infrastructure - footpaths	Concrete Slabs	30	
Infrastructure - footpaths	Insitu Concrete	30	
Infrastructure - footpaths	Stone	30	
Infrastructure - airfield		15	
Infrastructure - parks and ovals		30	
Plant and Equipment	Heavy Plant	7	
Plant and Equipment	Light Vehicles	5	
Plant and Equipment	Other Plant & Equipment	10	
Plant and Equipment	Playground Equipment	15	

Appendix B1 – Forecast Financial Statements

Financial Statements

The following forecast financial statements have been prepared and are included at the end of the Plan.

These forecast statements have been prepared within a framework which accords with the Australian Accounting Standards.

The statements have been prepared based on a number of forecasts and estimates, and readers should ensure they have read and understood the reliance section under Other Matters at the end of the document.

Statements of Comprehensive Income

Often referred to as the operating statement, it shows the revenues and expenses over the periods classified by two methods (by Program and Nature or Type) to disclose a net result.

Statement of Financial Position

More commonly referred to as the Balance Sheet, this statement discloses the forecast changes in the balance of assets and liability accounts over the periods.

Statement of Changes in Equity

This statement discloses the changes in equity over the forecast period. It shows the impact of operations on net assets and the movement in cash backed and revaluation reserves.

Statement of Cashflows

Represents the forecast cash inflows and outflows and discloses the changes to the balance of cash over the period.

Statement of Funding

A statement combining operating and capital revenues and expenses and discloses the opening and closing net current forecast surplus (deficit) funding position for each year.

Statement of Net Current Asset Composition

A statement showing how the closing estimated surplus/deficit has been calculated.

Statement of Fixed Asset Movements

A summary of the impact of the Plan on the value of fixed assets over the period. It discloses the movements in the net value of property, plant, and equipment and infrastructure.

Statement of Fixed Asset Funding

A summary of the capital expenditure by asset class and the source of funding for each class.

Forecast Ratios

The forecast ratios required by the regulations and discussed earlier under monitoring and performance.

Nature or Type

A number of statements in the Plan are disclosed using nature or type descriptors of revenue and expenditure (for example Rates and Employee Costs). This classification is in accordance with Schedule 1 of the Local Government (Financial Management) Regulation 1996.

Appendix B1 – Forecast Financial Statements (Continued)

Service Programs

The Shire provides a wide variety of services to the community in order to achieve its vision and objectives. The following service program descriptions as per the *Local Government (Financial Management) Regulations 1996* are used in the Plan to represent these services, however not all services listed may be provided by the Shire of Three Springs.

Objectives	Services
Governance	Members of Council
	Governance – general
General purpose funding	Rates
	Other general purpose funding
Law, order, public safety	Fire prevention
	Animal control
	Other law, order, public safety
Health	Maternal and infant health
	Preventative services
	- Immunisation
	- Meat inspection
	- Administration and inspection
	- Pest control
	- Other
	Other health
Education and welfare	Pre-school
	Other education
	Care of families and children
	Aged and disabled
	- Senior citizens centres
	- Meals on wheels
	Other welfare
Housing	Staff housing
	Other housing
Community amenities	Sanitation
	- Household refuse
	- Other
	Sewerage
	Urban stormwater drainage
	Protection of environment
	Town planning and regional development
	Other community amenities

Objectives	Services
Recreation and culture	Public halls, civic centre
	Swimming areas
	Other recreation and sport
	Television and radio re-broadcasting
	Libraries
	Other culture
Transport	Streets, roads, bridges, depots
	- Construction (not capitalised)
	- Maintenance
	Road plant purchase (if not capitalised)
	Parking facilities
	Traffic control
	Aerodromes
	Water transport facilities
Economic services	Rural services
	Tourism and area promotion
	Building control
	Sale yards and markets
	Plant nursery
	Other economic services
Other property and services	Private works
	Public works overheads
	Plant operation
	Salaries and wages
	Unclassified
	Town Planning Schemes

Appendix B2 – Forecast Statement of Comprehensive Income by Nature or Type

2020 - 2035

	2016-17	2017-18	2018-19	Base	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues																			
Rates	1,988,240	2,037,426	2,042,588	2,180,247	2,180,247	2,245,655	2,313,025	2,382,415	2,453,888	2,527,505	2,603,330	2,681,430	2,761,873	2,844,729	2,930,071	3,017,974	3,108,513	3,201,769	3,297,822
Operating grants, subsidies and contributions	1,857,296	1,177,061	1,462,762	726,086	1,292,794	1,305,720	1,318,778	1,331,966	1,345,283	1,358,736	1,372,325	1,386,048	1,399,909	1,413,908	1,428,049	1,442,329	1,456,753	1,471,319	1,486,031
Fees and charges	304,837	220,735	258,268	238,032	238,032	242,793	247,650	252,602	257,652	262,802	268,056	273,417	278,887	284,465	290,158	295,961	301,881	307,921	314,083
Interest earnings	47,841	54,481	70,584	64,071	12,218	11,296	11,291	11,722	11,851	13,226	15,417	15,656	17,374	15,088	16,384	19,120	17,958	20,054	22,526
Other revenue	67,150	63,988	133,888	46,000	46,460	46,924	47,393	47,866	48,344	48,828	49,316	49,809	50,308	50,811	51,319	51,832	52,350	52,874	53,402
	4,265,364	3,553,691	3,968,090	3,254,436	3,769,751	3,852,388	3,938,137	4,026,571	4,117,018	4,211,097	4,308,444	4,406,360	4,508,351	4,609,001	4,715,981	4,827,216	4,937,455	5,053,937	5,173,864
Expenses																			
Employee costs	(1,020,803)	(936,416)	(1,338,757)	(1,540,961)	(1,739,991)	(1,757,395)	(1,774,970)	(1,792,717)	(1,810,644)	(1,828,755)	(1,847,043)	(1,865,514)	(1,884,172)	(1,903,011)	(1,922,044)	(1,941,265)	(1,960,680)	(1,980,294)	(2,000,092)
Materials and contracts	(401,500)	(448,902)	(272,381)	(705,146)	(706,667)	(713,740)	(720,882)	(728,097)	(735,374)	(742,746)	(750,171)	(757,670)	(765,237)	(772,883)	(780,620)	(788,426)	(796,309)	(804,272)	(812,303)
Utility charges	(213,182)	(212,769)	(175,679)	(212,382)	(214,507)	(216,651)	(218,817)	(221,004)	(223,211)	(225,442)	(227,694)	(229,970)	(232,269)	(234,592)	(236,941)	(239,309)	(241,702)	(244,118)	(246,558)
Depreciation on non-current assets	(1,660,840)	(1,586,149)	(1,868,196)	(1,113,248)	(1,465,105)	(1,483,658)	(1,498,162)	(1,496,630)	(1,479,440)	(1,494,117)	(1,508,117)	(1,572,524)	(1,595,928)	(1,575,678)	(1,595,297)	(1,623,087)	(1,640,558)	(1,664,570)	(1,750,116)
Interest expenses	(16,025)	(11,345)	(11,167)	(9,026)	(3,291)	(2,460)	(1,595)	(697)	0	0	0	0	0	0	0	0	0	0	0
Insurance expenses	(158,687)	(173,156)	(174,521)	(186,614)	(188,486)	(190,371)	(192,276)	(194,198)	(196,137)	(198,095)	(200,071)	(202,070)	(204,091)	(206,131)	(208,191)	(210,272)	(212,373)	(214,497)	(216,642)
Other expenditure	(65,374)	(41,052)	(28,542)	(65,847)	(66,506)	(67,173)	(67,844)	(68,524)	(69,210)	(69,903)	(70,602)	(71,308)	(72,021)	(72,742)	(73,471)	(74,206)	(74,947)	(75,694)	(76,450)
	(3,536,411)	(3,409,789)	(3,869,243)	(3,833,224)	(4,384,553)	(4,431,448)	(4,474,546)	(4,501,867)	(4,514,016)	(4,559,058)	(4,603,698)	(4,699,056)	(4,753,718)	(4,765,037)	(4,816,564)	(4,876,565)	(4,926,569)	(4,983,445)	(5,102,161)
	728,953	143,902	98,847	(578,788)	(614,802)	(579,060)	(536,409)	(475,296)	(396,998)	(347,961)	(295,254)	(292,696)	(245,367)	(156,036)	(100,583)	(49,349)	10,886	70,492	71,703
Non-operating grants, subsidies and contributions	1,371,251	1,080,241	1,067,378	2,224,293	1,073,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
Share of net profit of associates and joint ventures accounted for using the equity method	0	70,068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss on revaluation	(24,619)	138,863	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit on asset disposals	0	0	16,289	19,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss on asset disposal	(33,312)	(8,105)	(78,426)	(17,300)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET RESULT	2,042,273	1,424,969	1,104,088	1,647,205	458,531	142,940	155,591	726,704	295,002	344,039	896,746	399,304	446,633	535,964	591,417	642,651	702,886	1,272,492	763,703
Other comprehensive income	(2,777,216)	430,019	42,595	0	524,317	534,864	540,475	547,620	567,715	575,171	562,497	583,751	599,258	611,823	625,716	625,113	642,633	642,254	656,954
TOTAL COMPREHENSIVE INCOME	(734,943)	1,854,988	1,146,683	1,647,205	982,848	677,804	696,066	1,274,324	862,717	919,210	1,459,243	983,055	1,045,891	1,147,787	1,217,133	1,267,764	1,345,519	1,914,746	1,420,657

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B3 – Forecast Statement of Comprehensive Income by Program 2020 - 2035

	2016-17	2017-18	2018-19	Base	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue																			
Governance	42,457	39,612	45,224	34,563	31,514	32,029	32,554	33,089	33,634	34,191	34,759	35,340	35,933	36,536	37,152	37,779	38,420	39,073	39,739
General purpose funding	3,472,557	3,081,842	3,418,876	2,771,305	3,326,925	3,402,716	3,481,497	3,562,846	3,646,089	3,732,837	3,822,725	3,913,052	4,007,319	4,100,114	4,199,097	4,302,203	4,404,169	4,512,233	4,623,595
Law, order, public safety	145,454	36,474	26,033	24,020	24,245	24,502	24,763	25,026	25,292	25,560	25,832	26,106	26,386	26,668	26,954	27,242	27,534	27,828	28,126
Health	17,717	16,473	16,284	17,150	17,150	17,493	17,843	18,200	18,564	18,936	19,315	19,701	20,095	20,497	20,907	21,326	21,753	22,188	22,632
Education and welfare	9,043	13,810	17,093	14,762	2,020	2,040	2,060	2,081	2,102	2,123	2,144	2,165	2,187	2,209	2,231	2,253	2,276	2,299	2,322
Housing	95,113	95,611	96,866	97,639	90,698	92,473	94,284	96,130	98,014	99,934	101,892	103,890	105,926	108,003	110,121	112,280	114,483	116,729	119,019
Community amenities	144,780	95,414	87,646	83,153	81,913	83,551	85,222	86,926	88,662	90,433	92,240	94,083	95,965	97,883	99,841	101,836	103,871	105,950	108,070
Recreation and culture	58,043	24,453	23,992	23,313	20,032	20,359	20,694	21,033	21,378	21,729	22,087	22,451	22,821	23,198	23,583	23,974	24,372	24,776	25,188
Transport	203,535	78,487	128,991	137,557	125,170	126,421	127,685	128,961	130,250	131,553	132,869	134,198	135,539	136,894	138,263	139,646	141,042	142,452	143,876
Economic services	10,377	8,304	31,120	8,219	7,051	7,191	7,333	7,479	7,627	7,778	7,932	8,090	8,250	8,413	8,580	8,750	8,923	9,100	9,281
Other property and services	66,288	63,211	75,965	42,755	43,033	43,613	44,202	44,800	45,406	46,023	46,649	47,284	47,930	48,586	49,252	49,927	50,612	51,309	52,016
	4,265,364	3,553,691	3,968,090	3,254,436	3,769,751	3,852,388	3,938,137	4,026,571	4,117,018	4,211,097	4,308,444	4,406,360	4,508,351	4,609,001	4,715,981	4,827,216	4,937,455	5,053,937	5,173,864
Expenses excluding finance costs																			
Governance	(242,544)	(216,899)	(251,819)	(419,488)	(423,746)	(428,263)	(432,524)	(435,685)	(437,766)	(442,138)	(446,486)	(454,439)	(459,526)	(461,559)	(466,451)	(471,950)	(476,756)	(482,064)	(491,759)
General purpose funding	(43,188)	(34,969)	(38,296)	(44,711)	(45,158)	(45,610)	(46,066)	(46,527)	(46,992)	(47,463)	(47,938)	(48,417)	(48,900)	(49,390)	(49,883)	(50,381)	(50,886)	(51,395)	(51,908)
Law, order, public safety	(454,773)	(165,156)	(195,511)	(214,423)	(251,802)	(254,723)	(257,237)	(258,105)	(257,368)	(259,933)	(262,435)	(270,145)	(273,637)	(272,638)	(275,763)	(279,741)	(282,667)	(286,279)	(296,246)
Health	(126,618)	(119,997)	(126,478)	(140,010)	(210,520)	(212,842)	(214,952)	(216,180)	(216,541)	(218,699)	(220,835)	(225,801)	(228,487)	(228,743)	(231,250)	(234,226)	(236,638)	(239,428)	(245,677)
Education and welfare	(14,178)	(15,106)	(11,066)	(15,340)	(15,866)	(16,030)	(16,191)	(16,337)	(16,472)	(16,636)	(16,801)	(17,013)	(17,191)	(17,330)	(17,507)	(17,693)	(17,872)	(18,056)	(18,298)
Housing	(308,357)	(302,218)	(363,210)	(408,605)	(457,205)	(462,268)	(466,850)	(469,440)	(470,086)	(474,774)	(479,403)	(490,409)	(496,281)	(496,684)	(502,137)	(508,646)	(513,887)	(519,983)	(533,856)
Community amenities	(186,863)	(254,775)	(241,147)	(324,626)	(339,243)	(342,717)	(346,140)	(349,278)	(352,144)	(355,667)	(359,203)	(363,763)	(367,553)	(370,519)	(374,303)	(378,281)	(382,088)	(386,064)	(391,270)
Recreation and culture	(753,838)	(726,678)	(808,356)	(940,332)	(1,062,617)	(1,074,418)	(1,085,064)	(1,090,947)	(1,092,181)	(1,103,070)	(1,113,817)	(1,139,800)	(1,153,513)	(1,154,153)	(1,166,860)	(1,182,090)	(1,194,287)	(1,208,521)	(1,241,336)
Transport	(1,223,504)	(1,409,015)	(1,618,293)	(943,079)	(1,001,175)	(1,011,561)	(1,021,643)	(1,030,289)	(1,037,527)	(1,047,891)	(1,058,280)	(1,073,561)	(1,085,025)	(1,092,428)	(1,103,718)	(1,115,884)	(1,127,156)	(1,139,150)	(1,157,101)
Economic services	(106,769)	(94,812)	(125,428)	(180,734)	(187,667)	(189,566)	(191,460)	(193,261)	(194,971)	(196,919)	(198,880)	(201,198)	(203,258)	(205,044)	(207,123)	(209,273)	(211,373)	(213,536)	(216,133)
Other property and services	(59,754)	(58,819)	(78,472)	(192,850)	(386,263)	(390,990)	(394,824)	(395,121)	(391,968)	(395,868)	(399,620)	(414,510)	(420,347)	(416,549)	(421,569)	(428,400)	(432,959)	(438,969)	(458,577)
	(3,520,386)	(3,398,444)	(3,858,076)	(3,824,198)	(4,381,262)	(4,428,988)	(4,472,951)	(4,501,170)	(4,514,016)	(4,559,058)	(4,603,698)	(4,699,056)	(4,753,718)	(4,765,037)	(4,816,564)	(4,876,565)	(4,926,569)	(4,983,445)	(5,102,161)
Finance costs																			
Governance	0	0	(3,258)	(3,500)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and culture	(8,540)	(8,129)	(4,698)	(4,092)	(3,291)	(2,460)	(1,595)	(697)	0	0	0	0	0	0	0	0	0	0	0
Transport	(7,485)	(3,216)	(3,211)	(1,434)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	(16,025)	(11,345)	(11,167)	(9,026)	(3,291)	(2,460)	(1,595)	(697)	0	0	0	0	0	0	0	0	0	0	0
Non operating grants, subsidies and contributions																			
Law, order, public safety	494,910	170,309	50,235	59,878	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education and welfare	0	0	270,000	780,000	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and culture	0	0	0	1,750	325,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transport	872,309	909,932	747,143	1,382,665	723,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
	1,371,251	1,080,241	1,067,378	2,224,293	1,073,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
Profit/(loss) on disposal of assets																			
Governance	0	(2,911)	(30,070)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General purpose funding	0	0	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Law, order, public safety	0	0	(448)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Health	0	0	(10,760)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Housing	(21,058)	0	(625)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Community amenities	0	0	(48)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and culture	0	0	(10,749)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transport	(12,254)	(5,194)	(7,589)	(3,300)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Economic services	0	0	(1,848)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	(33,312)	(8,105)	(62,137)	1,700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share of net profit of associates and joint ventures accounted for using the equity method	0	70,068	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss on revaluation	(24,619)	138,863	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET RESULT	2,042,273	1,424,969	1,104,088	1,647,205	458,531	142,940	155,591	726,704	295,002	344,039	896,746	399,304	446,633	535,964	591,417	642,651	702,886	1,272,492	763,703
Other comprehensive income	(2,777,216)	430,019	42,595	0	524,317	534,864	540,475	547,620	567,715	575,171	562,497	583,751	599,258	611,823	625,716	625,113	642,633	642,254	656,954
TOTAL COMPREHENSIVE INCOME	(734,943)	1,854,988	1,146,683	1,647,205	982,848	677,804	696,066	1,274,324	862,717	919,210	1,459,243	983,055	1,045,891	1,147,787	1,217,133	1,267,764	1,345,519	1,914,746	1,420,657

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B4 – Forecast Statement of Financial Position 2020 - 2035

	2017	2018	2019	Base	30 June 21	30 June 22	30 June 23	30 June 24	30 June 25	30 June 26	30 June 27	30 June 28	30 June 29	30 June 30	30 June 31	30 June 32	30 June 33	30 June 34	30 June 35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CURRENT ASSETS																			
Unrestricted cash and cash equivalents	1,628,086	1,452,657	2,200,028	537,297	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739
Restricted cash and cash equivalent	1,332,604	1,782,552	2,132,919	1,906,395	1,941,343	1,940,432	2,026,404	2,052,123	2,327,613	2,765,417	2,813,279	3,156,794	2,699,460	2,958,916	3,506,540	3,273,559	3,693,082	4,187,287	4,141,626
Trade and other receivables	106,224	303,949	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029
Inventories	1,905	5,497	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125
TOTAL CURRENT ASSETS	3,068,819	3,544,655	4,542,101	2,652,846	2,468,236	2,467,325	2,553,297	2,579,016	2,854,506	3,292,310	3,340,172	3,683,687	3,226,353	3,485,809	4,033,433	3,800,452	4,219,975	4,714,180	4,668,519
NON-CURRENT ASSETS																			
Financial assets	0	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068	70,068
Other receivables	19,717	22,641	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758	23,758
Property plant and equipment	14,332,393	14,300,079	14,430,247	15,467,044	15,681,550	15,531,948	15,373,706	15,831,783	15,620,941	15,285,178	15,758,076	15,607,283	16,299,749	16,242,458	15,983,969	16,653,577	16,573,816	17,044,798	17,726,396
Infrastructure	33,985,425	35,324,600	35,788,396	38,236,770	39,168,656	39,975,075	40,720,649	41,487,518	42,285,587	43,102,756	44,041,239	44,831,572	45,642,331	46,587,953	47,515,951	48,347,088	49,352,845	50,302,404	51,087,124
TOTAL NON-CURRENT ASSETS	48,337,535	49,717,388	50,312,469	53,797,640	54,944,032	55,600,849	56,188,181	57,413,127	58,000,354	58,481,760	59,893,141	60,532,681	62,035,906	62,924,237	63,593,746	65,094,491	66,020,487	67,441,028	68,907,346
TOTAL ASSETS	51,406,354	53,262,043	54,854,570	56,450,486	57,412,268	58,068,174	58,741,478	59,992,143	60,854,860	61,774,070	63,233,313	64,216,368	65,262,259	66,410,046	67,627,179	68,894,943	70,240,462	72,155,208	73,575,865
CURRENT LIABILITIES																			
Trade and other payables	92,963	189,325	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277	684,277
Current portion of long-term liabilities	62,885	66,233	51,289	89,385	21,898	22,762	23,659	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	171,860	148,222	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339	142,339
TOTAL CURRENT LIABILITIES	327,708	403,780	877,905	916,001	848,514	849,378	850,275	826,616	826,616	826,616	826,616	826,616	826,616	826,616	826,616	826,616	826,616	826,616	826,616
NON-CURRENT LIABILITIES																			
Long-term borrowings	206,908	140,675	89,385	0	46,421	23,659	0	0	0	0	0	0	0	0	0	0	0	0	0
Provisions	41,366	32,228	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237
TOTAL NON-CURRENT LIABILITIES	248,274	172,903	144,622	55,237	101,658	78,896	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237	55,237
TOTAL LIABILITIES	575,982	576,683	1,022,527	971,238	950,172	928,274	905,512	881,853	881,853	881,853	881,853	881,853	881,853	881,853	881,853	881,853	881,853	881,853	881,853
NET ASSETS	50,830,372	52,685,360	53,832,043	55,479,248	56,462,096	57,139,900	57,835,966	59,110,290	59,973,007	60,892,217	62,351,460	63,334,515	64,380,406	65,528,193	66,745,326	68,013,090	69,358,609	71,273,355	72,694,012
EQUITY																			
Retained surplus	27,646,814	28,603,835	29,456,440	31,330,169	31,753,752	31,897,603	31,967,222	32,668,207	32,687,719	32,593,954	33,442,838	33,498,627	34,402,594	34,679,102	34,722,895	35,598,527	35,881,890	36,660,177	37,469,541
Reserves - cash backed	1,256,105	1,724,052	1,975,535	1,749,011	1,783,959	1,783,048	1,869,020	1,894,739	2,170,229	2,608,033	2,655,895	2,999,410	2,542,076	2,801,532	3,349,156	3,116,175	3,535,698	4,029,903	3,984,242
Asset revaluation surplus	21,927,453	22,357,473	22,400,068	22,400,068	22,924,385	23,459,249	23,999,724	24,547,344	25,115,059	25,690,230	26,252,727	26,836,478	27,435,736	28,047,559	28,673,275	29,298,388	29,941,021	30,583,275	31,240,229
TOTAL EQUITY	50,830,372	52,685,360	53,832,043	55,479,248	56,462,096	57,139,900	57,835,966	59,110,290	59,973,007	60,892,217	62,351,460	63,334,515	64,380,406	65,528,193	66,745,326	68,013,090	69,358,609	71,273,355	72,694,012

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B5 – Forecast Statement of Changes in Equity 2020 - 2035

	2017	2018	2019	Base	30 June 21	30 June 22	30 June 23	30 June 24	30 June 25	30 June 26	30 June 27	30 June 28	30 June 29	30 June 30	30 June 31	30 June 32	30 June 33	30 June 34	30 June 35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RETAINED SURPLUS																			
Opening balance	25,604,541	27,646,813	28,603,835	29,456,440	31,330,169	31,753,752	31,897,603	31,967,222	32,668,207	32,687,719	32,593,954	33,442,838	33,498,627	34,402,594	34,679,102	34,722,895	35,598,527	35,881,890	36,660,177
Net result	2,042,273	1,424,969	1,104,088	1,647,205	458,531	142,940	155,591	726,704	295,002	344,039	896,746	399,304	446,633	535,964	591,417	642,651	702,886	1,272,492	763,703
Amount transferred (to)/from reserves		(467,947)	(251,483)	226,524	(34,948)	911	(85,972)	(25,719)	(275,490)	(437,804)	(47,862)	(343,515)	457,334	(259,456)	(547,624)	232,981	(419,523)	(494,205)	45,661
Closing balance	27,646,814	28,603,835	29,456,440	31,330,169	31,753,752	31,897,603	31,967,222	32,668,207	32,687,719	32,593,954	33,442,838	33,498,627	34,402,594	34,679,102	34,722,895	35,598,527	35,881,890	36,660,177	37,469,541
RESERVES - CASH/INVESTMENT BACKED																			
Opening balance	1,256,105	1,256,105	1,724,052	1,975,535	1,749,011	1,783,959	1,783,048	1,869,020	1,894,739	2,170,229	2,608,033	2,655,895	2,999,410	2,542,076	2,801,532	3,349,156	3,116,175	3,535,698	4,029,903
Amount transferred to/(from) retained surplus	0	467,947	251,483	(226,524)	34,948	(911)	85,972	25,719	275,490	437,804	47,862	343,515	(457,334)	259,456	547,624	(232,981)	419,523	494,205	(45,661)
Closing balance	1,256,105	1,724,052	1,975,535	1,749,011	1,783,959	1,783,048	1,869,020	1,894,739	2,170,229	2,608,033	2,655,895	2,999,410	2,542,076	2,801,532	3,349,156	3,116,175	3,535,698	4,029,903	3,984,242
ASSET REVALUATION SURPLUS																			
Opening balance	21,927,453	22,357,473	22,400,068	22,400,068	22,400,068	22,924,385	23,459,249	23,999,724	24,547,344	25,115,059	25,690,230	26,252,727	26,836,478	27,435,736	28,047,559	28,673,275	29,298,388	29,941,021	30,583,275
Total other comprehensive income	0	0	0	0	524,317	534,864	540,475	547,620	567,715	575,171	562,497	583,751	599,258	611,823	625,716	625,113	642,633	642,254	656,954
Closing balance	21,927,453	22,357,473	22,400,068	22,400,068	22,924,385	23,459,249	23,999,724	24,547,344	25,115,059	25,690,230	26,252,727	26,836,478	27,435,736	28,047,559	28,673,275	29,298,388	29,941,021	30,583,275	31,240,229
TOTAL EQUITY																			
	50,830,372	52,685,360	53,832,043	55,479,248	56,462,096	57,139,900	57,835,966	59,110,290	59,973,007	60,892,217	62,351,460	63,334,515	64,380,406	65,528,193	66,745,326	68,013,090	69,358,609	71,273,355	72,694,012

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B6 – Forecast Statement of Cashflows 2020 - 2035

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash flows from operating activities															
Receipts															
Rates	2,180,247	2,245,655	2,313,025	2,382,415	2,453,888	2,527,505	2,603,330	2,681,430	2,761,873	2,844,729	2,930,071	3,017,974	3,108,513	3,201,769	3,297,822
Operating grants, subsidies and contributions	1,292,794	1,305,720	1,318,778	1,331,966	1,345,283	1,358,736	1,372,325	1,386,048	1,399,909	1,413,908	1,428,049	1,442,329	1,456,753	1,471,319	1,486,031
Fees and charges	238,032	242,793	247,650	252,602	257,652	262,802	268,056	273,417	278,887	284,465	290,158	295,961	301,881	307,921	314,083
Interest earnings	12,218	11,296	11,291	11,722	11,851	13,226	15,417	15,656	17,374	15,088	16,384	19,120	17,958	20,054	22,526
Other revenue	46,460	46,924	47,393	47,866	48,344	48,828	49,316	49,809	50,308	50,811	51,319	51,832	52,350	52,874	53,402
	3,769,751	3,852,388	3,938,137	4,026,571	4,117,018	4,211,097	4,308,444	4,406,360	4,508,351	4,609,001	4,715,981	4,827,216	4,937,455	5,053,937	5,173,864
Payments															
Employee costs	(1,739,991)	(1,757,395)	(1,774,970)	(1,792,717)	(1,810,644)	(1,828,755)	(1,847,043)	(1,865,514)	(1,884,172)	(1,903,011)	(1,922,044)	(1,941,265)	(1,960,680)	(1,980,294)	(2,000,092)
Materials and contracts	(706,667)	(713,740)	(720,882)	(728,097)	(735,374)	(742,746)	(750,171)	(757,670)	(765,237)	(772,883)	(780,620)	(788,426)	(796,309)	(804,272)	(812,303)
Utility charges	(214,507)	(216,651)	(218,817)	(221,004)	(223,211)	(225,442)	(227,694)	(229,970)	(232,269)	(234,592)	(236,941)	(239,309)	(241,702)	(244,118)	(246,558)
Interest expenses	(3,291)	(2,460)	(1,595)	(697)	0	0	0	0	0	0	0	0	0	0	0
Insurance expenses	(188,486)	(190,371)	(192,276)	(194,198)	(196,137)	(198,095)	(200,071)	(202,070)	(204,091)	(206,131)	(208,191)	(210,272)	(212,373)	(214,497)	(216,642)
Other expenditure	(66,506)	(67,173)	(67,844)	(68,524)	(69,210)	(69,903)	(70,602)	(71,308)	(72,021)	(72,742)	(73,471)	(74,206)	(74,947)	(75,694)	(76,450)
	(2,919,448)	(2,947,790)	(2,976,384)	(3,005,237)	(3,034,576)	(3,064,941)	(3,095,581)	(3,126,532)	(3,157,790)	(3,189,359)	(3,221,267)	(3,253,478)	(3,286,011)	(3,318,875)	(3,352,045)
Net cash provided by (used in) operating activities	850,303	904,598	961,753	1,021,334	1,082,442	1,146,156	1,212,863	1,279,828	1,350,561	1,419,642	1,494,714	1,573,738	1,651,444	1,735,062	1,821,819
Cash flows from investing activities															
Payments for purchase of property, plant & equipment	(731,280)	(371,332)	(420,909)	(1,070,832)	(340,499)	(182,690)	(1,099,621)	(430,624)	(1,296,078)	(586,845)	(274,807)	(1,411,848)	(670,261)	(1,039,122)	(1,408,915)
Payments for construction of infrastructure	(1,431,650)	(1,305,686)	(1,245,686)	(1,245,686)	(1,245,686)	(1,265,430)	(1,395,686)	(1,295,686)	(1,295,686)	(1,395,686)	(1,377,671)	(1,280,686)	(1,456,241)	(1,408,333)	(1,295,686)
Proceeds from non-operating grants, subsidies and contributions	1,073,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
Proceeds from sale of plant & equipment	75,750	71,407	121,576	142,562	87,233	47,768	138,306	97,997	91,869	130,345	13,388	193,815	202,581	4,598	145,121
Net cash provided by (used in) investing activities	(1,013,847)	(883,611)	(853,019)	(971,956)	(806,952)	(708,352)	(1,165,001)	(936,313)	(1,807,895)	(1,160,186)	(947,090)	(1,806,719)	(1,231,921)	(1,240,857)	(1,867,480)
Cash flows from financing activities															
Repayment of debentures	(21,066)	(21,898)	(22,762)	(23,659)	0	0	0	0	0	0	0	0	0	0	0
Net cash provided by (used in) financing activities	(21,066)	(21,898)	(22,762)	(23,659)	0	0	0	0	0	0	0	0	0	0	0
Net increase (decrease) in cash held	(184,610)	(911)	85,972	25,719	275,490	437,804	47,862	343,515	(457,334)	259,456	547,624	(232,981)	419,523	494,205	(45,661)
Cash at beginning of year	2,443,692	2,259,082	2,258,171	2,344,143	2,369,862	2,645,352	3,083,156	3,131,018	3,474,533	3,017,199	3,276,655	3,824,279	3,591,298	4,010,821	4,505,026
Cash and cash equivalents at the end of year	2,259,082	2,258,171	2,344,143	2,369,862	2,645,352	3,083,156	3,131,018	3,474,533	3,017,199	3,276,655	3,824,279	3,591,298	4,010,821	4,505,026	4,459,365
Reconciliation of net cash provided by operating activities to net result															
Net result	458,531	142,940	155,591	726,704	295,002	344,039	896,746	399,304	446,633	535,964	591,417	642,651	702,886	1,272,492	763,703
Depreciation	1,465,105	1,483,658	1,498,162	1,496,630	1,479,440	1,494,117	1,508,117	1,572,524	1,595,928	1,575,678	1,595,297	1,623,087	1,640,558	1,664,570	1,750,116
Grants/contributions for the development of assets	(1,073,333)	(722,000)	(692,000)	(1,202,000)	(692,000)	(692,000)	(1,192,000)	(692,000)	(692,000)	(692,000)	(692,000)	(692,000)	(692,000)	(1,202,000)	(692,000)
Net cash from operating activities	850,303	904,598	961,753	1,021,334	1,082,442	1,146,156	1,212,863	1,279,828	1,350,561	1,419,642	1,494,714	1,573,738	1,651,444	1,735,062	1,821,819

Appendix B7 – Forecast Statement of Funding 2020 - 2035

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FUNDING FROM OPERATIONAL ACTIVITIES															
Revenues															
Rates	2,180,247	2,245,655	2,313,025	2,382,415	2,453,888	2,527,505	2,603,330	2,681,430	2,761,873	2,844,729	2,930,071	3,017,974	3,108,513	3,201,769	3,297,822
Operating grants, subsidies and contributions	1,292,794	1,305,720	1,318,778	1,331,966	1,345,283	1,358,736	1,372,325	1,386,048	1,399,909	1,413,908	1,428,049	1,442,329	1,456,753	1,471,319	1,486,031
Fees and charges	238,032	242,793	247,650	252,602	257,652	262,802	268,056	273,417	278,887	284,465	290,158	295,961	301,881	307,921	314,083
Interest earnings	12,218	11,296	11,291	11,722	11,851	13,226	15,417	15,656	17,374	15,088	16,384	19,120	17,958	20,054	22,526
Other revenue	46,460	46,924	47,393	47,866	48,344	48,828	49,316	49,809	50,308	50,811	51,319	51,832	52,350	52,874	53,402
	3,769,751	3,852,388	3,938,137	4,026,571	4,117,018	4,211,097	4,308,444	4,406,360	4,508,351	4,609,001	4,715,981	4,827,216	4,937,455	5,053,937	5,173,864
Expenses															
Employee costs	(1,739,991)	(1,757,395)	(1,774,970)	(1,792,717)	(1,810,644)	(1,828,755)	(1,847,043)	(1,865,514)	(1,884,172)	(1,903,011)	(1,922,044)	(1,941,265)	(1,960,680)	(1,980,294)	(2,000,092)
Materials and contracts	(706,667)	(713,740)	(720,882)	(728,097)	(735,374)	(742,746)	(750,171)	(757,670)	(765,237)	(772,883)	(780,620)	(788,426)	(796,309)	(804,272)	(812,303)
Utility charges (electricity, gas, water etc.)	(214,507)	(216,651)	(218,817)	(221,004)	(223,211)	(225,442)	(227,694)	(229,970)	(232,269)	(234,592)	(236,941)	(239,309)	(241,702)	(244,118)	(246,558)
Depreciation on non-current assets	(1,465,105)	(1,483,658)	(1,498,162)	(1,496,630)	(1,479,440)	(1,494,117)	(1,508,117)	(1,572,524)	(1,595,928)	(1,575,678)	(1,595,297)	(1,623,087)	(1,640,558)	(1,664,570)	(1,750,116)
Interest expense	(3,291)	(2,460)	(1,595)	(697)	0	0	0	0	0	0	0	0	0	0	0
Insurance expense	(188,486)	(190,371)	(192,276)	(194,198)	(196,137)	(198,095)	(200,071)	(202,070)	(204,091)	(206,131)	(208,191)	(210,272)	(212,373)	(214,497)	(216,642)
Other expenditure	(66,506)	(67,173)	(67,844)	(68,524)	(69,210)	(69,903)	(70,602)	(71,308)	(72,021)	(72,742)	(73,471)	(74,206)	(74,947)	(75,694)	(76,450)
	(4,384,553)	(4,431,448)	(4,474,546)	(4,501,867)	(4,514,016)	(4,559,058)	(4,603,698)	(4,699,056)	(4,753,718)	(4,765,037)	(4,816,564)	(4,876,565)	(4,926,569)	(4,983,445)	(5,102,161)
	(614,802)	(579,060)	(536,409)	(475,296)	(396,998)	(347,961)	(295,254)	(292,696)	(245,367)	(156,036)	(100,583)	(49,349)	10,886	70,492	71,703
Funding position adjustments															
Depreciation on non-current assets	1,465,105	1,483,658	1,498,162	1,496,630	1,479,440	1,494,117	1,508,117	1,572,524	1,595,928	1,575,678	1,595,297	1,623,087	1,640,558	1,664,570	1,750,116
Net funding from operational activities	850,303	904,598	961,753	1,021,334	1,082,442	1,146,156	1,212,863	1,279,828	1,350,561	1,419,642	1,494,714	1,573,738	1,651,444	1,735,062	1,821,819
FUNDING FROM CAPITAL ACTIVITIES															
Inflows															
Proceeds on disposal	75,750	71,407	121,576	142,562	87,233	47,768	138,306	97,997	91,869	130,345	13,388	193,815	202,581	4,598	145,121
Non-operating grants, subsidies and contributions	1,073,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
Outflows															
Purchase of property plant and equipment	(731,280)	(371,332)	(420,909)	(1,070,832)	(340,499)	(182,690)	(1,099,621)	(430,624)	(1,296,078)	(586,845)	(274,807)	(1,411,848)	(670,261)	(1,039,122)	(1,408,915)
Purchase of infrastructure	(1,431,650)	(1,305,686)	(1,245,686)	(1,245,686)	(1,245,686)	(1,265,430)	(1,395,686)	(1,295,686)	(1,295,686)	(1,395,686)	(1,377,671)	(1,280,686)	(1,456,241)	(1,408,333)	(1,295,686)
Net funding from capital activities	(1,013,847)	(883,611)	(853,019)	(971,956)	(806,952)	(708,352)	(1,165,001)	(936,313)	(1,807,895)	(1,160,186)	(947,090)	(1,806,719)	(1,231,921)	(1,240,857)	(1,867,480)
FUNDING FROM FINANCING ACTIVITIES															
Inflows															
Transfer from reserves	154,530	331,925	249,333	368,270	195,489	84,922	411,315	237,688	1,154,209	406,500	31,238	589,328	338,013	98,072	417,949
Outflows															
Transfer to reserves	(189,478)	(331,014)	(335,305)	(393,989)	(470,979)	(522,726)	(459,177)	(581,203)	(696,875)	(665,956)	(578,862)	(356,347)	(757,536)	(592,277)	(372,288)
Repayment of past borrowings	(21,066)	(21,898)	(22,762)	(23,659)	0	0	0	0	0	0	0	0	0	0	0
Net funding from financing activities	(56,014)	(20,987)	(108,734)	(49,378)	(275,490)	(437,804)	(47,862)	(343,515)	457,334	(259,456)	(547,624)	232,981	(419,523)	(494,205)	45,661
Estimated surplus/deficit July 1 B/Fwd	219,558	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated surplus/deficit June 30 C/Fwd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Appendix B8 – Forecast Statement of Net Current Asset Composition 2020 - 2035

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Estimated surplus/deficit July 1 B/Fwd	219,558	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS															
Unrestricted cash and equivalents	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739	317,739
Restricted cash and cash equivalent	1,941,343	1,940,432	2,026,404	2,052,123	2,327,613	2,765,417	2,813,279	3,156,794	2,699,460	2,958,916	3,506,540	3,273,559	3,693,082	4,187,287	4,141,626
Financial assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade and other receivables	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029	206,029
Inventories	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125
Other assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT LIABILITIES															
Trade and other payables	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)	(684,277)
Reserves	(1,783,959)	(1,783,048)	(1,869,020)	(1,894,739)	(2,170,229)	(2,608,033)	(2,655,895)	(2,999,410)	(2,542,076)	(2,801,532)	(3,349,156)	(3,116,175)	(3,535,698)	(4,029,903)	(3,984,242)
Current self supporting loans receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Movement in accrued salaries and wages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated surplus/deficit June 30 C/Fwd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B9 – Forecast Statement of Fixed Asset Movements 2020 - 2035

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CAPITAL WORKS - INFRASTRUCTURE															
Infrastructure - roads	1,316,650	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686
Infrastructure - footpaths	60,000	60,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	55,000	0	0	0	0	19,744	50,000	50,000	50,000	150,000	131,985	35,000	210,555	62,647	50,000
Infrastructure - airfield	0	0	0	0	0	0	100,000	0	0	0	0	0	0	100,000	0
Total capital works - infrastructure	1,431,650	1,305,686	1,245,686	1,245,686	1,245,686	1,265,430	1,395,686	1,295,686	1,295,686	1,395,686	1,377,671	1,280,686	1,456,241	1,408,333	1,295,686
Represented by:															
Additions - assets at no cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additions - expansion, upgrades and new	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additions - renewal	1,431,650	1,305,686	1,245,686	1,245,686	1,245,686	1,265,430	1,395,686	1,295,686	1,295,686	1,395,686	1,377,671	1,280,686	1,456,241	1,408,333	1,295,686
Total Capital Works - Infrastructure	1,431,650	1,305,686	1,245,686	1,245,686	1,245,686	1,265,430	1,395,686	1,295,686	1,295,686	1,395,686	1,377,671	1,280,686	1,456,241	1,408,333	1,295,686
Asset movement reconciliation															
Total capital works infrastructure	1,431,650	1,305,686	1,245,686	1,245,686	1,245,686	1,265,430	1,395,686	1,295,686	1,295,686	1,395,686	1,377,671	1,280,686	1,456,241	1,408,333	1,295,686
Depreciation infrastructure	(882,132)	(890,953)	(899,863)	(893,860)	(870,728)	(879,436)	(888,231)	(945,766)	(941,459)	(915,145)	(924,296)	(933,540)	(942,874)	(952,303)	(1,013,990)
Net book value of disposed/written off assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Revaluation of infrastructure assets (inflation)	382,368	391,686	399,751	415,043	423,111	431,175	431,028	440,413	456,532	465,081	474,623	483,991	492,390	493,529	503,024
Net movement in infrastructure assets	931,886	806,419	745,574	766,869	798,069	817,169	938,483	790,333	810,759	945,622	927,998	831,137	1,005,757	949,559	784,720
CAPITAL WORKS - PROPERTY, PLANT AND EQUIPMENT															
Buildings	451,000	0	0	0	7,777	0	0	44,939	1,000,000	0	180,181	578,705	79,667	376,452	795,845
Furniture and equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Plant and equipment	230,280	321,332	370,909	1,020,832	282,722	132,690	1,049,621	335,685	246,078	536,845	44,626	783,143	540,594	612,670	563,070
Total capital works property, plant and equipment	731,280	371,332	420,909	1,070,832	340,499	182,690	1,099,621	430,624	1,296,078	586,845	274,807	1,411,848	670,261	1,039,122	1,408,915
Represented by:															
Additions - assets at no cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additions - expansion, upgrades and new	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additions - renewal	731,280	371,332	420,909	1,070,832	340,499	182,690	1,099,621	430,624	1,296,078	586,845	274,807	1,411,848	670,261	1,039,122	1,408,915
Total capital works property, plant and equipment	731,280	371,332	420,909	1,070,832	340,499	182,690	1,099,621	430,624	1,296,078	586,845	274,807	1,411,848	670,261	1,039,122	1,408,915
Asset movement reconciliation															
Total capital works property, plant and equipment	731,280	371,332	420,909	1,070,832	340,499	182,690	1,099,621	430,624	1,296,078	586,845	274,807	1,411,848	670,261	1,039,122	1,408,915
Depreciation property, plant and equipment	(582,973)	(592,705)	(598,299)	(602,770)	(608,712)	(614,681)	(619,886)	(626,758)	(654,469)	(660,533)	(671,001)	(689,547)	(697,684)	(712,267)	(736,126)
Net book value of disposed/written off assets	(75,750)	(71,407)	(121,576)	(142,562)	(87,233)	(47,768)	(138,306)	(97,997)	(91,869)	(130,345)	(13,388)	(193,815)	(202,581)	(4,598)	(145,121)
Revaluation of property, plant and equipment (inflation)	141,949	143,178	140,724	132,577	144,604	143,996	131,469	143,338	142,726	146,742	151,093	141,122	150,243	148,725	153,930
Net movement in property, plant and equipment	214,506	(149,602)	(158,242)	458,077	(210,842)	(335,763)	472,898	(150,793)	692,466	(57,291)	(258,489)	669,608	(79,761)	470,982	681,598
CAPITAL WORKS - RIGHT OF USE ASSETS															
Total capital works right of use assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Asset movement reconciliation															
Net movement in right of use assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL WORKS - TOTALS															
Capital works															
Total capital works infrastructure	1,431,650	1,305,686	1,245,686	1,245,686	1,245,686	1,265,430	1,395,686	1,295,686	1,295,686	1,395,686	1,377,671	1,280,686	1,456,241	1,408,333	1,295,686
Total capital works property, plant and equipment	731,280	371,332	420,909	1,070,832	340,499	182,690	1,099,621	430,624	1,296,078	586,845	274,807	1,411,848	670,261	1,039,122	1,408,915
Total capital works right of use assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total capital works	2,162,930	1,677,018	1,666,595	2,316,518	1,586,185	1,448,120	2,495,307	1,726,310	2,591,764	1,982,531	1,652,478	2,692,534	2,126,502	2,447,455	2,704,601
Fixed asset movement															
Net movement in infrastructure assets	931,886	806,419	745,574	766,869	798,069	817,169	938,483	790,333	810,759	945,622	927,998	831,137	1,005,757	949,559	784,720
Net movement in property, plant and equipment	214,506	(149,602)	(158,242)	458,077	(210,842)	(335,763)	472,898	(150,793)	692,466	(57,291)	(258,489)	669,608	(79,761)	470,982	681,598
Net movement in right of use assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net movement in fixed assets	1,146,392	656,817	587,332	1,224,946	587,227	481,406	1,411,381	639,540	1,503,225	888,331	669,509	1,500,745	925,996	1,420,541	1,466,318

Appendix B10 – Forecast Statement of Capital Funding 2020 - 2035

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital expenditure															
Infrastructure - roads	1,316,650	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686
Infrastructure - footpaths	60,000	60,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	55,000	0	0	0	0	19,744	50,000	50,000	50,000	150,000	131,985	35,000	210,555	62,647	50,000
Infrastructure - airfield	0	0	0	0	0	0	100,000	0	0	0	0	0	0	100,000	0
Buildings	451,000	0	0	0	7,777	0	0	44,939	1,000,000	0	180,181	578,705	79,667	376,452	795,845
Furniture and equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Plant and equipment	230,280	321,332	370,909	1,020,832	282,722	132,690	1,049,621	335,685	246,078	536,845	44,626	783,143	540,594	612,670	563,070
Total - Capital expenditure	2,162,930	1,677,018	1,666,595	2,316,518	1,586,185	1,448,120	2,495,307	1,726,310	2,591,764	1,982,531	1,652,478	2,692,534	2,126,502	2,447,455	2,704,601
Funded by:															
Capital grants & contributions															
Infrastructure - roads	543,333	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000	692,000
Infrastructure - footpaths	30,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	55,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	445,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant and equipment	0	0	0	510,000	0	0	500,000	0	0	0	0	0	0	510,000	0
Total - Capital grants & contributions	1,073,333	722,000	692,000	1,202,000	692,000	692,000	1,192,000	692,000	692,000	692,000	692,000	692,000	692,000	1,202,000	692,000
Own source funding															
Infrastructure - roads	773,317	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686	553,686
Infrastructure - footpaths	30,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - parks and ovals	0	0	0	0	0	19,744	50,000	50,000	50,000	150,000	131,985	35,000	210,555	62,647	50,000
Infrastructure - airfield	0	0	0	0	0	0	100,000	0	0	0	0	0	0	100,000	0
Buildings	6,000	0	0	0	7,777	0	0	44,939	1,000,000	0	180,181	578,705	79,667	376,452	795,845
Furniture and equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Plant and equipment	154,530	249,925	249,333	368,270	195,489	84,922	411,315	237,688	154,209	406,500	31,238	589,328	338,013	98,072	417,949
Total - Own source funding	1,013,847	883,611	853,019	971,956	806,952	708,352	1,165,001	936,313	1,807,895	1,160,186	947,090	1,806,719	1,231,921	1,240,857	1,867,480
Borrowings															
Total - Borrowings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other (disposals & C/Fwd)															
Plant and equipment	75,750	71,407	121,576	142,562	87,233	47,768	138,306	97,997	91,869	130,345	13,388	193,815	202,581	4,598	145,121
Total - Other (disposals & C/Fwd)	75,750	71,407	121,576	142,562	87,233	47,768	138,306	97,997	91,869	130,345	13,388	193,815	202,581	4,598	145,121
Total Capital Funding	2,162,930	1,677,018	1,666,595	2,316,518	1,586,185	1,448,120	2,495,307	1,726,310	2,591,764	1,982,531	1,652,478	2,692,534	2,126,502	2,447,455	2,704,601
Unfunded - capital works															
Total - Unfunded - capital works	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Appendix B11 – Forecast Ratios 2020 - 2035

	Target Range				Average	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
LIQUIDITY RATIOS																				
Current ratio	>	1.00	>	1.20	0.76	0.74	0.74	0.74	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77
OPERATING RATIOS																				
Operating surplus ratio	>	1.00%	>	15.00%	(9.67%)	(24.82%)	(22.74%)	(20.48%)	(17.64%)	(14.32%)	(12.20%)	(10.06%)	(9.69%)	(7.89%)	(4.88%)	(3.06%)	(1.46%)	0.31%	1.97%	1.94%
Own source revenue coverage ratio	>	40.00%	>	60.00%	64.62%	56.49%	57.47%	58.54%	59.86%	61.40%	62.56%	63.78%	64.27%	65.39%	67.05%	68.26%	69.41%	70.65%	71.89%	72.28%
BORROWINGS RATIOS																				
Debt service cover ratio	>	3	>	5	38.45	35.05	37.24	39.55	41.96	-	-	-	-	-	-	-	-	-	-	-
FIXED ASSET RATIOS																				
Asset sustainability ratio	>	90.00%	>	110.00%	133.00%	147.63%	113.03%	111.24%	154.78%	107.22%	96.92%	165.46%	109.78%	162.40%	125.82%	103.58%	165.89%	129.62%	147.03%	154.54%
Asset consumption ratio	>	50.00%	>	60.00%	91.72%	90.04%	90.10%	90.10%	91.12%	91.08%	90.87%	92.11%	92.06%	91.98%	92.33%	92.09%	92.53%	92.77%	93.29%	93.32%
Asset renewal funding ratio	>	75.00%	>	95.00%	58.82%	61.00%	59.09%	60.91%	59.11%	53.97%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B12 – Asset Renewals 2020 - 2035

Required Asset Renewals

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Class															
Buildings	-	-	486,302	543,716	7,777	-	-	44,939	-	-	180,181	743,705	79,667	376,452	795,845
Plant and equipment	-	45,013	101,881	213,017	145,864	679,206	2,975,091	101,664	138,972	366,103	133,142	49,722	807,166	3,237,105	166,930
Infrastructure - roads	695,383	1,105,360	276,962	1,106,712	18,841,148	408,304	950,353	96,992	428,473	567,885	170,787	471,667	967,655	1,679,309	90,409
Infrastructure - footpaths	-	-	-	-	-	-	-	-	-	99,373	-	-	111,468	-	4,246
Infrastructure - parks and ovals	-	-	66,249	-	183,402	19,744	141,736	625,674	-	217,280	131,985	365,316	215,555	62,647	207,697
Infrastructure - airfield	-	-	12,364	-	-	-	443,864	-	-	-	-	-	405,161	-	145,121
Total	695,383	1,150,373	943,758	1,863,445	19,178,191	1,107,254	4,511,044	869,269	567,445	1,250,641	616,095	1,630,410	2,586,672	5,355,513	1,410,248

Planned Asset Renewals

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Class															
Buildings	451,000	-	-	-	7,777	-	-	44,939	1,000,000	-	180,181	578,705	79,667	376,452	795,845
Furniture and equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Plant and equipment	230,280	321,332	370,909	1,020,832	282,722	132,690	1,049,621	335,685	246,078	536,845	44,626	783,143	540,594	612,670	563,070
Infrastructure - roads	1,316,650	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686	1,245,686
Infrastructure - footpaths	60,000	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure - parks and ovals	55,000	-	-	-	-	19,744	50,000	50,000	50,000	150,000	131,985	35,000	210,555	62,647	50,000
Infrastructure - airfield	-	-	-	-	-	-	100,000	-	-	-	-	-	-	100,000	-
Total	2,162,930	1,677,018	1,666,595	2,316,518	1,586,185	1,448,120	2,495,307	1,726,310	2,591,764	1,982,531	1,652,478	2,692,534	2,126,502	2,447,455	2,704,601

Asset Renewal Funding Surplus (Deficit)

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Class															
Buildings	451,000	-	(486,302)	(543,716)	-	-	-	-	1,000,000	-	-	(165,000)	-	-	-
Furniture and equipment	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Plant and equipment	230,280	276,319	269,028	807,815	136,858	(546,516)	(1,925,470)	234,021	107,106	170,742	(88,516)	733,421	(266,572)	(2,624,435)	396,140
Infrastructure - roads	621,267	140,326	968,724	138,974	(17,595,462)	837,382	295,333	1,148,694	817,213	677,801	1,074,899	774,019	278,031	(433,623)	1,155,277
Infrastructure - footpaths	60,000	60,000	-	-	-	-	-	-	-	(99,373)	-	-	(111,468)	-	(4,246)
Infrastructure - parks and ovals	55,000	-	(66,249)	-	(183,402)	-	(91,736)	(575,674)	50,000	(67,280)	-	(330,316)	(5,000)	-	(157,697)
Infrastructure - airfield	-	-	(12,364)	-	-	-	(343,864)	-	-	-	-	-	(405,161)	100,000	(145,121)
Total	1,467,547	526,645	722,837	453,073	(17,592,006)	340,866	(2,015,737)	857,041	2,024,319	731,890	1,036,383	1,062,124	(460,170)	(2,908,058)	1,294,353

Refer to Appendix B15 – Forecast Significant Accounting Policies

Appendix B15 – Forecast Significant Accounting Policies

Basis of Preparation

The Long Term Financial Plan (the Plan) comprises general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretation of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this Plan. This is not in accordance with the requirements of AASB 1051 Land Under Roads paragraph 15 and AASB 116 Property, Plant and Equipment paragraph 7.

Accounting policies which have been adopted in the preparation of this Plan have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of the Plan in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The Local Government Reporting Entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of the Plan.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the trust fund are excluded from the forecast financial statements.

Base Year Balances

Balances shown in the Plan as Base Year are as forecast at the time of preparation of the Plan and are based on the current budget and prior year annual financial reporting and may be subject to variation.

Rounding Off Figures

All figures shown in the Plan are rounded to the nearest dollar.

Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation.

Forecast Fair Value Adjustments

All fair value adjustments relating to re-measurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at the time preparation.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur and have not been estimated within the Plan.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such have been estimated as an inflation adjustment to Other Comprehensive Income, based on the value of the non-current assets forecasted to be held by the Shire.

Appendix B15 – Forecast Significant Accounting Policies (Continued)

Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Superannuation

The Council contributes to a number of superannuation funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Appendix B15 – Forecast Significant Accounting Policies (Continued)

Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land purchased for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intention to release for sale.

Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Land under roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in *Australian Accounting Standard AASB 1051 - Land Under Roads* and the fact *Local Government (Financial Management) Regulation 16(a)(i)* prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, *Local Government (Financial Management) Regulation 16(a)(i)* prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of *AASB 1051, Local Government (Financial Management) Regulation 4(2)* provides, in the event of such an inconsistency, the *Local Government (Financial Management) Regulations* prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

Appendix B15 – Forecast Significant Accounting Policies (Continued)

Fixed Assets (Continued)

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

An effective average depreciation rate for each class of asset has been utilised to estimate the forecast depreciation expense for each year. These are provided in the table below:

Asset Class	Effective average depreciation rate
Buildings	2.17%
Plant and equipment	8.96%
Infrastructure - roads	1.95%
Infrastructure - footpaths	3.33%
Infrastructure - parks and ovals	3.33%
Infrastructure - airfield	6.67%

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

Impairment of Assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of the preparation of the Plan, it is not possible to estimate the amount of impairment losses.

Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

Appendix B15 – Forecast Significant Accounting Policies (Continued)

Employee Benefits

Short-Term Employee Benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Provisions

Provisions are recognised when the Shire has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire's intentions to release for sale.

Appendix C1 – Glossary

Funding Gap

A funding gap exists whenever an entity has insufficient capacity to fund asset renewal and other expenditure necessary to be able to appropriately maintain the range and level of services its existing asset stock was originally designed and intended to deliver. The service capability of the existing asset stock should be determined assuming no additional operating revenue, productivity improvements, or net financial liabilities above levels currently planned or projected. A current funding gap means service levels have already or are currently falling. A projected funding gap if not addressed will result in a future diminution of existing service levels.

Infrastructure Assets

Physical assets that contribute to meeting the needs of organisations or the need for access to major economic and social facilities and services, eg. properties, drainage, footpaths and cycleways. These are typically large, interconnected networks or portfolios of composite assets. The components of these assets may be separately maintained, renewed or replaced individually so that the required level and standard of service from the network of assets is continuously sustained. Generally, the components and hence the assets have long lives. They are fixed in place and often have no separate market value.

Key Performance Indicator

A qualitative or quantitative measure of a service or activity used to compare actual performance against a standard or other target. Performance indicators commonly relate to statutory limits, safety, responsiveness, cost, comfort, asset performance, reliability, efficiency, environmental protection and customer satisfaction.

Level of Service

The defined service quality for a particular activity or service area (ie street lighting) against which service performance can be measured. Service levels usually relate to quality, quantity, reliability, responsiveness, environment, acceptability and cost.

Maintenance

All actions necessary for retaining an asset as near as practicable to its original condition, but excluding rehabilitation or renewal. Maintenance occurs on a routine (at least annual) basis.

Planned Maintenance

Repair work that is identified and managed through a maintenance management system (MMS). MMS activities include inspection, assessing the condition against failure/breakdown criteria/experience, prioritising scheduling, actioning the work and reporting what was done to develop a maintenance history and improve maintenance and service delivery performance.

Reactive Maintenance

Unplanned repair work that is carried out in response to service requests and management/supervisory directions.

Significant Maintenance

Maintenance work to repair components or replace sub-components that need to be identified as a specific maintenance item in the maintenance budget.

Unplanned Maintenance

Corrective work required in the short-term to restore an asset to working condition so it can continue to deliver the required service or to maintain its level of security and integrity.

Maintenance Expenditure

Recurrent expenditure, which is periodically or regularly required as part of the anticipated schedule of works required to ensure that the asset achieves its useful life and provides the required level of service. It is expenditure which was anticipated in determining the asset's useful life.

Materiality

The notion of materiality guides the margin of error acceptable, the degree of precision required and the extent of the disclosure required when preparing general purpose financial reports. Information is material if its omission, misstatement or non-disclosure has the potential, individually or collectively, to influence the economic decisions of users taken on the basis of the financial report or affect the discharge of accountability by the management or governing body of the entity.

Modern Equivalent Asset

Assets that replicate what is in existence with the most cost-effective asset performing the same level of service. It is the most cost efficient, currently available asset which will provide the same stream of services as the existing asset is capable of producing. It allows for technology changes and improvements and efficiencies in production and installation techniques

Appendix C1 – Glossary (Continued)

Net Present Value (NPV)

The value to the organisation of the cash flows associated with an asset, liability, activity or event calculated using a discount rate to reflect the time value of money. It is the net amount of discounted total cash inflows after deducting the value of the discounted total cash outflows arising from the continued use and subsequent disposal of the asset after deducting the value of the discounted total cash outflows.

Non-Revenue Generating Investments

Investments for the provision of goods and services to sustain or improve services to the community that are not expected to generate any savings or revenue to the Council, for example parks and playgrounds, footpaths, properties and bridges, libraries, etc.

Operations Expenditure

Recurrent expenditure, which is continuously required to provide a service. In common use the term typically includes power, fuel, staff, plant equipment, on-costs and overheads but excludes maintenance and depreciation. Maintenance and depreciation is on the other hand included in operating expenses.

Pavement Management System

A systematic process for measuring and predicting the condition of property pavements and wearing surfaces over time and recommending corrective actions.

Recoverable Amount

The higher of an asset's fair value, less costs to sell and its value in use.

Recurrent Expenditure

Relatively small (immaterial) expenditure or that which has benefits expected to last less than 12 months. Recurrent expenditure includes operations and maintenance expenditure.

Recurrent Funding

Funding to pay for recurrent expenditure.

Remaining Useful Life

The time remaining until an asset ceases to provide the required service level or economic usefulness. Age plus remaining useful life is useful life.

Renewal

Works to upgrade refurbish or replace existing facilities with facilities of equivalent capacity or performance capability.

Residual Value

The estimated amount that an entity would currently obtain from disposal of the asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Revenue Generating Investments

Investments for the provision of goods and services to sustain or improve services to the community that are expected to generate some savings or revenue to offset operating costs, eg public halls and theatres, childcare centres, sporting and recreation facilities, tourist information centres, etc.

Risk Management

The application of a formal process to the range of possible values relating to key factors associated with a risk in order to determine the resultant ranges of outcomes and their probability of occurrence.

Section or Segment

A self-contained part or piece of an infrastructure asset.

Service Potential

The total future service capacity of an asset. It is normally determined by reference to the operating capacity and economic life of an asset. A measure of service potential is used in the not-for-profit sector/public sector to value assets, particularly those not producing a cash flow.

Service Potential Remaining

A measure of the future economic benefits remaining in assets. It may be expressed in dollar values (Fair Value) or as a percentage of total anticipated future economic benefits. It is also a measure of the percentage of the asset's potential to provide services that are still available for use in providing services (Depreciated Replacement Cost/Depreciable Amount).

Specific Maintenance

Replacement of higher value components/sub-components of assets that is undertaken on a regular cycle including repainting, building roof replacement, replacement of air conditioning equipment, etc. This work generally falls below the capital/maintenance threshold and needs to be identified in a specific maintenance budget allocation.

Appendix C1 – Glossary (Continued)

Sub-Component

Smaller individual parts that make up a component part.

Useful Life

May be expressed as either:

- (a) The period over which a depreciable asset is expected to be used; or
- (b) The number of production or similar units (ie intervals, cycles) that is expected to be obtained from the asset.

Other Matters

Preparation

This Plan was prepared for the Shire of Three Springs by Moore Stephens.

Reliance

This Plan has been prepared for the exclusive use of the Shire of Three Springs and for the purposes specified in our letter of engagement and is not to be used for any other purpose or distributed to any other party without Moore Stephens's prior consent. This Plan is supplied in good faith and reflects the knowledge, expertise and experience of the engagement consultant and is based on the information and representations provided by the Shire of Three Springs. We accept no responsibility for any loss occasioned by any person acting or refraining from action as a result of reliance on the report, other than the Shire of Three Springs.

This Plan contains quantitative and qualitative statements, including projections, estimates, opinions and forecasts concerning the anticipated future performance of Shire of Three Springs and the environment in which it operates ('Forward Looking Statements').

None of these Forward Looking Statements are or will be representations as to future matters. The Forward Looking Statements are, and will be, based on a large number of assumptions and are, and will be, subject to significant uncertainties and contingencies, many, if not all, of which are outside the control of the Shire of Three Springs. Actual future events may vary significantly from the Forward Looking Statements. Recipients should make their own investigations and enquiries regarding assumptions, uncertainties and contingencies which may affect the Shire of Three Springs and the impact that a variation in future outcomes may have on the Plan and the Shire of Three Springs.

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Document Management

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Shire of Three Springs Capital Works 2019/20								
			Budget	Actual Cost	Variation	% Complete	Completion Date	Comment
1	Building	Child Care Facility	\$ 1,330,000.00	\$ 1,224,902.67	\$ 105,097.33	100%	Feb-20	This project will consist of 3 sand pits with soft fall sand, 2 shade sales installed over 2 of them. Irrigated landscaping with 2 lawned areas will be constructed be the shire works crew
2	Buildings	Staff House Capital Maintenance	\$ 58,500.00	\$ 48,600.00	\$ 9,900.00	100%	Jun-20	Part of the Shires staff housing Capital Program consisting of new fencing 65 Carter st, new carpet and vinyl to bedrooms and paint internal walls at 21 Franklin st, new vinyl flooring and dishwasher at 50 Carter street, external paint 58 Carter Street, Paint and patch ceiling whole of house, 21 Franklin street Paint all internal Walls and ceilings doors and trims, install new aircon in kitchen tidy back yard and repair retaining wall
3	Buildings	Other Housing	\$ 25,000.00	\$ 8,751.00	\$ 16,249.00	100%	Mar-20	Part of the Shires staff housing Capital Program consisting of Painting bedroom and living areas at 3 Howard place, new window treatments at 17 Glyde street
4	Building	Duffy Stores	\$ 25,000.00	\$ 25,000.00		100%	May-20	According to the Strategic Community Plan community consultation, over 90% of the community ranked heritage as extremely or moderately important. Architect Bruce Sherwood of Eastman Poletti Sherwood Architects has been appointed as consultant, and is anticipating an initial visit in early December. "Wednesday 15 January saw Bruce Sherwood from EPS come down to do a walkthrough of Duffy's Store. Letter of support from Heritage committee recieved
5	Building	Community Hall & Sports Pavilion	\$ 15,000.00	\$ 15,000.00		100%	Mar-20	To upgrade the lights in the main hall and replacement of fridges and PA system
6	Buildings	Pavilion	\$ 5,000.00	\$ 5,000.00		100%	Jun-20	Capital for replacement of equipment
7	Buildings	New Solar Panels - Pool	\$ 30,000.00	\$ 30,000.00	\$ -	100%	Apr-20	The proposal is to install 2 x 15kw sola inverters with an estimated 120 panels delivering 40kWp with a estimated annual saving of \$9500 and a cost recovery over 3 years. It will have a positive public image with the reduction of the carbon footprint due to renewable energy. Transfer to Gym project 20/21
8	Buildings	Electrical Switchboard Upgrade	\$ 20,000.00	\$ 12,000.00	\$ 8,000.00	100%	Nov-19	This project is associated with electrical safety. Upgrade of breakers in the main switch board
9	Buildings	Workshop Shed Extension	\$ 50,000.00	\$ 50,000.00	\$ -	50%	Jun-20	This project is to extend the Worksoop allowing the mechanic to work indoors all year round. It will give us the ability to fit a car hoist and to fit full length trucks and graders over the pit. aplication received for building permit
10	Building	Visitor Centre	\$ 10,000.00	\$ 9,600.00	\$ 400.00	100%	Mar-20	This projects to replace ceilings at the visitor centre
11	Furniture & Equipment	Pool Large Inflatable	\$ 20,000.00	\$ 13,612.50	\$ 6,387.50	100%	Dec-19	This project is to help increase attendants at the pool by offering something new to our district
12	Furniture & Equipment	Pool Hoist	\$ 7,500.00	\$ 6,907.50	\$ 592.50	100%	Nov-19	The upgrade of the pool hoist is in accordance with the Shires Disability Access and Inclusion Plan
13	Furniture & Equipment	IT Network	\$ 5,000.00	\$ 5,000.00	\$ -	100%	Feb-20	This project is to provide free Wi-Fi to the town centre, Rolled over to 20/21 budget
14	Furniture & Equipment	FM Radio	\$ 7,500.00	\$ 7,500.00	\$ -	50%	Apr-20	According to the Strategic Community Plan community consultation, 100% of the community ranked Tourism Support as either very important or moderately important. All equipment necessary for the tourist radio has been purchased and installed, and the CDO is working on the content
15	Furniture & Equipment	Medical Centre Equipment &	\$ 45,000.00	\$ 24,680.00	\$ 20,320.00	80%	Apr-20	For upgrade of medical equipment for new doctor
16	Furniture & Equipment	Road Counters & Office Equipment's	\$ 14,000.00	\$ 9,450.25	\$ 4,549.75	100%	Sep-19	Road counters are a vital part of Regional Road Group submissions to Main Roads for funding.
17	Infrastructure - Parks & Oval	Skate Park revamp	\$ 10,000.00	\$ 10,000.00	\$ -	50%	Feb-20	According to the Strategic Community Plan community consultation, 100% of the community ranked playgrounds as either very important or moderately important. The Skate Park is 20 years old, and is in need of upgrading. The company that did the original installation is no longer in operation. This has made sourcing spare parts difficult, as most skate parks are now constructed using concrete.
18	Infrastructure - Parks & Oval	Dominican Park	\$ 5,000.00	\$ 5,000.00	\$ -	25%	Jun-20	According to the Strategic Community Plan community consultation, 75% of the community ranked parks and sporting facilities as very important, but only 33% were extremely satisfied with existing facilities. The CDO will be meeting with interested community members at the park to discuss ideas for the space, as well as brain storming the potential layout.
19	Infrastructure - Parks & Oval	Hockey Club	\$ 5,000.00	\$ 5,000.00		100%	Jun-20	This Project is to assist the hocky club with more lights,
20	Infrastructure - Parks & Oval	install Park BBQ - POOL	\$ 7,500.00	\$ 6,532.00	\$ 968.00	100%	Nov-19	This Project is part of swimming pool improvements

21	Infrastructure - Parks & Oval	Entry Signs/ Sign Boards	\$ 8,600.00	\$ 9,963.00	\$ 1,363.00	100%	Mar-20	This project is part of the Shire Main street revitalisation project,
22	Infrastructure - Roads Black	Midlands - Arrino Intersection	\$ 706,000.00	\$ 706,000.00	\$ 93,000.00	100%	Jun-20	This project is a detailed re-lineament of Sunset road, Lynch road and a slip lane along the Midlands road from Arrino South road with the assistance of Main Roads
23	Infrastructure - Roads	Neburu Road SLK 0.37 - 4.58	\$ 389,669.00	\$ 312,458.07	\$ 77,210.93	100%	Nov-19	This project is part of a 2 year program. The first year will consist of construction of 4.2 km sealed road SLK 0.37-4.58. Scope of works will be drainage reformation, trim encroaching vegetation, re-sheet 200mm of gravel and 10mm prima seal. The second year will consist of a 14mm second seal and is part funded through Roads to Recovery
24	Infrastructure - Roads	TS - Morawa Road SLK 6.00 - 10.62	\$ 230,000.00	\$ 228,973.28	\$ 1,026.72	100%	Feb-20	This Project funded as part of the Regional Road Group and is part of the shires Regional Roads Resealing 15 year plan. The scope of works is to trim encroaching vegetation, shoulder grade and drainage reformation. 14mm re-seal
25	Infrastructure - Roads	Perenjori Road SLK 14.80 - 21.00	\$ 298,500.00	\$ 266,776.22	\$ 31,723.78	100%	Nov-19	Part of Project above
26	Infrastructure - Roads	TS - Eneabba Rd SLK 19.00 - 26	\$ 342,500.00	\$ 260,610.49	\$ 81,889.51	100%	Nov-19	Part of Project above'. The underspend will be returned to the Main Roads pool for other regional project. This is important
27	Infrastructure - Roads	Skipper Road SLK 8.71 - 12.71	\$ 151,106.00	\$ 146,222.12	\$ 4,883.88	100%	Feb-20	The project will consist of drainage reformation and gravel Re-sheet (200mm) of 4km SLK 8.71-12.71 with gravel sourced from Viridis on skipper road. Skipper road is part of The Strategic Resource Plan 2016-2031 priorities a number of roads currently utilised as grain freight routes resulting in an increased frequency of maintenance and renewal.
28	Infrastructure - Roads	Arrino West Road SLK - First 900	\$ 41,366.00	\$ 40,000.00	\$ 1,366.00	100%	Nov-19	
29	Infrastructure - Roads	Arrino West Road SLK - 5.30 -8.15	\$ 206,982.00	\$ 226,772.00	-\$ 19,790.00	100%	Nov-19	Part of Project above
30	Infrastructure - Roads	Kangaroo Road re-sheet 3kms	\$ 136,290.00	\$ 137,323.48	-\$ 1,033.48	100%	Mar-20	The project will consist of drainage reformation and gravel re-sheet (200mm) of 3km SLK 25.01-28.01 with gravel sourced from gravel pit on Kangaroo road. Kangaroo road is part of The Strategic Resource Plan 2016-2031 priorities a number of roads currently utilised as grain freight routes resulting in an increased frequency of maintenance and renewal.
31	Infrastructure - Drainage	Drainage & Kerbing	\$ 40,000.00	\$ 34,157.81	\$ 5,842.19	100%	Feb-20	This project is to replace kerb on Carter street, Glyde street, island across from the pub on Thomas street and the re-aliment of Glyde street onto Railway road for heavy traffic. It will be back filled from back of kerb to the footpath with grey cracker dust.
32	Infrastructure - Footpaths	Footpath	\$ 60,000.00	\$ 51,592.23	\$ 8,407.77	100%	Sep-19	This project is part of the Shires footpath replacement program and is part funded through Western Australian Bicycle Network Grant Program
33	Plant & equipment	Vibratory Roller	\$ 150,000.00	\$ 147,741.00	\$ 2,259.00	100%	Feb-20	As per the Plant Replacement Schedule for the period 2016-2026
34	Plant & equipment	Canter Tray Top Truck	\$ 65,000.00	\$ 66,388.47	-\$ 1,388.47	100%	Feb-20	As per the Plant Replacement Schedule for the period 2016-2026
35	Plant & equipment	Toyota RAV 4 - Doctor	\$ 30,000.00	\$ 24,548.00	\$ 5,452.00	100%	Jul-19	As per the Plant Replacement Schedule for the period 2016-2026
36	Plant & equipment	Ford Ranger	\$ 35,000.00	\$ 32,590.41	\$ 2,409.59	100%	Jul-19	As per the Plant Replacement Schedule for the period 2016-2026
37	Plant & equipment	Ford Ranger	\$ 32,500.00	\$ 32,371.32	\$ 128.68	100%	Jul-19	As per the Plant Replacement Schedule for the period 2016-2026
38	Plant & equipment	Arrino West Standpipe	\$ 25,000.00	\$ 25,000.00		100%	Apr-20	This project is to assist the shire with cost recovery of water
39	Plant & equipment	Mower Attachment	\$ 16,000.00	\$ 13,620.00	\$ 2,380.00	100%	Nov-19	As per the Plant Replacement Schedule for the period 2016-2026
40	Plant & equipment	New Turntable	\$ 16,000.00	\$ 15,764.00	\$ 236.00	100%	Apr-20	As per the Plant Replacement Schedule for the period 2016-2026
41	Plant & equipment	New Hoist for Light Vehicles	\$ 6,000.00	\$ 4,495.00	\$ 1,505.00	100%	Nov-19	This project is in line with the shed extension to allow the mechanic to service all light vehicles
42	Plant & equipment	Replace Nissan Pathfinder - 001-TS	\$ 49,000.00	\$ 49,402.62	-\$ 402.62	100%	Jul-19	As per the Plant Replacement Schedule for the period 2016-2026
	Additional Capital							
1	Infrastructure - Parks & Oval	Swimming Pool Lane Ropes		\$ 16,000.00	-\$ 16,000.00	100%	Mar-20	
2								
3								
4								
5								
	Total		\$ 4,730,513.00	\$ 4,371,305.44	\$ 454,933.56			

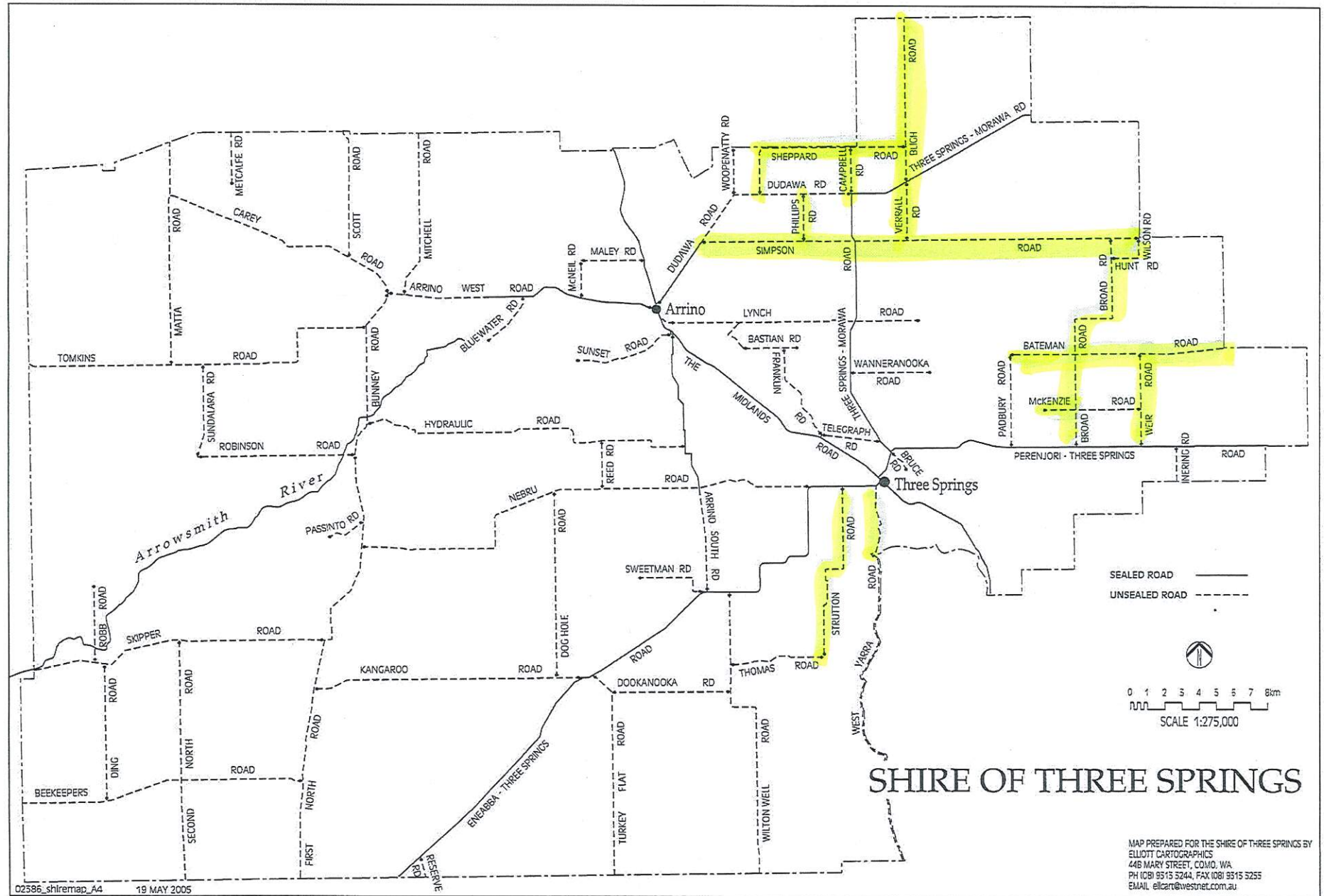
Notes: Line item 26. Return to Main Roads

-81,890

Balance

373,044

June 2020





Annual Budget 2020/2021



Our Vision:
Three
Springs
becomes a
healthy
and unified
community
with a
bright
future



YOUR COUNCIL RATES EXPLAINED

Step 1

Total rates required to run the Local Government



Cost of
running
the Local
Government

Minus
non-rate revenue
(grants, fees &
charges, other)

To calculate
rate revenue
required

Step 2

Rate in dollar calculated



Divide
the rates
revenue
required

By the
combined rental
value of all rateable
properties

To calculate
the rate in
the dollar

Step 3

What you pay



Multiply
the rate in
the dollar

By your
property's value as
set by the Valuer
General – either Gross
Rental Value (GRV) or
Unimproved Value (UV)

To calculate
your rates for
the year

**SHIRE OF THREE SPRINGS
INDEX OF NOTES TO THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021**

Note 1	Rates	9
Note 2	Net Current Assets	12
Note 3	Reconciliation of Cash	16
Note 4(a)	Asset Acquisitions	17
Note 4(b)	Asset Disposals	18
Note 5	Asset Depreciation	19
Note 6	Borrowings	20
Note 7	Reserves	22
Note 8	Fees and Charges	23
Note 9	Grant Revenue	23
Note 10	Revenue Recognition	24
Note 11	Other Information	25
Note 12	Interests in Joint Arrangements	26
Note 13	Significant Accounting Policies - Other Information	27

SHIRE OF THREE SPRINGS

BUDGET

FOR THE YEAR ENDED 30 JUNE 2021

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income by Nature or Type	2
Basis of Preparation	3
Statement of Comprehensive Income by Program	4
Statement of Cash Flows	6
Rate Setting Statement	7
Index of Notes to the Budget	8

SHIRE'S VISION

Three Springs becomes a Healthy and Unified Community with a bright future

Powering the Region

SHIRE OF THREE SPRINGS

FOR THE YEAR ENDED 30 JUNE 2021

BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations. The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this budget. This is not in accordance with the requirements of AASB 1051 *Land Under Roads* paragraph 15 and AASB 116 *Property, Plant and Equipment* paragraph 7.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Three Springs controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the budget.

2019/20 ACTUAL BALANCES

Balances shown in this budget as 2019/20 Actual are estimates as forecast at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On the 1 July 2020 the following new accounting policies are to be adopted and may impact the preparation of the budget:

- AASB 1059 Service Concession Arrangements: Grantors
- AASB 2018-7 Amendments to Australian Accounting Standards - Materiality

AASB 1059 is not expected to impact the annual budget. Specific impacts of AASB 2018-7 have not been identified.

KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

REVENUES (CONTINUED)

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF THREE SPRINGS
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2020/21 Budget	2019/20 Actual	2019/20 Budget
		\$	\$	\$
Revenue				
Rates	1(a)	2,148,202	2,148,285	2,180,247
Operating grants, subsidies and contributions	9(a)	1,707,863	1,468,724	726,086
Fees and charges	8	242,375	248,876	238,032
Interest earnings	11(a)	30,600	49,060	64,071
Other revenue	11(b)	50,000	91,299	46,000
		4,179,040	4,006,244	3,254,436
Expenses				
Employee costs		(1,565,153)	(1,268,375)	(1,400,686)
Materials and contracts		(1,289,538)	(1,100,842)	(705,146)
Utility charges		(243,355)	(254,197)	(212,382)
Depreciation on non-current assets	5	(1,671,065)	(1,739,967)	(1,113,248)
Interest expenses	11(d)	(6,795)	(8,410)	(9,026)
Insurance expenses		(183,795)	(186,816)	(186,614)
Other expenditure		(83,737)	(61,837)	(65,847)
		(5,043,438)	(4,620,444)	(3,692,949)
Subtotal		(864,398)	(614,200)	(438,513)
Non-operating grants, subsidies and contributions	9(b)	568,458	1,627,409	2,224,293
Profit on asset disposals	4(b)	0	0	19,000
Loss on asset disposals	4(b)	(26,218)	(66,543)	(17,300)
		542,240	1,560,866	2,225,993
Net result		(322,158)	946,666	1,787,480
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		(322,158)	946,666	1,787,480

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF THREE SPRINGS
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2020/21 Budget	2019/20 Actual	2019/20 Budget
Revenue	1,8,9(a),11(a),11(b)	\$	\$	\$
Governance		47,186	103,543	34,563
General purpose funding		3,621,264	3,367,726	2,771,305
Law, order, public safety		31,957	38,244	24,020
Health		78,573	74,427	17,150
Education and welfare		2,300	4,776	14,762
Housing		115,260	114,813	97,639
Community amenities		79,125	81,821	83,153
Recreation and culture		14,650	23,555	23,313
Transport		129,585	134,992	137,557
Economic services		6,140	6,694	8,219
Other property and services		53,000	55,653	42,755
		4,179,040	4,006,244	3,254,436
Expenses excluding finance costs	4(a),5,11(c),(e)			
Governance		(751,055)	(385,172)	(419,488)
General purpose funding		(136,189)	(44,810)	(44,711)
Law, order, public safety		(392,705)	(214,339)	(214,423)
Health		(253,232)	(181,052)	(140,010)
Education and welfare		(46,183)	(39,343)	(15,340)
Housing		(399,163)	(457,515)	(408,605)
Community amenities		(356,639)	(317,563)	(324,626)
Recreation and culture		(935,303)	(964,875)	(940,332)
Transport		(1,519,723)	(1,909,795)	(943,079)
Economic services		(224,826)	(182,022)	(180,734)
Other property and services		(21,625)	84,452	(52,575)
		(5,036,643)	(4,612,034)	(3,683,923)
Finance costs	,6(a),11(d)			
Governance		(3,500)	(3,593)	0
General purpose funding		0	(4)	(3,500)
Recreation and culture		(3,295)	(3,450)	(4,092)
Transport		0	(1,363)	(1,434)
		(6,795)	(8,410)	(9,026)
Subtotal		(864,398)	(614,200)	(438,513)
Non-operating grants, subsidies and contributions	9(b)	568,458	1,627,409	2,224,293
Profit on disposal of assets	4(b)	0	0	19,000
(Loss) on disposal of assets	4(b)	(26,218)	(66,543)	(17,300)
		542,240	1,560,866	2,225,993
Net result		(322,158)	946,666	1,787,480
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		(322,158)	946,666	1,787,480

This statement is to be read in conjunction with the accompanying notes.

KEY TERMS AND DEFINITIONS - REPORTING

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

GOVERNANCE

To Provide a decision making process for the efficient allocation of scarce resources.

ACTIVITIES

Administration and operation of facilities and services to members of Council: Other costs that relate to the tasks of assisting elected members and taxpayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Supervision of various local laws, fire prevention, emergency services and animal control.

HEALTH

To provide an operational framework for good community health.

Food quality and pest control, maintenance of child health centre, doctors surgery and

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Assistance to Day Care Centre, Playgroup, Youth activities and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff and non-staff.

Maintenance of Council owned housing

COMMUNITY AMENITIES

Provide services as required by the community.

Rubbish collection services, tip operation, noise control, town planning administration.

RECREATION AND CULTURE

To establish and efficiently manage infrastructure and resources which will help the

Maintenance of halls, swimming pool, library, parks, ovals, gardens and reserves.

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, traffic lights, depot maintenance and airstrip maintenance

ECONOMIC SERVICES

To help promote the shire and improve its economic well being.

Regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control, plant nursery and standpipes.

OTHER PROPERTY AND SERVICES

Private works, plant repairs and operation costs, fuel stock and materials.

Private works, plant repairs and operation costs, fuel stock and materials.

**SHIRE OF THREE SPRINGS
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2020/21 Budget	2019/20 Actual	2019/20 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)		1,012,765	1,874,400	1,890,870
		1,012,765	1,874,400	1,890,870
Revenue from operating activities (excluding rates)				
Governance		47,186	103,543	34,563
General purpose funding		1,473,062	1,219,441	596,058
Law, order, public safety		31,957	38,244	24,020
Health		78,573	74,427	17,150
Education and welfare		2,300	4,776	14,762
Housing		115,260	114,813	97,639
Community amenities		79,125	81,821	83,153
Recreation and culture		14,650	23,555	23,313
Transport		129,585	134,992	151,557
Economic services		6,140	6,694	8,219
Other property and services		53,000	55,653	42,755
		2,030,838	1,857,959	1,093,189
Expenditure from operating activities				
Governance		(754,555)	(391,716)	(419,488)
General purpose funding		(136,189)	(44,814)	(48,211)
Law, order, public safety		(392,705)	(214,339)	(214,423)
Health		(253,232)	(181,052)	(140,010)
Education and welfare		(46,183)	(39,343)	(15,340)
Housing		(399,163)	(457,515)	(408,605)
Community amenities		(356,639)	(317,563)	(324,626)
Recreation and culture		(938,598)	(968,325)	(944,424)
Transport		(1,545,941)	(1,974,750)	(961,813)
Economic services		(224,826)	(182,022)	(180,734)
Other property and services		(21,625)	84,452	(52,575)
		(5,069,656)	(4,686,987)	(3,710,249)
Non-cash amounts excluded from operating activities	2 (a)(i)	1,697,283	1,764,350	1,114,761
Amount attributable to operating activities		(328,770)	809,722	388,571
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	9(b)	568,458	1,627,409	2,224,293
Purchase property, plant and equipment	4(a)	(712,695)	(1,877,918)	(2,093,000)
Purchase and construction of infrastructure	4(a)	(1,794,130)	(1,859,693)	(2,638,513)
Proceeds from disposal of assets	4(b)	143,000	98,726	123,000
Amount attributable to investing activities		(1,795,367)	(2,011,476)	(2,384,220)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(21,065)	(51,289)	(51,289)
Transfers to cash backed reserves (restricted assets)	7(a)	(53,000)	(658,477)	(633,309)
Transfers from cash backed reserves (restricted assets)	7(a)	50,000	776,000	500,000
Amount attributable to financing activities		(24,065)	66,234	(184,598)
Budgeted deficiency before general rates		(2,148,202)	(1,135,520)	(2,180,247)
Estimated amount to be raised from general rates	1	2,148,202	2,148,285	2,180,247
Net current assets at end of financial year - surplus/(deficit)	2 (a)(iii)	0	1,012,765	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

1. RATES AND SERVICE CHARGES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2020/21 Budgeted rate revenue	2020/21 Budgeted interim rates	2020/21 Budgeted back rates	2020/21 Budgeted total revenue	2019/20 Actual total revenue	2019/20 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
Differential general rate or general rate									
Gross rental valuations									
GRV Residential	0.119607	206	2,021,136	241,742	0	0	241,742	241,740	241,740
GRV Mining	0.119607	1	252,500	30,201	0	0	30,201	30,201	60,401
Unimproved valuations									
UV Rural and Arrino Town	0.014416	182	127,974,500	1,844,880	0	0	1,844,880	1,844,038	1,843,975
UV Mining	0.014416	5	251,385	3,624	0	0	3,624	3,641	11,266
Sub-Totals		394	130,499,521	2,120,447	0	0	2,120,447	2,119,620	2,157,382
Minimum									
Minimum payment									
	\$								
Gross rental valuations									
GRV Residential	455	19	308,100	8,645	0	0	8,645	9,100	9,100
GRV Mining	0	0	0		0	0	0	0	0
Unimproved valuations									
UV Rural and Arrino Town	455	24	39,089	10,920	0	0	10,920	10,465	10,465
UV Mining	455	18	158,827	8,190	0	0	8,190	9,100	3,300
Sub-Totals		61	506,016	27,755	0	0	27,755	28,665	22,865
		455	131,005,537	2,148,202	0	0	2,148,202	2,148,285	2,180,247
Total amount raised from general rates							2,148,202	2,148,285	2,180,247

All land (other than exempt land) in the Shire of Three Springs is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Three Springs.

The general rates detailed for the 2020/21 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option One				
Full payment	14/09/2020	0	0.0%	0.0%
Option Two				
First instalment				
Second instalment				
Option Three				
First instalment	14/09/2020	0	0.0%	0.0%
Second instalment	16/11/2020	0	0.0%	0.0%
Third instalment	18/01/2021	0	0.0%	0.0%
Fourth instalment	22/03/2021	0	0.0%	0.0%

	2020/21 Budget revenue	2019/20 Actual revenue	2019/20 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	0	2,064	2,040
Instalment plan interest earned	0	5,604	4,000
Unpaid rates and service charge interest earned	0	5,815	6,227
	0	13,483	12,267

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

1. RATES AND SERVICE CHARGES (CONTINUED)

(c) Specified Area Rate

The Shire did not raise specified area rates for the year ended 30 June 2021.

(d) Service Charges

The Shire did not raise service charges for the year ended 30 June 2021.

1. RATES AND SERVICE CHARGES (CONTINUED)

(e) Waivers or concessions

Rate or fee and charge to which the waiver or concession is granted	Type	Discount %	Discount (\$)	2020/21 Budget	2019/20 Actual	2019/20 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
Community Bus	Waiver	Per Fees & Charges		\$ 650	\$ 550	\$ 1,000	TS Primary School	Promote Educational Activities & Support Local Primary School
Pool Charges	Waiver	Per Fees & Charges		500	450	200	TS Primary School	Promote Educational Activities & Support Local Primary School
Community Hall Charges	Waiver	Per Fees & Charges		2,500	2,400	3,000	Wildflower Committee, Hospital Fete Committee & TS Primary School	Promote School and Community activities in the Shire
Photocopying Charges	Waiver	Per Fees & Charges		2,000	1,700	3,500	Certain Community Groups such as: Yakabout (Local Newspaper), St John Ambulance, Volunteer Bush Fire Brigade & Wildflower Committee	Support Local Community Group for overall community benefit
COVID-19 Responsee	Waiver	Per Fees & Charges		5,400	9,900	0	COVID-19 response to support all Sporting Clubs and commercial tenants	Support Local Community Group for overall community benefit
				11,050	15,000	7,700		

2 (a). NET CURRENT ASSETS

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

Note	2020/21 Budget 30 June 2021	2019/20 Actual 30 June 2020	2019/20 Budget 30 June 2020
	\$	\$	\$
(i) Operating activities excluded from budgeted deficiency			
The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.			
Adjustments to operating activities			
Less: Profit on asset disposals	4(b)	0	(19,000)
Less: Movement in contract liabilities associated with restricted cash		0	3,213
Less: Movement in employee liabilities associated with restricted cash		(42,160)	0
Add: Loss on disposal of assets	4(b)	66,543	17,300
Add: Depreciation on assets	5	1,739,967	1,113,248
Non cash amounts excluded from operating activities		1,764,350	1,114,761
(ii) Current assets and liabilities excluded from budgeted deficiency			
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.			
Adjustments to net current assets			
Less: Cash - restricted reserves	3	(1,858,011)	(2,108,844)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings		0	21,066
- Employee benefit provisions		92,289	137,662
Total adjustments to net current assets		(1,765,722)	(1,950,116)

2 (a). NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

	Note	2020/21 Budget 30 June 2021	2019/20 Actual 30 June 2020	2019/20 Budget 30 June 2020
		\$	\$	\$
(iii) Composition of estimated net current assets				
Current assets				
Cash and cash equivalents- unrestricted	3	41,968	1,054,733	367,325
Cash and cash equivalents - restricted				
Cash backed reserves	3	1,861,011	1,858,011	2,108,844
Receivables		204,701	204,701	208,484
Inventories		4,804	4,804	3,125
		2,112,484	3,122,249	2,687,778
Less: current liabilities				
Trade and other payables		(251,473)	(251,473)	(568,374)
Long term borrowings		21,065	0	(21,066)
Provisions		(92,289)	(92,289)	(148,222)
		(322,697)	(343,762)	(737,662)
Net current assets		1,789,787	2,778,487	1,950,116
Less: Total adjustments to net current assets	2 (a)(ii)	(1,789,787)	(1,765,722)	(1,950,116)
Closing funding surplus / (deficit)		0	1,012,765	0

2 (b). NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Three Springs becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

PROVISIONS

Provisions are recognised when the Shire has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Three Springs contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Three Springs contributes are defined contribution plans.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire of Three Springs's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Three Springs's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire of Three Springs's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

SHIRE OF THREE SPRINGS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2020/21 Budget	2019/20 Actual	2019/20 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		2,148,202	2,132,915	2,180,247
Operating grants, subsidies and contributions		1,707,863	1,521,417	
Fees and charges		242,375	248,876	726,086
Service charges		0	0	238,032
Interest earnings		30,600	49,060	64,071
Goods and services tax		0	(36,874)	146,653
Other revenue		50,000	91,299	46,000
		4,179,040	4,006,693	3,401,089
Payments				
Employee costs		(1,565,153)	(1,281,665)	(1,400,686)
Materials and contracts		(1,289,538)	(1,570,667)	(705,146)
Utility charges		(243,355)	(254,197)	(212,382)
Interest expenses		(6,795)	(9,121)	(9,026)
Insurance expenses		(183,795)	(186,816)	(186,614)
Goods and services tax		0	0	(146,653)
Other expenditure		(83,737)	(61,837)	(65,847)
		(3,372,373)	(3,364,303)	(2,726,354)
Net cash provided by (used in) operating activities	3	806,667	642,390	674,735
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	4(a)	(712,695)	(1,877,918)	(2,093,000)
Payments for construction of infrastructure	4(a)	(1,794,130)	(1,859,693)	(2,638,513)
Non-operating grants, subsidies and contributions		568,458	1,627,409	2,224,293
Proceeds from sale of plant and equipment	4(b)	143,000	98,726	123,000
Net cash provided by (used in) investing activities		(1,795,367)	(2,011,476)	(2,384,220)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(21,065)	(51,289)	(51,289)
Net cash provided by (used in) financing activities		(21,065)	(51,289)	(51,289)
Net increase (decrease) in cash held		(1,009,765)	(1,420,375)	(1,760,774)
Cash at beginning of year		2,912,744	4,333,119	4,236,943
Cash and cash equivalents at the end of the year	3	1,902,979	2,912,744	2,476,169

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2020/21 Budget	2019/20 Actual	2019/20 Budget
	\$	\$	\$
Cash at bank and on hand	44,968	1,054,733	2,476,169
Term deposits	1,858,011	1,858,011	0
	1,902,979	2,912,744	2,476,169
- Unrestricted cash and cash equivalents	41,968	1,054,733	367,325
- Restricted cash and cash equivalents	1,861,011	1,858,011	2,108,844
	1,902,979	2,912,744	2,476,169
The following restrictions have been imposed by regulation or other externally imposed requirements on cash and cash equivalents:			
Leave Reserve	138,189	136,689	137,662
Plant Reserve	406,193	369,793	359,918
Housing & Development Reserve	549,103	543,103	564,210
Joint Venture Housing Reserve	170,383	168,383	169,581
Gravel Pit Reserve	50,220	49,720	50,075
Swimming Pool Equipment Reserve	77,932	126,682	143,697
Day Care Centre Reserve	37,716	37,216	46,792
Lovelock Sock Reserve	104,194	103,194	103,153
Road Reserve	102,675	101,475	101,243
Drainage Reserve	165,806	163,806	375,513
Refuse Site Reserve	58,600	57,950	57,000
	1,861,011	1,858,011	2,108,844
Reconciliation of net cash provided by operating activities to net result			
Net result	(322,158)	946,666	1,787,480
Depreciation	5	1,671,065	1,739,967
(Profit)/loss on sale of asset	4(b)	26,218	66,543
(Increase)/decrease in receivables		0	449
(Increase)/decrease in inventories		0	(1,679)
Increase/(decrease) in payables		0	(432,097)
Increase/(decrease) in employee provisions		0	(50,050)
Non-operating grants, subsidies and contributions		(568,458)	(1,627,409)
Net cash from operating activities		806,667	642,390
			674,735

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

4. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Reporting program

	General administration	Housing	Community amenities	Recreation and culture	Transport	2020/21 Budget total	2019/20 Actual total	2019/20 Budget total
Asset class	\$	\$	\$	\$	\$	\$	\$	\$
<u>Property, Plant and Equipment</u>								
Land - vested in and under the control of the Shire	0	0	0	0	0	0	0	0
Buildings - non-specialised	10,000	80,800	10,000	290,000	83,895	474,695	107,797	238,500
Buildings - specialised	0	0	0	0	0	0	1,226,705	1,330,000
Furniture and equipment	0	0	0	62,000	0	62,000	71,651	109,000
Plant and equipment	0	0	0	0	176,000	176,000	471,765	415,500
	10,000	80,800	10,000	352,000	259,895	712,695	1,877,918	2,093,000
<u>Infrastructure</u>								
Infrastructure - roads	0	0	0	0	1,629,130	1,629,130	1,776,393	2,542,413
Infrastructure - footpaths	0	0	0	0	0	0	61,792	60,000
Infrastructure - parks and ovals	0	0	0	165,000	0	165,000	21,508	36,100
Infrastructure - airfield	0	0	0	0	0	0	0	0
	0	0	0	165,000	1,629,130	1,794,130	1,859,693	2,638,513
Total acquisitions	10,000	80,800	10,000	517,000	1,889,025	2,506,825	3,737,611	4,731,513

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document.

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

4. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2020/21 Budget Net Book Value	2020/21 Budget Sale Proceeds	2020/21 Budget Profit	2020/21 Budget Loss	2019/20 Actual Net Book Value	2019/20 Actual Sale Proceeds	2019/20 Actual Profit	2019/20 Actual Loss	2019/20 Budget Net Book Value	2019/20 Budget Sale Proceeds	2019/20 Budget Profit	2019/20 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Governance	0	0	0	0	21,669	18,718	0	(2,951)	0	0	0	0
General Purpose Funding	0	0	0	0	0	0	0	0	15,000	20,000	5,000	0
Transport	169,218	143,000	0	(26,218)	143,600	80,008	0	(63,592)	106,300	103,000	14,000	(17,300)
	169,218	143,000	0	(26,218)	165,269	98,726	0	(66,543)	121,300	123,000	19,000	(17,300)
By Class												
<u>Property, Plant and Equipment</u>												
Plant and equipment	169,218	143,000	0	(26,218)	165,269	98,726	0	(66,543)	121,300	123,000	19,000	(17,300)
	169,218	143,000	0	(26,218)	165,269	98,726	0	(66,543)	121,300	123,000	19,000	(17,300)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

5. ASSET DEPRECIATION

By Program

General administration
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - parks and ovals
Infrastructure - airfield

2020/21 Budget	2019/20 Actual	2019/20 Budget
\$	\$	\$
52,000	54,436	78,800
80,500	86,828	114,800
48,400	51,110	62,253
15,000	17,252	1,000
135,000	139,998	140,150
29,000	28,862	21,800
311,365	315,887	335,000
802,000	833,788	106,045
5,800	5,786	7,500
192,000	206,020	245,900
1,671,065	1,739,967	1,113,248
505,376	526,213	152,807
	0	359,076
30,200	31,445	51,832
255,827	266,376	371,188
707,556	736,730	0
7,879	8,204	6,073
95,813	99,764	100,325
68,414	71,235	71,947
1,671,065	1,739,967	1,113,248

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	10 to 50 years
Infrastructure - footpaths	50 years
Infrastructure - parks and ovals	10 - 20 years
Infrastructure - airfield	10 to 20 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan		Interest Rate	Budget Principal	2020/21 Budget New Loans	2020/21 Budget Principal Repayments	Budget Principal outstanding	2020/21 Budget Interest Repayments	Actual Principal	2019/20 Actual New Loans	2019/20 Actual Principal Repayments	Actual Principal outstanding	2019/20 Actual Interest Repayments	Budget Principal	2019/20 Budget New Loans	2019/20 Budget Principal Repayments	Budget Principal outstanding	2019/20 Budget Interest Repayments
	Number	Institution		1 July 2020			30 June 2021		1 July 2019			30 June 2020		1 July 2019			30 June 2020	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and culture																		
Swimming Pool	160	WATC	3.9%	89,384	0	(21,065)	68,319	(3,295)			(20,265)	(20,265)	(3,450)	109,649	0	(20,265)	89,384	(4,091)
Transport																		
Grader	157			0	0	0	0	0	0	0	(31,024)	(31,024)	(1,363)	31,024	0	(31,024)	0	(1,433)
				89,384	0	(21,065)	68,319	(3,295)	0	0	(51,289)	(51,289)	(4,813)	140,673	0	(51,289)	89,384	(5,524)
				89,384	0	(21,065)	68,319	(3,295)	0	0	(51,289)	(51,289)	(4,813)	140,673	0	(51,289)	89,384	(5,524)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The Shire currently has no self supporting loans.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

6. INFORMATION ON BORROWINGS

(b) New borrowings - 2020/21

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2021

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30 June 2020 nor is it expected to have unspent borrowing funds as at 30 June 2021.

(d) Credit Facilities

	2020/21 Budget	2019/20 Actual	2019/20 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit			
Bank overdraft at balance date			
Credit card limit	11,000	11,000	11,000
Credit card balance at balance date	(500)	(335)	0
Total amount of credit unused	10,500	10,665	11,000
Loan facilities			
Loan facilities in use at balance date	68,319	(51,289)	89,384

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

7. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

	2020/21 Budget Opening Balance	2020/21 Budget Transfer to	2020/21 Budget Transfer (from)	2020/21 Budget Closing Balance	2019/20 Actual Opening Balance	2019/20 Actual Transfer to	2019/20 Actual Transfer (from)	2019/20 Actual Closing Balance	2019/20 Budget Opening Balance	2019/20 Budget Transfer to	2019/20 Budget Transfer (from)	2019/20 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Leave Reserve	136,689	1,500	0	138,189	134,449	2,240	0	136,689	134,449	3,213	0	137,662
(b) Plant Reserve	369,793	36,400	0	406,193	302,724	117,069	(50,000)	369,793	146,418	213,500	0	359,918
(c) Housing & Development Reserve	543,103	6,000	0	549,103	146,417	396,686	0	543,103	302,724	261,486	0	564,210
(d) Joint Venture Housing Reserve	168,383	2,000	0	170,383	165,623	2,760	0	168,383	165,623	3,958	0	169,581
(e) Gravel Pit Reserve	49,720	500	0	50,220	48,906	814	0	49,720	48,906	1,169	0	50,075
(f) Swimming Pool Equipment Reserve	126,682	1,250	(50,000)	77,932	140,343	2,339	(16,000)	126,682	140,343	3,354	0	143,697
(g) Day Care Centre Reserve	37,216	500	0	37,716	534,030	3,186	(500,000)	37,216	534,030	12,762	(500,000)	46,792
(h) Lovelock Sock Reserve	103,194	1,000	0	104,194	76,912	26,282	0	103,194	76,912	26,241	0	103,153
(i) Road Reserve	101,475	1,200	0	102,675	50,631	50,844	0	101,475	50,631	50,612	0	101,243
(j) Drainage Reserve	163,806	2,000	0	165,806	318,499	55,307	(210,000)	163,806	318,499	57,014	0	375,513
(k) Refuse Site Reserve	57,950	650	0	58,600	57,000	950	0	57,950	57,000	0	0	57,000
	1,858,011	53,000	(50,000)	1,861,011	1,975,534	658,477	(776,000)	1,858,011	1,975,535	633,309	(500,000)	2,108,844

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave Reserve	Ongoing	- to be used to fund annual and long service leave requirements.
(b) Plant Reserve	Ongoing	- to be used for the purchase of major plant.
(c) Housing & Development Reserve	Ongoing	- to be used to fund housing accomodation projects.
(d) Joint Venture Housing Reserve	Ongoing	- to be used to maintain the joint venture with Department of housing and LG Properties.
(e) Gravel Pit Reserve	Ongoing	- to be used for rehabilitation of disused gravel pits.
(f) Swimming Pool Equipment Reserve	Ongoing	- to be used to purchase equipment for the swimming pool.
(g) Day Care Centre Reserve	30/06/2021	- to be used to fund for future building works OR Re-Purpose to other reserve.
(h) Lovelock Sock Reserve	Ongoing	- to be used to upgrade Portable water infrastructure.
(i) Road Reserve	Ongoing	- to be used to fund for future capital road works.
(j) Drainage Reserve	Ongoing	- to be used for design and constrction of new drainage system.
(k) Refuse Site Reserve	Ongoing	- to be used for rehabilitation of refuse site.

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

8. FEES & CHARGES REVENUE

	2020/21 Budget	2019/20 Actual	2019/20 Budget
	\$	\$	\$
General administration	4,600	6,503	6,040
General purpose funding	0	2,064	10,000
Law, order, public safety	1,100	1,211	1,520
Health	16,800	12,654	17,150
Education and welfare	800	591	0
Housing	101,760	104,703	86,860
Community amenities	77,475	79,590	81,812
Recreation and culture	9,700	9,794	12,700
Economic services	5,140	5,513	6,950
Other property and services	25,000	26,253	15,000
	242,375	248,876	238,032

9. GRANT REVENUE

	Unspent grants, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Total Liability 30 June 2021	Current Liability 30 June 2021	2020/21 Budget	2019/20 Actual	2019/20 Budget
	\$	\$	\$	\$	\$	\$	\$	\$
By Program:								
(a) Operating grants, subsidies and contributions								
General administration	0	0	0	0	0	31,586	46,626	1,350
General purpose funding	0	0	0	0	0	1,463,062	1,193,506	568,291
Law, order, public safety	0	30,857	(30,857)	0	0	30,857	37,033	22,500
Health	0	0	0	0	0	61,773	61,773	0
Education and welfare	0	1,000	(1,000)	0	0	1,000	1,000	2,000
Housing	0	0	0	0	0	3,000	2,952	3,800
Recreation and culture	0	2,700	(2,700)	0	0	3,700	12,454	7,259
Transport	0	112,885	(112,885)	0	0	112,885	113,380	113,031
Economic services	0	0	0	0	0	0	0	100
Other property and services	0	0	0	0	0	0	0	7,755
	0	147,442	(147,442)	0	0	1,707,863	1,468,724	726,086
(b) Non-operating grants, subsidies and contributions								
Law, order, public safety	0	0	0	0	0	0	57,378	59,878
Education and welfare	0	0	0	0	0	0	721,503	780,000
Recreation and culture	0	0	0	0	0	0	0	1,750
Transport	0	568,458	(568,458)	0	0	568,458	848,528	1,382,665
	0	568,458	(568,458)	0	0	568,458	1,627,409	2,224,293
Total	0	715,900	(715,900)	0	0	2,276,321	3,096,133	2,950,379

SHIRE OF THREE SPRINGS
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

10. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Adopted by council annually	Apportioned equally across the access period	Returns limited to repayment of transaction price	Output method Over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

| 24

12. MAJOR LAND TRANSACTIONS

It is not anticipated the Shire will be party to any Major Land Transactions or Trading Undertakings during 2020-21.

13. INTERESTS IN JOINT ARRANGEMENTS

The Shire together with the Department of Housing and Works have a joint venture arrangement with regard to the provision of housing for aged resident and community housing. The assets are two houses for community and 6 units for aged residents. The Shire has a share of 10.76% and 11.14% in the two houses, 22.34% for Units 1 to 4 and 15.35% in Unit 5 and 6.

The housing and aged care units are included in Property, Plant & Equipment is as follow:

	2020/21 Budget	2019/20 Actual	2019/20 Budget
	\$	\$	\$
Non-current assets			
Building Non - Specialised	208,727	223,479	198,154
Less: accumulated depreciation	(14,752)	(14,752)	(12,500)
	193,975	208,727	185,654

SIGNIFICANT ACCOUNTING POLICIES

INTERESTS IN JOINT ARRANGEMENTS

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire of Three Springs's interests in the assets liabilities revenue and expenses of joint operations are included in the respective line items of the financial statements.

14. SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.



**FOR THE YEAR ENDED 30TH JUNE 2021
BUDGET DETAIL**

Shire of Three Springs		2019/20	2019/20	2020/21
Account No.	Description	BUDGET	ACTUAL	BUDGET
		\$	\$	\$
Schedule 3 - General Purpose Income				
	Rate Revenue			
	<u>Operating Income</u>			
100110	Rates Levied All Areas	(2,148,222)	(2,148,312)	(2,148,202)
100510	Payments in Lieu of Rates (CBH/Pipeline/MRAC)	(8,844)	(8,945)	(8,844)
	Operating Income Total	(2,163,066)	(2,163,045)	(2,157,046)
	Rate Revenue Total	(2,163,066)	(2,163,045)	(2,157,046)
	General Purpose Grants			
	<u>Operating Income</u>			
100710	Formula Local Road Grant	(202,398)	(453,399)	(251,001)
100910	General Purpose Grant	(357,049)	(731,162)	(1,203,217)
	Operating Income Total	(559,447)	(1,184,561)	(1,454,218)
	General Purpose Grants Total	(559,447)	(1,184,561)	(1,454,218)
	Other General Purpose Income			
	<u>Operating Expenditure</u>			
102120	Administration Allocated	39,011	40,075	128,639
104720	Rating Valuations	5,000	4,709	5,000
104920	Title Search/Rates Mapping	0	26	50
105020	Rates Recovery Costs	1,200	0	2,500
	Operating Expenditure Total	45,211	44,810	136,189
	<u>Operating Income</u>			
100810	Interest on Investment	(11,500)	(11,914)	(10,000)
105430	Instalment Interest - Surcharge	(4,000)	(5,279)	0
105450	FESA Levy	(4,000)	0	0
105460	ESL Penalty Interest	(227)	(325)	0
105530	Instalment Admin Fee - Surcharge	(2,040)	(2,064)	0
	Operating Income Total	(21,767)	(19,582)	(10,000)
	General Purpose Income Total	(2,744,280)	(3,367,189)	(3,621,264)
	General Purpose Expenditures Total	45,211	44,810	136,189

Shire of Three Springs		2019/20	2019/20	2020/21
Account No.	Description	BUDGET	ACTUAL	BUDGET
		\$	\$	\$
Schedule 4 - General Administration				
	Members Of Council			
	<u>Operating Expenditure</u>			
100120	Conference Expenses	0	5,412	8,500
100220	Election Expenses	10,500	8,792	0
100420	Rounding Adjust Account	0	85	100
100620	Admin - Alloc	108,364	112,831	281,813
100720	Public Relations - Other	6,200	8,797	9,230
100820	Public Relations -Yakabout	3,500	1,416	2,000
101120	Admin Allocation - Yakabout	4,335	4,241	0
101220	Refreshments & Functions	5,000	9,301	9,500
101520	Entitlements - Councillors	38,000	48,400	23,000
101620	Allowances -Travelling and ICT	5,000	0	19,000
101720	Expenses - Other	0	729	2,000
101820	Subscriptions	20,050	20,096	21,000
101920	WCRC - Info/Tech Standardisation	14,000	10,646	1,000
102020	Insurance	7,367	7,108	7,200
102220	Donations-Gifts-Arts	500	1,695	1,500
102250	Community Aid Fund	0	0	30,000
102320	Expenses - Members of Council Training	5,300	6,449	10,000
169500	Strategic Community Plan Consult	0	0	50,000
169520	Long Term Financial Plan - Exp A/C	55,000	39,671	0
169620	Corporate Business Plan	30,000	0	0
	Operating Expenditure Total	313,116	285,668	475,843
	<u>Operating Income</u>			
100230	Contributions Yakabout	(7,500)	(4,836)	(4,000)
100330	Reimbursements	(800)	(2,548)	(2,000)
	Operating Income Total	(8,300)	(7,384)	(6,000)

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
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Schedule 4 - General Administration				
	Administration General			
	<u>Operating Expenditure</u>			
102720	Salaries (Muni Fund)	409,204	475,877	831,038
102820	Superannuation	66,180	62,264	86,140
102920	Insurance	23,968	25,201	25,200
103020	Travelling and Accommodation	3,000	545	1,500
103120	Vehicle Running Expenses	13,362	35,082	35,250
103220	Staff Training	8,500	17,480	21,000
103320	Uniforms	1,200	802	5,000
103620	Regional Risk Co-Ordinator	5,000	4,468	4,500
103720	Bank Charges	3,850	3,955	4,000
103820	Printing & Stationery	10,500	15,980	16,000
103920	Telephone/Facsimile/Internet	14,500	13,016	19,000
104120	Postage & Freight	2,500	1,528	1,600
104220	Advertising	15,000	3,078	3,500
104320	Office Expenses - Other	1,500	817	1,500
104520	Admin Office Maintenance	27,750	34,184	29,030
104620	Audit Fees	45,000	39,964	41,000
105220	Records Keeping Review	0	864	10,000
105320	Asset Management Expenditure	20,000	55,802	50,000
105620	Computer S/W & H/W Enhancement	87,504	71,026	136,626
105720	Legal fees	15,000	4,491	20,000
105820	Sundry Expense - F B Tax	14,250	18,936	16,000
106020	Accounting Support	25,000	19,955	40,000
106220	Conference Expenses	2,500	1,581	1,800
106620	Staff Relocation Expenses	4,000	6,831	4,000
106820	Less Admin Allocations	(866,918)	(902,644)	(1,458,795)
107320	Administration Allocated	82,357	85,207	279,823
107620	Website Maintenance	865	1,600	2,000
165300	Asset Depreciation (SCH4)	78,800	54,436	52,000
166410	Loss on Asset Disposal (S4)	0	2,951	0
	Operating Expenditure Total	114,372	155,278	278,712
	<u>Operating Income</u>			
100730	Sundry Income - Photo/Fax	(300)	(193)	(100)
101130	Sundry Income - Other	(5,250)	(42,612)	(27,086)
101430	Legal Fees & Charges	(1,000)	(300)	0
105130	Insurance Scheme Credit	(11,500)	(12,573)	(12,500)
105950	Sale of Asset (Realisation)	20,000	18,718	0
106050	Profit On Asset Disposal (S4)	(5,000)	0	0
106130	Interest on LSL Reserves	(3,213)	(762)	(1,500)
166450	Proceeds Sale of Assets (S4)	(20,000)	(18,718)	0
	Operating Income Total	(26,263)	(56,670)	(41,186)
	<u>Capital Expenditure</u>			
100240	Buildings	0	0	10,000
105740	Reserves - Interest Transfer	3,213	2,240	1,504
106040	M/V Purchase	40,000	49,403	0
	Capital Expenditure Total	43,213	51,643	11,504
	Administration General Income Total	(34,563)	(64,054)	(47,186)
	General Administration Expense Total	427,488	440,946	754,555

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 5 - Law, Order, Public Safety				
	Fire Prevention			
	<u>Operating Expenditure</u>			
106420	Insurance	22,360	23,615	23,600
106720	Communication Mtce & Reps	500	432	600
106920	Fire Control Other	14,350	6,933	21,250
107220	Admin Allocation	21,673	31,320	9,283
107730	Building Maintenance - Fire Shed (New)	5,205	10,037	10,870
165400	Asset Depreciation (SCH5)	114,800	86,828	80,500
	Operating Expenditure Total	178,888	159,166	146,103
	<u>Operating Income</u>			
107030	Fines and Penalties	0	0	0
107230	Grants Fire Protection	(25,000)	(37,033)	(30,857)
	Operating Income Total	(25,000)	(37,033)	(30,857)
	Animal Control			
	<u>Operating Expenditure</u>			
107420	Admin Allocation	13,004	13,540	21,882
108100	Resource Sharing -contract	5,000	0	5,000
108220	Dog Pound Maintenance	400	99	550
108320	Dog Control Expenses Other	300	19	500
108730	Cat Control Expenses	200	7	50
	Operating Expenditure Total	18,904	13,665	27,982
	<u>Operating Income</u>			
108330	Dog Registration Fees	(1,120)	(990)	(900)
108530	Impounding Fees	(200)	0	0
108740	Cat Control Income	(200)	(121)	(200)
	Operating Income Total	(1,520)	(1,211)	(1,100)
	Other Law,Order,Public Safety			
	<u>Operating Expenditure</u>			
109220	Community Safety Programme	100	0	0
109300	COVID-19 Community Response	0	10,280	200,000
109310	Resource Sharing- CES	10,000	0	10,000
109320	Community Emergency Services - Expenditure	4,981	19,768	0
109350	Community Emergency Services - Admin	0	0	8,620
	Operating Expenditure Total	15,081	30,049	218,620
	<u>Capital Income</u>			
109530	Grants Law & Other	(57,378)	(57,378)	0
	Capital Income Total	(57,378)	(57,378)	0
	<u>Capital Expenditure</u>			
109400	Furniture & Equipment	0	0	0
	Capital Expenditure Total	0	0	0
	Law, Order, Public Safety Total Income	(26,520)	(38,244)	(31,957)
	Law, Order, Public Safety Total Expense	212,873	202,880	392,705

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 7 - Health				
	Maternal & Infant Health			
	Health Insp & Administration			
	<u>Operating Expenditure</u>			
113120	Admin Allocation	4,335	6,963	12,599
165600	Asset Depreciation (Sch 7)	17,253	5,914	5,900
	Operating Expenditure Total	21,588	12,877	18,499
	<u>Operating Income</u>			
114230	CHGS - Other	(350)	0	0
	Operating Income Total	(350)	0	0
	Preventive Services - Other			
	<u>Operating Expenditure</u>			
115520	Analytical Expenses	370	360	0
115550	Pest- Whiteants -Vermin Control	0	0	8,048
115620	Sundry Expenses	0	0	0
	Operating Expenditure Total	370	360	8,048
	<u>Operating Income</u>			
115730	Fines and Penalties	0	0	0
	Operating Income Total	0	0	0
	Other Health			
	<u>Operating Expenditure</u>			
115420	Admin Allocation	8,669	9,026	2,520
115920	Dental Surgery	6,135	6,821	7,250
	Operating Expenditure Total	14,804	15,847	9,770
	<u>Operating Income</u>			
115930	CHGS - Dental Surgery	(16,800)	(12,654)	(16,800)
	Operating Income Total	(16,800)	(12,654)	(16,800)
Schedule 7 - Health				
	Medical Centre			
	<u>Operating Expenditure</u>			
111020	MC - Doctors Wages	0	50,000	100,000
111920	MC - Telephone, Facsimile & Internet	2,550	3,771	7,500
112320	MC - Medical Centre Maintenance	26,493	18,964	21,400
112420	MC - Vehicle Running Costs (TS 125)	4,167	0	12,860
113320	MC - Computer Systems	2,500	3,346	9,000
113420	MC - Postage & Freight	100	58	100
113520	MC - Subscriptions	100	0	1,000
114120	MC - Doctors House Maintenance	3,000	1,844	0
114220	MC - Medical Equipment	2,000	0	2,000
114520	Administration Allocated	17,338	11,204	20,556
165500	Asset Depreciation - Medical Centre & Dental Surgery	45,000	45,195	42,500
166610	Loss on Asset Disposal - Medical Centre & Dental Surgery	0	0	0
	Operating Expenditure Total	103,248	134,382	216,916
	<u>Operating Income</u>			
111730	MC - Contribution from Carnamah	0	(41,182)	(41,182)
111830	MC - Contribution from Coorow	0	(20,591)	(20,591)
	Operating Income Total	0	(61,773)	(61,773)
	<u>Capital Expenditure</u>			
111040	Furniture & Equipment (Medical Centre)	45,000	18,496	0
	Capital Expenditure Total	45,000	18,496	0
	Health Total Operating Income	(17,150)	(74,427)	(78,573)
	Health Total Operating Expense	140,010	163,467	253,233

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 8 - Welfare Services				
	Other Welfare			
	<u>Operating Expenditure</u>			
116620	Child Care Centre	11,581	19,998	19,900
119220	Seniors Event Expense	2,760	1,747	2,000
119500	Admin Allocations	0	0	9,283
165700	Asset Depreciation (SCH8)	1,000	17,252	15,000
	Operating Expenditure Total	15,341	38,997	46,183
	<u>Operating Income</u>			
116600	Consulting Room Hire {ECLC}	0	(591)	(800)
116660	Interest on CCC Reserve	(12,762)	(3,186)	(500)
116630	Seniors Events Income/Grant	(2,000)	(1,000)	(1,000)
	Operating Income Total	(14,762)	(4,777)	(2,300)
	<u>Capital Income</u>			
116430	Grants - Child Care Centre	(780,000)	(721,503)	0
116650	Transfer from Reserve	(500,000)	(500,000)	0
	Capital Income Total	(1,280,000)	(1,221,503)	0
	<u>Capital Expenditure</u>			
116150	Child Care Facility - ECLC	1,330,000	1,225,795	0
116540	Reserve - Interest Transfer	12,762	3,186	409
	Capital Expenditure Total	1,342,762	1,228,981	409
	Welfare Services Operating Income	(14,762)	(4,777)	(2,300)
	Welfare Services Operating Expense	15,341	38,997	46,183

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 9 - Housing				
	Council Staff			
	<u>Operating Expenditure</u>			
117120	Building Maintenance (Including Insurance)	101,697	105,452	91,985
117420	Other Minor Expenditure	200	0	0
117520	Staff Housing Subsidies	0	32,356	32,000
118020	Admin Allocation	34,677	36,106	36,470
	Operating Expenditure Total	136,574	173,914	160,455
	<u>Operating Income</u>			
117230	Charges Rent / Leases	(30,000)	(37,680)	(37,500)
117330	Other Minor Charges	(3,000)	(1,959)	(2,500)
	Operating Income Total	(33,000)	(39,639)	(40,000)
	Housing Other			
	<u>Operating Expenditure</u>			
117020	Admin Allocation	43,346	45,132	28,513
117220	Housing Other Maintenance	87,535	77,832	73,695
118420	Bad Debt expense	1,000	0	1,500
165800	Asset Depreciation (SCH9)	140,150	139,998	135,000
	Operating Expenditure Total	272,031	262,963	238,708
	<u>Operating Income</u>			
117430	Contributions/Reimbursements - Other Revenue	(800)	(2,952)	(3,000)
117530	Charges - LGHCP Housing	(9,500)	(9,027)	(9,000)
117830	Charges Rental Dentist House	(8,000)	(10,400)	(10,400)
117930	Charges - North Midlands Health Service House	(9,360)	(9,360)	(9,360)
118230	Charges - 89 Williamson Street	0	(8,000)	(7,500)
118330	LGCHP Reserve Interest	(3,958)	(2,760)	(6,000)
118530	Housing Reserve Interest	(3,021)	(2,440)	(2,000)
118830	Charges - Kadathinni Units	(30,000)	(30,235)	(28,000)
	Operating Income Total	(64,639)	(75,174)	(75,260)
	<u>Capital Income</u>			
117550	Transfers Ex Building Reserve	0	0	0
118150	LCHP Reserve Transfer	0	0	0
	Capital Income Total	0	0	0
	<u>Capital Expenditure</u>			
117320	Buildings Capital - Housing Other (Input Taxed)	25,000	7,851	16,900
117440	Building Capital -Staff Housing	58,500	36,421	63,900
117840	Reserve - Interest Transfer	3,958	2,760	1,852
117940	Reserve - Interest Transfer	261,486	396,686	5,974
	Capital Expenditure Total	348,944	443,718	88,626
	Housing Operating Income Total	(97,639)	(114,813)	(115,260)
	Housing Operating Expense Total	408,605	436,877	399,163

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 10 - Community Amenities				
	Sanitation - Household Refuse			
	<u>Operating Expenditure</u>			
117620	Domestic Refuse Collection	31,000	27,211	20,000
117720	Rubbish Site Maintenance	30,000	53,756	91,000
117920	Recycling Depot	300	193	250
118120	Admin Allocation	13,004	13,268	8,620
165900	Asset Depreciation (SCH10)	21,800	28,862	29,000
	Operating Expenditure Total	96,104	123,290	148,870
	<u>Operating Income</u>			
118030	Domestic Refuse Removal	(47,300)	(47,346)	(47,960)
118100	Reserve Interest Refuse Site Transfer	0	(950)	(650)
	Operating Income Total	(47,300)	(48,295)	(48,610)
	Other Sanitation			
	<u>Operating Expenditure</u>			
118620	Commercial, Industrial Refuse Collection	20,000	17,406	29,000
118720	Collection - Streets & Parks	2,350	1,680	6,000
118750	Admin Allocations	0	0	7,294
119020	Litter Control	780	100	200
	Operating Expenditure Total	23,130	19,187	42,494
	<u>Operating Income</u>			
119230	Commercial Refuse Removal	(16,215)	(16,550)	(16,215)
119430	Sundry Income	(100)	0	0
119530	Additional Refuse Removal Charges	(4,840)	(4,818)	(4,000)
119550	Disposal Site Fees	(200)	0	0
	Operating Income Total	(21,355)	(21,368)	(20,215)
	Sewerage			
	<u>Operating Expenditure</u>			
117820	Effluent Drainage Scheme	650	696	750
117880	Admin Allocations	0	0	1,989
	Operating Expenditure Total	650	696	2,739
	<u>Operating Income</u>			
119830	Septic Tank Application Fee	(300)	(236)	(300)
119840	Septic Tank Inspection Fees	(300)	0	0
119930	Contributions & Donations	0	0	0
	Operating Income Total	(600)	(236)	(300)
	Urban Stormwater Drainage			
	<u>Operating Expenditure</u>			
120020	Stormwater Drain Maintenance	9,950	6,866	59,125
	Operating Expenditure Total	9,950	6,866	59,125
	Town Planning & Reg Development			
	<u>Operating Expenditure</u>			
121220	Admin Allocation	21,673	21,750	20,556
121520	Town Planning Scheme	10,000	7,347	6,500
	Operating Expenditure Total	61,673	29,097	27,056
	<u>Operating Income</u>			
122130	Charges - Rezoning	(3,657)	0	0
122530	Town Planning Assessment Fees	(3,000)	(2,790)	(2,500)
122630	Sundry Income	0	(2,140)	(2,500)
	Operating Income Total	(8,657)	(4,930)	(5,000)

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 10 - Community Amenities				
	Other Community Amenties			
	<u>Operating Expenditure</u>			
121320	Main Street Re-vitalisation Project	5,140	0	0
121330	Railway Station Maintenance	1,495	834	935
121420	FM Transmitter Maintenance	3,260	2,431	2,635
123020	Cemetery Operation / Maintenance	25,400	23,164	22,760
123100	Admin Allocation - Cemetery	0	0	5,968
123120	Thrift Shop	3,490	3,463	3,750
123220	Public Conveniences	9,030	7,303	8,100
123320	Duffy's Store Maintenance	3,120	3,505	3,760
123420	Vehicle Operating Expenses (Community Bus)	100	5,593	5,000
123620	Admin Allocation Other Commun.	21,673	22,294	18,566
124100	Lovelocks Soak	6,500	15,920	4,244
	Operating Expenditure Total	132,619	125,272	75,718
	<u>Operating Income</u>			
123630	Cemetery Fees	(2,000)	(2,325)	(2,000)
123640	Community Bus Charges	(2,000)	(3,386)	(2,000)
124030	Reserve Interest - Potable Water	(1,241)	(1,282)	(1,000)
	Operating Income Total	(5,241)	(6,992)	(5,000)
	<u>Capital Expenditure</u>			
118070	Reserve Interest Transfer - Refuse Site Rehab	0	950	637
124040	Buildings	25,000	6,701	10,000
127240	Transfers To Reserve	25,000	25,000	0
127250	Reserve - Interest Transfer	1,241	1,282	1,135
	Capital Expenditure Total	51,241	33,933	11,773
	Community Amenities Total Income	(83,153)	(81,821)	(79,125)
	Community Amenities Total Expense	324,126	304,408	356,002

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 11 - Recreation And Culture				
	Public Halls Civic Centres			
	<u>Operating Expenditure</u>			
124220	Public Halls Civic Centres	27,095	21,029	23,100
124620	Admin Allocation	26,008	27,079	19,230
	Operating Expenditure Total	54,103	48,108	42,330
	<u>Operating Income</u>			
124330	Charges - Equipment Hire	(200)	(142)	(200)
124530	Charges - Venue Hire	(1,500)	(1,768)	(1,500)
	Operating Income Total	(1,700)	(1,910)	(1,700)
	<u>Operating Expenditure</u>			
126020	Swimming Pool Maintenance	100,604	105,222	108,800
126100	Salaries Pool	62,874	46,462	94,050
126120	Superannuation Pool	5,339	5,438	0
126420	Public Parks, Gardens & Reserves	71,290	100,760	87,010
126520	Other Sporting Amenities	127,980	151,614	123,108
126820	Exp - Bowling Club, Golf Club	1,184	1,243	1,250
127020	Admin Allocation Other Rec. and Sports MUN	65,019	67,698	27,187
127120	Admin Allocation - Pool	30,342	31,593	29,839
127310	Bank charges-LGF	1,348	386	500
127320	Interest on Council Loan - Swimming Pool	4,092	3,450	3,295
166000	Asset Depreciation (Sch 11)	335,000	315,887	311,365
	Operating Expenditure Total	806,072	829,753	786,404
	<u>Operating Income</u>			
127230	Pool Reserve Interest	(3,354)	(2,339)	(1,250)
127830	Charges - Pool Admissions	(7,150)	(7,885)	(8,000)
127930	Contribution - Other (No gst)	(2,500)	(4,500)	(2,500)
	Operating Income Total	(20,104)	(14,733)	(11,750)

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 11 - Recreation And Culture				
	Libraries			
	<u>Operating Expenditure</u>			
129020	Salaries (Library)	28,857	22,377	0
129320	Library Operations	1,295	3,549	1,500
129520	Admin Allocation	34,677	36,106	43,764
	Operating Expenditure Total	64,829	62,032	45,264
	<u>Operating Income</u>			
129630	Contributions & Donations	(300)	(194)	(200)
	Operating Income Total	(300)	(194)	(200)
	Other Culture			
	<u>Operating Expenditure</u>			
131250	Admin Allocations	0	0	49,400
131320	Centenary Park	10,700	7,955	8,700
131550	Community Events Expenses	6,200	5,799	6,500
	Operating Expenditure Total	19,420	13,754	64,600
	<u>Operating Income</u>			
131330	Contributions & Donations	(50)	(295)	0
131370	Community Grant	(2,909)	(7,455)	(1,000)
	Operating Income Total	(2,959)	(7,751)	(1,000)
	<u>Capital Expenditure</u>			
128140	Building - Pavilion	5,000	4,500	185,000
124340	Buildings - Public Halls/Civic Centre	15,000	2,494	0
128340	Buildings	50,000	9,194	105,000
128540	Furniture & Equipment (Pool)	55,000	78,078	62,000
128650	Infrastructure - Parks & Ovals	60,000	23,690	165,000
128740	Reserve Transfer	0	(16,000)	0
128840	Reserve - Interest Transfer	3,354	2,339	1,394
128940	Principal on Loan - Swimming Pool	20,266	20,265	21,066
	Capital Expenditure Total	208,620	124,560	539,459
	Recreation And Culture Total Income	(25,063)	(24,587)	(14,650)
	Recreation And Culture Total	944,424	953,648	938,598

Shire of Three Springs		2019/20	2019/20	2020/21
Account No.	Description	BUDGET	ACTUAL	BUDGET
		\$	\$	\$
Schedule 12 - Transport				
	Mtce,Sts,Roads,Bridges, Depot			
	Operating Expenditure			
133220	Road Project (WANDRRA) Expenses	0	0	0
133520	Maintenance General	491,000	651,312	391,717
133620	Street Trees & Watering	4,450	3,823	7,784
133720	Tree Pruning	70,000	52,280	71,225
134020	Depot Maintenance	45,000	83,348	23,310
134120	Footpaths	2,500	80	4,600
134220	Lighting of Streets	23,925	27,217	24,450
134250	CCTV Maintenance	0	0	2,450
134320	Street Cleaning	45,000	21,447	35,970
134420	Traffic Signs & Control Equipment	5,000	1,981	7,300
134720	Admin Allocations - Maintenance	69,353	76,453	59,015
	Operating Expenditure Total	763,089	924,393	627,821
	Operating Income			
135100	Interest Road Reserve	(612)	(844)	(1,200)
136510	Interest Drainage Reserve	(7,014)	(5,307)	(2,000)
135330	Grants - Street Lighting	(200)	(212)	(200)
135430	Grants - Blackspot Funding	(480,000)	(23,158)	0
135530	Grants - Direct - MRWA	(111,231)	(111,231)	(112,685)
136530	Contribution/Reimbursments - Rural Road Maintenance	(1,600)	(1,937)	0
136530	Contribution/Reimbursments - Rural Road Maintenance	(1,600)	(1,937)	0
	Operating Income Total	(602,257)	(144,626)	(116,085)
	Operating Expenditure			
135020	Loan Interest Payments - Grader 157&Loan 158	1,434	1,363	0
135010	Bank charges-LGF	250	131	0
135250	Admin Allocations	0	0	15,914
166200	Asset Depreciation (SCH12)	106,045	833,789	802,000
167210	Loss on Asset Disposal (S12)	17,300	63,592	26,218
	Operating Expenditure Total	125,029	898,875	844,132
	Operating Income			
135550	Realisation of Sale of Asset	103,000	80,008	143,000
135610	Plant Reserve - Interest	(6,000)	(5,044)	(4,000)
135850	Proceeds Sale of Assets (S12)	(103,000)	(80,008)	(143,000)
	Operating Income Total	(20,000)	(5,044)	(4,000)
	Traffic Control			
	Operating Expenditure			
137120	Salaries - Online Licensing	42,327	45,097	0
137320	Other - Online Licensing	900	1,992	800
137420	Admin Allocations	26,008	22,294	58,352
	Operating Expenditure Total	69,235	69,384	59,152
	Operating Income			
143230	Commission - Online Licensing	(10,900)	(10,417)	(9,500)
	Operating Income Total	(10,900)	(10,417)	(9,500)
	Operating Expenditure			
137720	Airstrip Maintenance Expenses	4,460	34,162	6,216
137750	Admin Allocations	0	0	8,620
	Operating Expenditure Total	4,460	34,162	14,836

Shire of Three Springs		2019/20	2019/20	2020/21
Account No.	Description	BUDGET	ACTUAL	BUDGET
		\$	\$	\$
Schedule 12 - Transport				
	Capital Income			
135230	Grants - RRG Projects - MRWA	(580,666)	(503,083)	(246,458)
136030	Grants - Roads To Recovery - DOTARS	(292,000)	(292,287)	(292,000)
136130	Grants - Country Pathways	(30,000)	(30,000)	(30,000)
	Capital Income Total	(902,666)	(825,370)	(568,458)
	Capital Expenditure			
131030	Transfers To Reserve	50,000	50,000	0
131040	Blackspot Grant - Projects	706,000	17,494	0
131050	Reserve Interest - Road	612	844	1,116
131240	RRG Project Grants	0	4,018	0
131340	Roads To Recovery Grants	389,669	324,067	395,483
131640	Road Construction - Municipal Fund	784,092	867,671	734,729
131540	MRWA - Road Projects	572,500	495,315	369,688
132240	Footpaths	60,000	0	62,563
133040	Reserve Interest - Drainage	7,014	5,307	1,802
133140	Reserve Transfer	50,000	(160,000)	0
155940	Town Streets - Kerbing & Drainage	40,000	37,742	54,356
134840	Furniture & Equipment	24,000	11,314	0
134940	Buildings	50,000	21,421	83,895
135440	Purchase of Motor Vehicles	100,000	89,354	96,000
135540	Purchase Plant & Equipment	315,000	288,508	60,000
135640	Tools & Equipment	63,000	44,457	20,000
135740	Transfer To Reserves	207,500	62,025	32,562
135840	Loan Principal 157-158	31,024	31,024	0
135940	Reserve - Interest Transfer	6,000	5,044	4,068
	Capital Expenditure Total	3,456,411	2,195,606	1,916,261
	Transport Total Income	(633,157)	(160,087)	(129,585)
	Transport Total Expense	961,813	1,926,814	1,545,941

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 13 - Economic Services				
	Rural Services			
	<u>Operating Expenditure</u>			
138420	Noxious Weeds-Pest Plants- Vermin	24,600	35,466	9,000
138430	Admin Allocations	0	0	796
138520	Vermin Control	400	619	0
	Operating Expenditure Total	25,000	36,085	9,796
	Tourism And Area Promotion			
	<u>Operating Expenditure</u>			
139120	Area Promotion	31,700	13,534	14,500
139220	Visitors Centre	7,850	3,170	4,100
139320	Information Bay / Entrances	6,840	4,761	5,500
139420	Caravan Park	2,200	1,605	1,750
139520	Admin Allocations	30,342	31,048	52,716
139620	Historical Building (Old Nurses Quarters)	2,650	2,740	3,050
139720	TAP Phone & Internet	700	572	600
166300	Asset Depreciation (SCH13)	7,500	5,786	5,800
	Operating Expenditure Total	89,782	63,217	88,016
	<u>Operating Income</u>			
139430	Visitors Centre Income	0	0	0
139830	Reimbursements	(100)	(367)	(500)
139930	CHGS - Caravan & Camping	(750)	(1,160)	(1,000)
	Operating Income Total	(850)	(1,527)	(1,500)
	Building Control			
	<u>Operating Expenditure</u>			
140620	Building Control Expenses	4,500	728	1,500
140630	Admin Allocations	0	0	25,860
	Operating Expenditure Total	4,500	728	27,360
	<u>Operating Income</u>			
141330	BSL Commission (Previously BRB)	(100)	(14)	(25)
141430	CHGS - Building Permits	(650)	(1,098)	(1,000)
141530	CHGS - Demolition/Asbestos Fees	(350)	(75)	(100)
141830	BCITF Commission	(100)	(8)	(15)
	Operating Income Total	(1,200)	(1,194)	(1,140)
	Economic Development			
	<u>Operating Expenditure</u>			
140920	Economic Development - Employment Expenses	37,397	40,553	0
140930	Insurance	2,520	2,696	2,700
140940	Admin Allocations	0	0	51,721
	Operating Expenditure Total	39,917	43,249	54,421
	Other Economic Services			
	<u>Operating Expenditure</u>			
142320	Water Supply Standpipes	20,700	22,585	34,800
142330	Admin Allocations	0	0	9,283
142350	Campsite (Glyde St)	835	928	1,150
	Operating Expenditure Total	21,535	23,513	45,233
	<u>Operating Income</u>			
142730	Water Sales	(5,000)	(3,040)	(3,000)
142830	Gravel Reserve Interest	(1,169)	(815)	(500)
	Operating Income Total	(6,169)	(3,974)	(3,500)
	Capital Expenditure			
	<u>Operating Expenditure</u>			
114340	Furniture & Equipment	7,500	2,802	0
138040	Furniture & Equipment	5,000	0	0
138140	Buildings	10,000	6,709	0
139640	Reserve - Interest Transfer	1,168	815	547
138540	Infrastructure - Tourism Promotion	8,600	0	0
	Capital Expenditure Total	32,268	10,326	547
	Other Economic Services Total Income	(8,219)	(6,694)	(6,140)
	Economic Services Total Expenditure	180,734	166,792	224,826

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
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Schedule 14 - Other Property And Services				
	Public Works Overheads			
	Operating Income			
143330	Charges - Private Works Various	(15,000)	(26,253)	(25,000)
	Operating Income Total	(15,000)	(26,253)	(25,000)
	Private Works			
	Operating Expenditure			
142820	Private Works Various	6,700	17,747	18,300
149720	Admin Allocation	8,669	9,026	1,325
	Operating Expenditure Total	15,369	26,773	19,625
	Public Works Overheads			
	Operating Expenditure			
143320	Depot Salary	110,000	103,336	15,000
143420	Depot Salary Superannuation	14,876	7,961	0
143520	Travelling & Conferences	3,000	289	2,500
143620	Superannuation O/S Worker	79,090	55,521	75,473
143720	Sick & Holiday Pay	97,959	87,970	95,000
143820	OHS Protective Clothing & Equipment	7,500	4,433	7,000
143920	W/Supervisor - Admin Allocated	82,357	85,479	102,779
144020	Removal Expenses - Relocation	4,000	0	4,000
144120	Staff Expenses Other	2,100	5,898	6,200
144220	Long Service Leave	25,000	0	0
144320	Insurance on Works	29,300	31,089	29,300
144520	Staff Training (OHS, etc)	5,000	11,934	18,500
144620	Vehicle Operating Expenses (PWO)	0	29,702	30,000
147820	Staff Allowances	17,200	39,939	47,000
174220	Less PWO Allocated To W&S	(462,165)	(470,814)	(442,752)
174320	FBT (Outside Workers)	1,000	0	0
174420	Staff Subsidies	500	7,964	10,000
	Operating Expenditure Total	16,717	702	0
	Operating Income			
144230	Reimbursements	0	(2,750)	0
	Operating Income Total	0	(2,750)	0
	Plant Operation Costs			
	Operating Expenditure			
131740	Admin Allocation	60,684	62,911	0
144420	Tool Maintenance	500	481	600
144720	Fuel & Oils	120,000	115,329	120,025
144820	Tyres & Sundries	0	3,030	3,000
144920	Parts & Repairs	61,560	128,788	88,200
145020	Expendable Tools	4,500	1,874	4,500
145120	Repairs Wages	113,417	85,634	94,050
145220	Insurance & Licences	51,873	53,735	50,500
145320	Other expense	598	0	0
145420	Less Allocation to W & S	(413,998)	(486,937)	(382,375)
145520	Consumables	5,000	7,083	5,000
162640	Minor Tool/Equip Purchases (<\$5000)	6,500	10,500	16,500
166400	Asset Depreciation (SCH14)	245,900	206,020	192,000
168900	Depreciation Charged to Works & Services	(245,900)	(316,247)	(192,000)
	Operating Expenditure Total	(50,050)	(190,711)	0
	Operating Income			
144830	Diesel Fuel Rebate	(20,000)	(28,192)	(28,000)
144930	Reimbursements	(1,000)	(330)	0
	Operating Income Total	(21,000)	(28,522)	(28,000)

Account No.	Shire of Three Springs Description	2019/20 BUDGET \$	2019/20 ACTUAL \$	2020/21 BUDGET \$
Schedule 14 - Other Property And Services				
	Salaries And Wages			
	<u>Operating Expenditure</u>			
145720	Gross Total Salaries & Wages	1,375,561	1,380,771	1,743,505
145920	Workers Compensation	6,755	0	3,500
146100	Paid Parental Leave expense	0	16,547	0
146120	Time In Lieu Accruals	3,000	(958)	(1,500)
168020	Less Salaries & Wages Alloc - S20	(1,375,461)	(1,392,665)	(1,743,505)
168120	Accrued Salaries & Wages Previous Year	0	0	0
	Operating Expenditure Total	9,855	3,695	2,000
	<u>Operating Income</u>			
146130	Reimbursements - Workers Compensation	(6,755)	0	0
	Operating Income Total	(6,755)	0	0
	Other Property And Services Total Income	(42,755)	(57,525)	(53,000)
	Other Property And Services Total Expenditure	(8,109)	(159,541)	21,625

Summary				
	Capital Income Total	(\$2,240,044)	(\$2,104,251)	(\$568,458)
	Capital Expenditure Total	\$5,528,459	\$4,107,262	\$2,568,578
	General Purpose Income Total	(\$2,744,280)	(\$3,367,189)	(\$3,621,264)
	Administration General Income Total	(\$34,563)	(\$64,054)	(\$47,186)
	Law, Order, Public Safety Total Income	(\$26,520)	(\$38,244)	(\$31,957)
	Health Total Operating Income	(\$17,150)	(\$74,427)	(\$78,573)
	Welfare Services Operating Income	(\$14,762)	(\$4,777)	(\$2,300)
	Housing Operating Income Total	(\$97,639)	(\$114,813)	(\$115,260)
	Community Amenities Total Income	(\$83,153)	(\$81,821)	(\$79,125)
	Recreation And Culture Total Income	(\$25,063)	(\$24,587)	(\$14,650)
	Transport Total Income	(\$633,157)	(\$160,087)	(\$129,585)
	Other Economic Services Total Income	(\$8,219)	(\$6,694)	(\$6,140)
	Other Property And Services Total Income	(\$42,755)	(\$57,525)	(\$53,000)
		(\$3,727,261)	(\$3,994,218)	(\$4,179,040)
	General Purpose Expenditures Total	\$45,211	\$44,810	\$136,189
	General Administration Expense Total	\$427,488	\$440,946	\$754,555
	Law, Order, Public Safety Total Expense	\$212,873	\$202,880	\$392,705
	Health Total Operating Expense	\$140,010	\$163,467	\$253,233
	Welfare Services Operating Expense	\$15,341	\$38,997	\$46,183
	Housing Operating Expense Total	\$408,605	\$436,877	\$399,163
	Community Amenities Total Expense	\$324,126	\$304,408	\$356,002
	Recreation And Culture Total	\$944,424	\$953,648	\$938,598
	Transport Total Expense	\$961,813	\$1,926,814	\$1,545,941
	Economic Services Total Expenditure	\$180,734	\$166,792	\$224,826
	Other Property And Services Total Expenditure	(\$8,109)	(159,541)	\$21,625
		\$3,652,516.00	\$4,520,095.15	\$5,069,019.00

CAPITAL BUDGET - 2020-21

By Program							Trade In	Grant Funding	Muni Funding	
0024 100240	04 Governance									
	Council Chambers	Buildings			10,000	10,000			10,000 0	
1744 117440	09 Housing									
	Buildings	Staff House Capital Maintenance			80,800	80,800			80,800	
2404 124040	10 Community Amenities									
	Building	Duffy Stores			10,000	10,000			10,000	
2814 128140 2814 128140 2834 128340 2834 128340 2834 128340 2834 128340 2845 128450 2845 128450 2865 128650 2865 128650 2865 128650	11 Recreation and Culture									
	Buildings	Pavillion			5,000				5,000	
	Buildings	Pavillion	New Gym		180,000			100,000	80,000	
	Buildings	New Air Con at Sporting Club			30,000			30,000		
	Buildings	New Solar Panels - ECLC			25,000			25,000		
	Buildings	Swimming Pool Lights			40,000			40,000		
	Buildings	Swimming Pool			10,000				10,000	
	Furniture & Equipment	Sand Filter			50,000				50,000	
	Furniture & Equipment	Pool Cleaner			12,000				12,000	
	Infrastructure - Parks & Oval	Skate Park			10,000				10,000	
	Infrastructure - Parks & Oval	Lovelock Soak Plumbings			100,000			100,000		
	Infrastructure - Parks & Oval	Domincian Park			55,000			55,000		
							517,000			
	Job No MR15 131540 C1097 131340 C1098 131340 C1099 131340 C1100 131640 C1101 131640 C1102 131640 C1103 131640	12 Transport								
Infrastructure - Roads		RRG, R2R, BS - SOTS OWN FUNDS								
Infrastructure - Roads		MRWA	Morawa Road SLK 22.80 -26.45		369,688					
Infrastructure - Roads		R2R	Shepard Road - Gravel Re-sheet		132,378					
Infrastructure - Roads		R2R	Neburu Road - Gravel Re-Sheet		132,378					
Infrastructure - Roads		R2R	Hydraulic Road - Gravel Re-Sheet		131,828					
Infrastructure - Roads		TS	Nenru Road - Second Coat {Bitumen}		100,575					
Infrastructure - Roads		TS	Arrino West Second Coat - Bitumen		102,000					
Infrastructure - Roads		TS	Walter Street - Re-Seal		28,025					
Infrastructure - Roads		TS	Mayle Street Re-Seal		25,025					
									-	
		Infrastructure - Roads Total					1,021,895			
'1208 155940		Infrastructure - Drainage	Town Streets - Kerbing & Drainage MUN			65,381				
C1107 131640		Infrastructure - Roads	Main Street Revitalisation			479,104				
3224 132240	Infrastructure - Footpaths	Footpath			62,750					
3554 135540	Plant & equipment	Western Star Prime Mover TS 5003				Sell	80,000		(80,000)	
3554 135540	Plant & equipment	Ford Excape - Doctor MV TS 125 Tra				Sell	18,000		(18,000)	
3554 135540	Plant & equipment	Mitsubishi Canter T/Truck TS -5010			60,000	replace	5,000		55,000	
3554 135540	Plant & equipment	Holden - Mits Pajero Exceed CEO - 0-TS			47,000	replace	20,000		27,000	

CAPITAL BUDGET - 2020-21

<u>By Program</u>				Trade In	Grant Funding	Muni Funding
3554 135540	Plant & equipment	Volkswagon With Ford Ranger Wildtrak MWS - TS 5001	49,000 replace	20,000		29,000
3564 135640	Plant & equipment	Fuel System	15,000			15,000
3564 135640	Plant & equipment	Others	5,000			5,000
3494 134940	Buildings	Workshop Shed Extension	45,000			45,000
3494 134940	Buildings	Foreman's Office	10,000			10,000
3494 134940	Buildings	Signage	28,895	143,000	509,104	28,895
			867,130			215,026
Total Asset Aquisition - as per note 4(a) forming part of the budget				143,000	1,397,562	956,263

By Asset Class

	2020-2021	Trade In	Grant Funding	Muni Funding
Land and Buildings	474,695	143,000	195,000	279,695
Furniture and Equipment	62,000			62,000
Plant and Equipment	176,000			33,000
Infrastructure Assets - Roads	1,500,999		1,500,999	0
Infrastructure Assets - Drainage	65,381			65,381
Infrastructure Assets - Footpaths	62,750		30,000	32,750
Infrastructure Assets - Parks and Ovals	165,000		155,000	10,000
Total by Class	2,506,825	143,000	1,880,999	482,826

	Net Book Value	Sale Proceeds	Profit(Loss)
	\$	\$	\$
By Program			
Transport	169,218	143,000	(26,218)
	169,218	143,000	(26,218)

By Class

	Plant & Equipment			
P500306	Western Star Prime Mover - TS 5003	81,512	80,000	(1,512)
P50100	Mitsubishi Canter TS 5010	7,437	5,000	(2,437)
	Light Vehicles			
PM005	2017 Holden Calais Auto White - CEO - 0 TS	27,919	20,000	(7,919)
PM001A	Ford Escape 2019.26 SUV TS 125	21,523	18,000	(3,523)
PM003	2017 Volkswagon Amrok Dual Cab - MWS TS 5001	30,827	20,000	(10,827)
		169,218	143,000	(26,218)

26,218

<u>Summary</u>	2020-21	BUDGET	\$
Profit on Asset Disposals			
Loss on Asset Disposals			(26,218)
			(26,218)

SHIRE OF THREE SPRINGS

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 June 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	3
Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature or Type	7
Note 1 Statement of Financial Activity Information	8
Note 2 Cash and Financial Assets	9
Note 3 Receivables	10
Note 4 Other Current Assets	11
Note 5 Payables	12
Note 6 Rating Revenue	13
Note 7 Disposal of Assets	14
Note 8 Capital Acquisitions	15
Note 9 Borrowings	17
Note 10 Cash Reserves	18
Note 11 Other Current Liabilities	19
Note 12 Grants and Contributions	20
Note 13 Trust Fund	22
Note 14 Budget Amendments	23
Note 15 Explanation of Material Variances	24

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 05 July 2020

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities and to the extent they are not inconsistent with the *Local Government Act 1995* and accompanying regulations), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 13.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

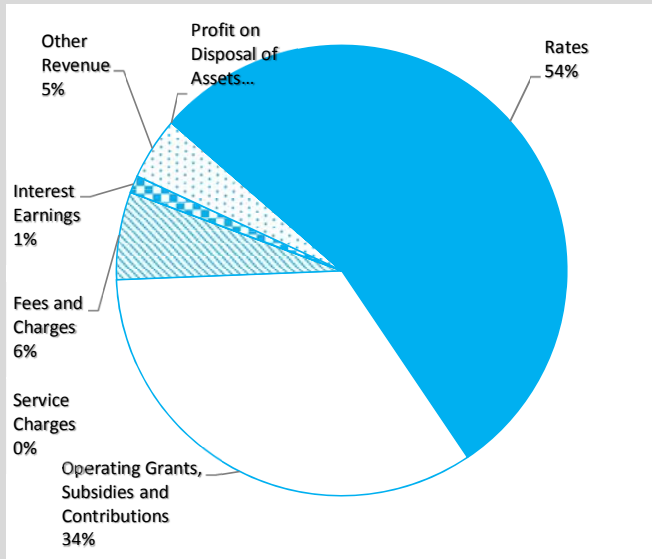
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

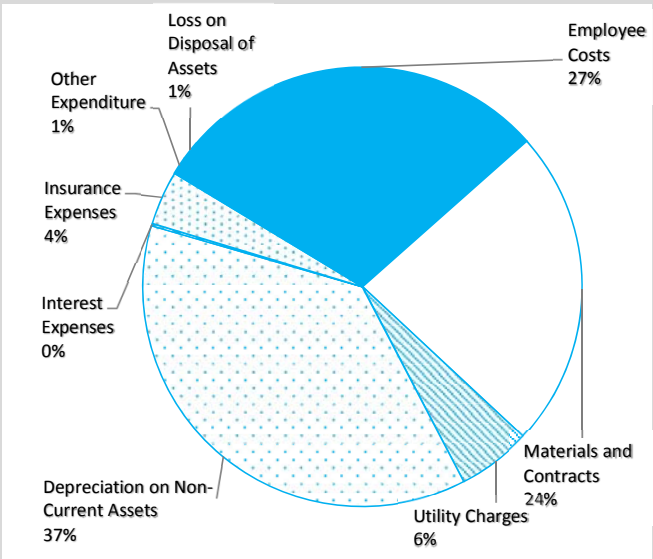
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

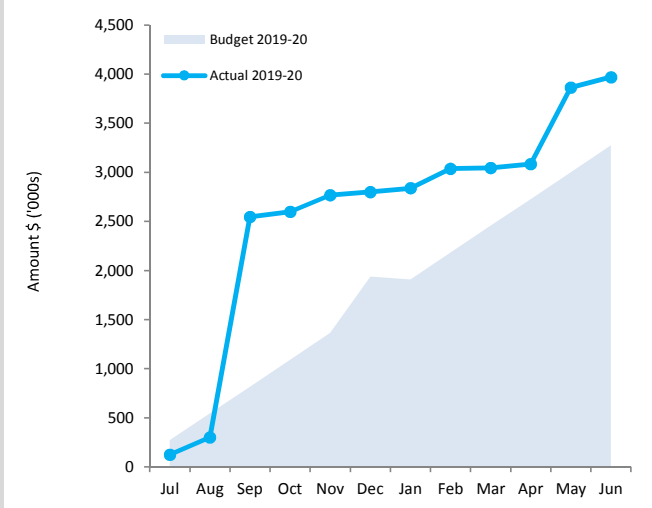
OPERATING REVENUE



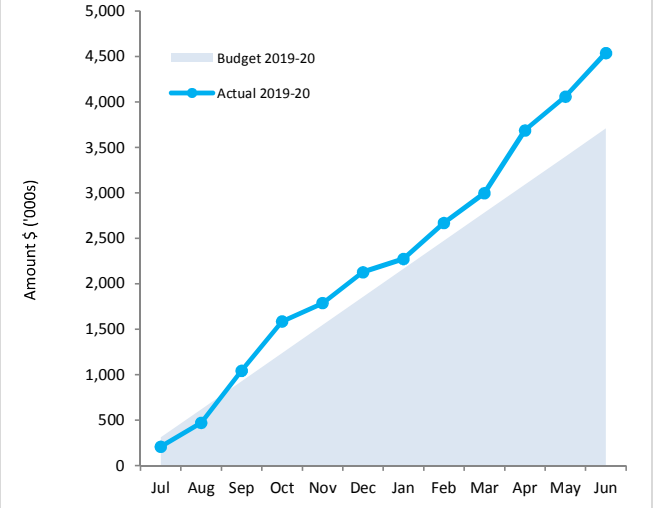
OPERATING EXPENSES



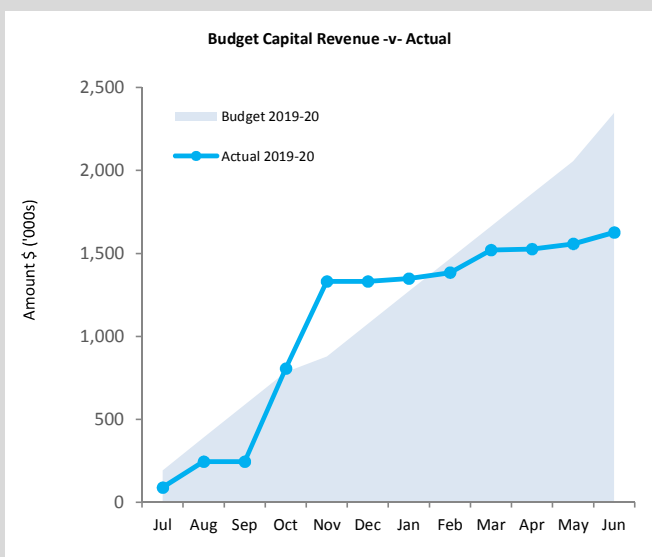
Budget Operating Revenues -v- Actual



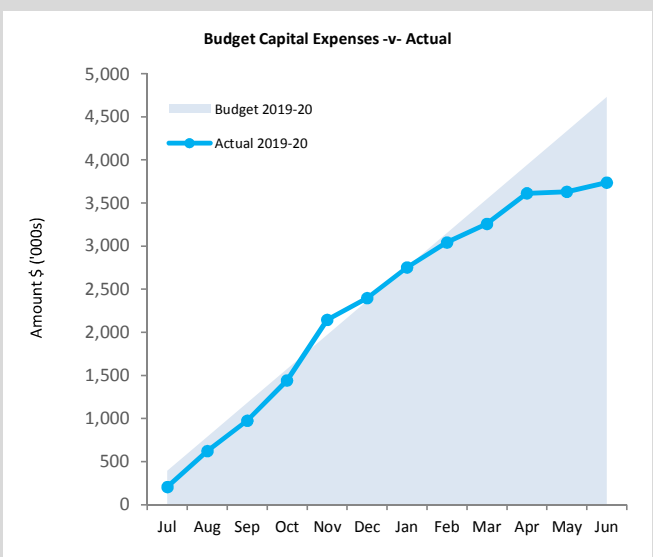
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 JUNE 2020

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE	ACTIVITIES
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities and services to members of council. Other costs that relate to the tasks of assisting elected members and taxpayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	
To collect revenue to fund provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To ensure a safer community in which to live.	Supervision of various local laws, fire prevention, emergency services and animal control.
HEALTH	
To provide an operational framework for good community health.	Food quality and pest control, maintenance of child health centre, medical centre, dental clinic and administration of group health scheme.
EDUCATION AND WELFARE	
To support the needs of the community in education and welfare.	Assistance to Day Care Centre, Playgroup, Youth activities and other voluntary services.
HOUSING	
Provide adequate housing to attract and retain staff and non-staff.	Maintenance of council owned housing.
COMMUNITY AMENITIES	
Provide services as required by the community.	Rubbish collection services, tip operation, noise control, town planning administration.
RECREATION AND CULTURE	
To establish and efficiently manage infrastructure and resources which will help the social well-being of the community.	Maintenance of swimming pool, recreation centre, library, parks, gardens and reserves.
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, traffic lights, cycleways, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the shire and improve its economic well-being.	The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control, plant nursery and standpipes.
OTHER PROPERTY AND SERVICES	
To monitor and control overheads operating accounts.	Private works operations, plant repairs and operations and engineering costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,890,870	1,890,870	1,874,399	(16,471)	(0.87%)	
Revenue from operating activities							
Governance		41,063	41,063	64,054	22,991	55.99%	▲
General purpose funding - rates	6	2,148,222	2,148,222	2,148,285	63	0.00%	
General purpose funding - other		596,058	596,058	1,219,441	623,383	104.58%	▲
Law, order and public safety		24,020	24,020	38,244	14,224	59.22%	▲
Health		17,150	17,150	74,427	57,277	333.98%	▲
Education and welfare		6,262	6,262	4,777	(1,485)	(23.71%)	
Housing		107,529	107,529	114,813	7,284	6.77%	
Community amenities		83,053	83,053	81,821	(1,232)	(1.48%)	
Recreation and culture		22,313	22,313	23,558	1,245	5.58%	
Transport		151,557	151,557	135,373	(16,184)	(10.68%)	▼
Economic services		8,219	8,219	6,694	(1,525)	(18.55%)	
Other property and services		62,755	62,755	55,653	(7,102)	(11.32%)	
		3,268,201	3,268,201	3,967,140	698,939		▲
Expenditure from operating activities							
Governance		(563,937)	(563,937)	(391,717)	172,220	30.54%	▲
General purpose funding		(48,211)	(48,211)	(44,814)	3,397	7.05%	
Law, order and public safety		(459,423)	(459,423)	(214,340)	245,083	53.35%	▲
Health		(140,010)	(140,010)	(181,053)	(41,043)	(29.31%)	▼
Education and welfare		(20,341)	(20,341)	(39,342)	(19,001)	(93.41%)	▼
Housing		(428,605)	(428,605)	(457,515)	(28,910)	(6.75%)	
Community amenities		(329,626)	(329,626)	(317,563)	12,063	3.66%	
Recreation and culture		(964,424)	(964,424)	(968,327)	(3,903)	(0.40%)	
Transport		(1,707,462)	(1,696,268)	(1,975,131)	(278,863)	(16.44%)	▼
Economic services		(180,734)	(180,734)	(182,022)	(1,288)	(0.71%)	
Other property and services		(127,076)	(127,076)	84,453	211,529	166.46%	▲
		(4,969,849)	(4,958,655)	(4,687,371)	271,284		
Non-cash amounts excluded from operating activities	1(a)	1,858,716	1,855,503	1,808,751	(46,752)	(2.52%)	
Amount attributable to operating activities		157,068	165,049	1,088,520	923,471		▲
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	12(b)	1,814,294	1,814,294	1,627,409	(186,885)	(10.30%)	▼
Proceeds from disposal of assets	7	123,000	98,727	98,727	0	0.00%	
Purchase of property, plant and equipment	8	(4,029,663)	(4,029,663)	(3,737,611)	292,052	7.25%	
Amount attributable to investing activities		(2,092,369)	(2,116,642)	(2,011,475)	105,167		
Financing Activities							
Transfer from reserves	10	776,000	776,000	776,000	0	0.00%	
Repayment of debentures	9	(51,289)	(51,290)	(51,290)	0	0.00%	
Transfer to reserves	10	(674,080)	(658,477)	(658,477)	0	0.00%	
Amount attributable to financing activities		50,631	66,233	66,233	0		
Closing funding surplus / (deficit)	1(c)	6,200	5,510	1,017,678			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 JUNE 2020

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,890,870	1,890,870	1,874,399	(16,471)	(0.87%)	
Revenue from operating activities							
Rates	6	2,148,222	2,148,222	2,148,285	63	0.00%	
Operating grants, subsidies and contributions	12(a)	698,787	698,787	1,341,492	642,705	91.97%	▲
Fees and charges		265,332	265,332	248,876	(16,456)	(6.20%)	
Interest earnings		52,711	52,711	49,060	(3,651)	(6.93%)	
Other revenue		84,149	84,149	179,042	94,893	112.77%	▲
Profit on disposal of assets	7	19,000	19,000	0	(19,000)	(100.00%)	▼
		3,268,201	3,268,201	3,966,755	698,554		▲
Expenditure from operating activities							
Employee costs		(1,379,504)	(1,379,504)	(1,268,375)	111,129	8.06%	
Materials and contracts		(1,214,272)	(1,203,078)	(1,100,840)	102,238	8.50%	
Utility charges		(222,882)	(222,882)	(254,197)	(31,315)	(14.05%)	▼
Depreciation on non-current assets		(1,857,203)	(1,857,203)	(1,739,968)	117,235	6.31%	
Interest expenses		(10,026)	(10,026)	(8,411)	1,615	16.11%	
Insurance expenses		(186,614)	(186,614)	(186,817)	(203)	(0.11%)	
Other expenditure		(82,048)	(82,048)	(61,837)	20,211	24.63%	▲
Loss on disposal of assets	7	(17,300)	(17,300)	(66,543)	(49,243)	(284.64%)	▼
		(4,969,849)	(4,958,655)	(4,686,988)	271,667		
Non-cash amounts excluded from operating activities	1(a)	1,858,716	1,855,503	1,808,751	(46,752)	(2.52%)	
Amount attributable to operating activities		157,068	165,049	1,088,518	923,469		▲
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12(b)	1,814,294	1,814,294	1,627,409	(186,885)	(10.30%)	▼
Proceeds from disposal of assets	7	123,000	98,727	98,727	0	0.00%	
Payments for property, plant and equipment	8	(4,029,663)	(4,029,663)	(3,737,611)	292,052	(7.25%)	
Amount attributable to investing activities		(2,092,369)	(2,116,642)	(2,011,475)	105,167		
Financing Activities							
Transfer from reserves	10	776,000	776,000	776,000	0	0.00%	
Repayment of debentures	9	(51,289)	(51,290)	(51,290)	0	0.00%	
Transfer to reserves	10	(674,080)	(658,477)	(658,477)	0	0.00%	
Amount attributable to financing activities		50,631	66,233	66,233	0		
Closing funding surplus / (deficit)	1(c)	6,200	5,510	1,017,676			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals		(19,000)	(19,000)	0
Less: Movement in liabilities associated with restricted cash		3,213	0	2,240
Add: Loss on asset disposals		17,300	17,300	66,543
Add: Depreciation on assets		1,857,203	1,857,203	1,739,968
Total non-cash items excluded from operating activities		1,858,716	1,855,503	1,808,751

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30-06-2019	This Time Last Year 30 June 2019	Year to Date 30 June 2020
Adjustments to net current assets				
Less: Reserves - restricted cash	10	(1,975,535)		(1,858,012)
Add: Borrowings	9	51,289		0
Add: Provisions - employee	11	134,449		136,689
Total adjustments to net current assets		(1,789,797)	0	(1,721,323)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	4,333,119		2,912,744
Rates receivables	3	58,429		52,940
Receivables	3	150,401		112,273
Other current assets	4	3,125		4,805
Less: Current liabilities				
Payables	5	(687,250)		(251,473)
Borrowings	9	(51,289)		0
Provisions	11	(142,339)		(92,289)
Less: Total adjustments to net current assets	1(b)	(1,789,797)		(1,721,323)
Closing funding surplus / (deficit)		1,874,399	0	1,017,677

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Cash at Bank Muni A/C	Cash and cash equivalents	1,053,284	0	1,053,284	0	NAB	0.75%	ongoing
Cash at Licensing Bank A/C	Cash and cash equivalents	1,149	0	1,149	0	NAB	Variable	ongoing
Cash on Hand	Cash and cash equivalents	300	0	300	0	n/a	n/a	n/a
Reserve Funds	Cash and cash equivalents	0	1,858,011	1,858,011	0	NAB	0.93%	09-Sep-20
Total		1,054,733	1,858,011	2,912,744	0			
Comprising								
Cash and cash equivalents		1,054,733	1,858,011	2,912,744	0			
		1,054,733	1,858,011	2,912,744	0			

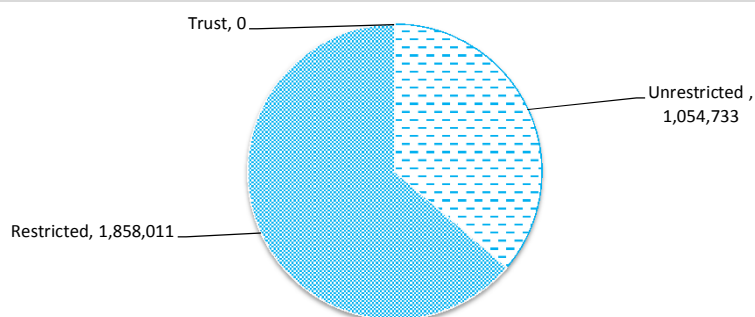
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Total Cash	Unrestricted
\$2.91 M	\$1.05 M

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

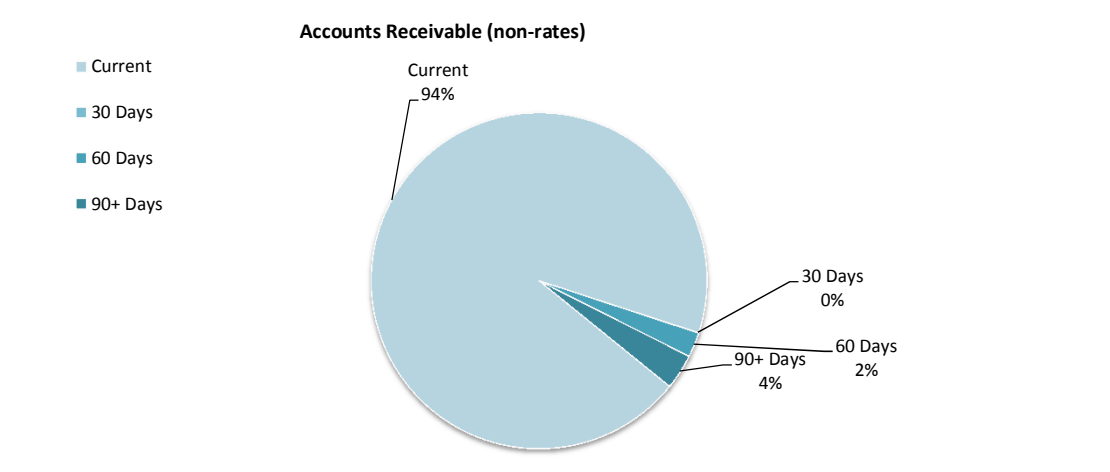
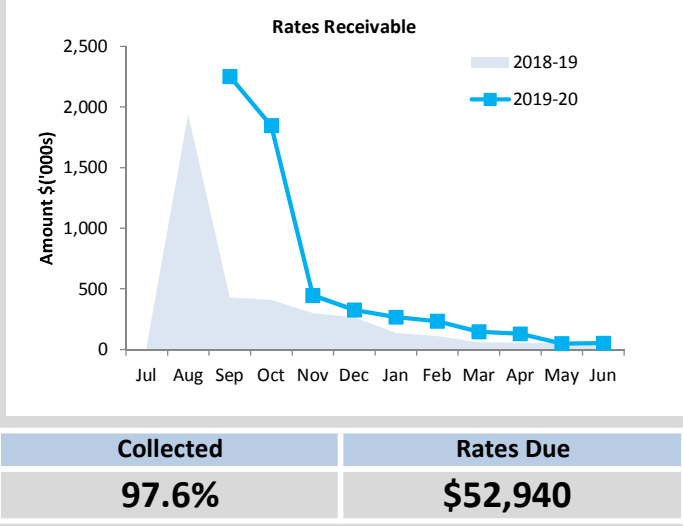
OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 June 2019	30 Jun 20
	\$	\$
Opening arrears previous years	35,433	58,429
Levied this year	0	2,148,222
Less - collections to date	22,996	(2,153,711)
Equals current outstanding	58,429	52,940
Net rates collectable	58,429	52,940
% Collected	-64.9%	97.6%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,239)	72,257	20	1,830	2,610	75,479
Percentage	(1.6%)	95.7%	0%	2.4%	3.5%	
Balance per trial balance						
Sundry receivable						75,479
GST receivable						36,874
Provision for doubtful debts						(80)
Total receivables general outstanding						112,273
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due
\$112,273
Over 30 Days
6%
Over 90 Days
3.5%

	Opening Balance 1 July 2019	Asset Increase	Asset Reduction	Closing Balance 30 June 2020
Other current assets	\$	\$	\$	\$
Inventory				
Stock on hand	3,125	0	0	4,805
Total other current assets				4,805
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

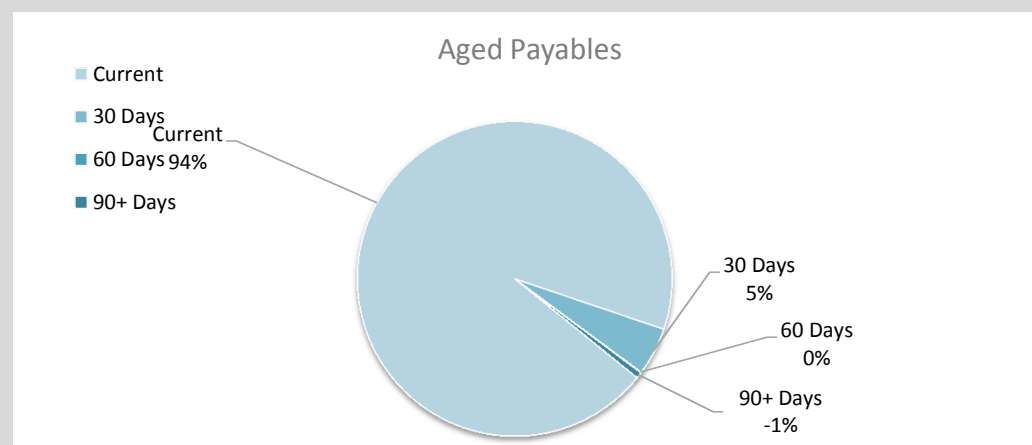
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

OPERATING ACTIVITIES
NOTE 5
Payables

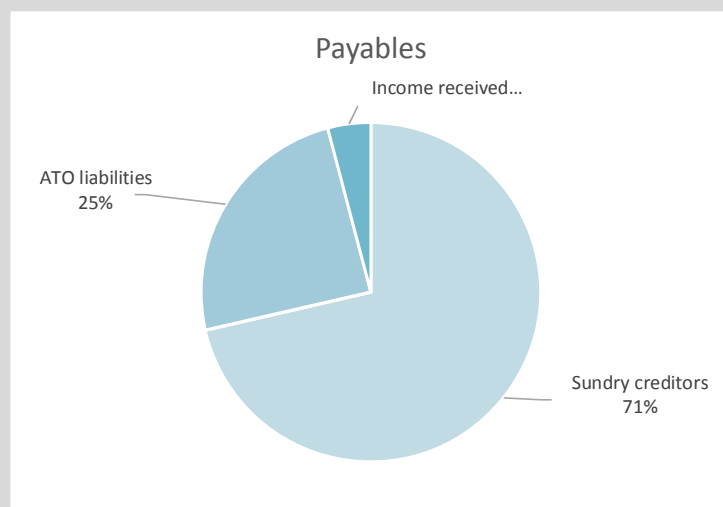
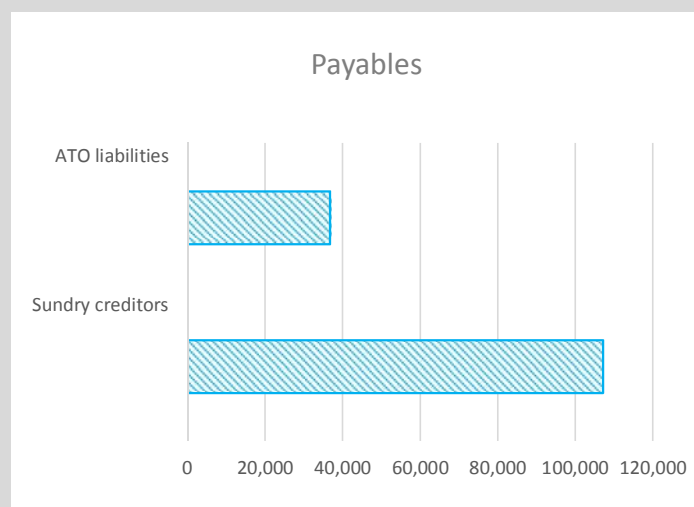
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	101,984	5,336	67	(686)	106,700
Percentage	0.0%	95.6%	5%	0.1%	-0.6%	
Balance per trial balance						
Sundry creditors						107,127
ATO liabilities						36,760
Income received in advance						6,141
Bonds and deposits held						101,445
Total payables general outstanding						251,473
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$251,473
Over 30 Days
5%
Over 90 Days
-0.6%



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

General rate revenue

	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
Residential	0.119610	206	2,021,136	241,740	0	0	241,740	241,740	0	0	241,740
Mining	0.119610	1	252,500	30,201	0	0	30,201	30,201	0	0	30,201
Unimproved value											
Rural and Arrino	0.015330	183	120,254,000	1,843,975	0	0	1,843,975	1,843,975	0	0	1,843,975
Mining	0.015330	5	237,418	3,641	0	0	3,641	3,641	0	0	3,641
Others		65	9,256	0	0	0	0	0	0	0	0
Sub-Total		460	122,774,310	2,119,557	0	0	2,119,557	2,119,557	0	0	2,119,557
Minimum payment	Minimum \$										
Gross rental value											
Residential	455	20	13,439	9,100	0	0	9,100	9,100			9,100
Unimproved value											
Rural and Arrino	455	23	347,350	10,465	0	0	10,465	10,465			10,465
Mining	455	20	160,532	9,100	0	0	9,100	9,100			9,100
Sub-total		63	521,321	28,665	0	0	28,665	28,665	0	0	28,665
Amount from general rates							2,148,222				2,148,222
Total general rates							2,148,222				2,148,222

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

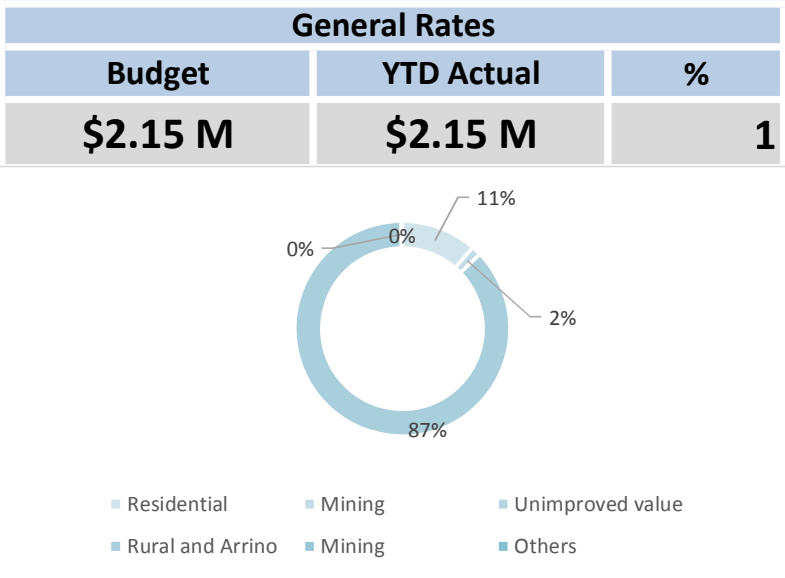
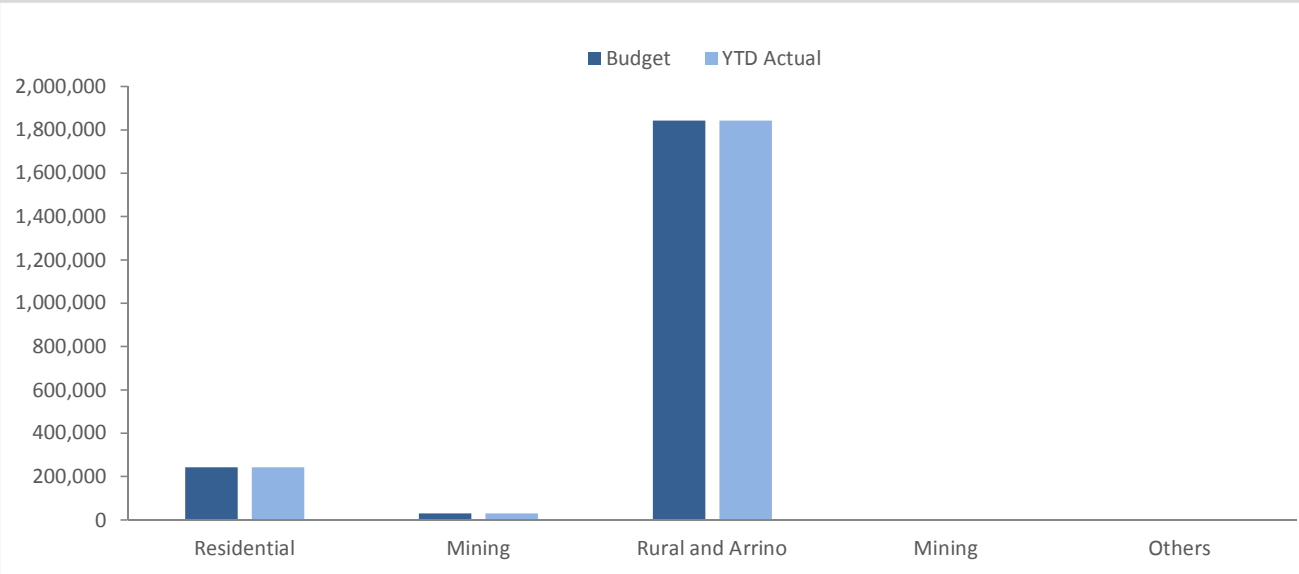
OPERATING ACTIVITIES

NOTE 6

RATE REVENUE

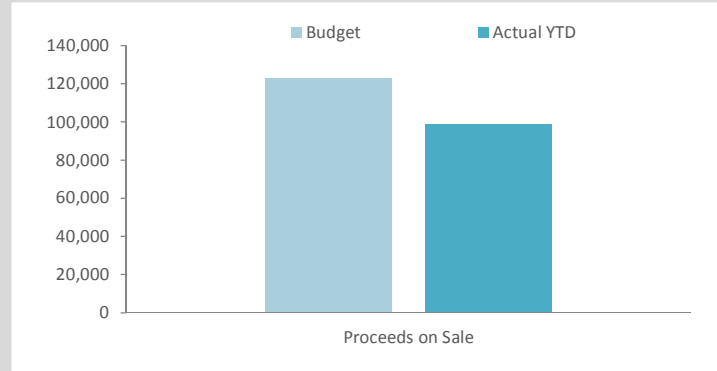
KEY INFORMATION

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
Transport									
P5013	Caterpillar Roller TS 5013	30,800	30,000	0	(800)	33,853	19,210	0	(14,643)
P50042	2014 Mitsubishi Canter TS 5004	36,500	20,000	0	(16,500)	44,606	17,597	0	(27,010)
P70082	Tandem Axle Trailer TS 7008	10,800	14,000	3,200	0	17,390	10,721	0	(6,669)
PM002	Nissan Pathfinder - 001 - TS	15,000	20,000	5,000	0	21,669	18,718	0	(2,951)
PM001	Toyota RAV 4 - TS - 125	14,500	15,000	500	0	19,742	15,045	0	(4,697)
P105503	Ford Ranger PX Single Cab TD - 5015	4,200	12,000	7,800	0	10,337	8,263	0	(2,074)
P1423	Ford Ranger PX Single Cab TD - 523	9,500	12,000	2,500	0	17,672	9,173	0	(8,499)
		121,300	123,000	19,000	(17,300)	165,269	98,727	0	(66,543)

KEY INFORMATION



Proceeds on sale		
Annual Budget	YTD Actual	%
\$123,000	\$98,727	80%

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

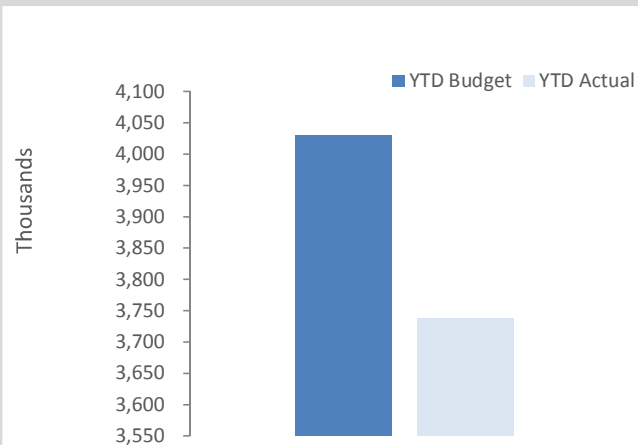
**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	1,431,000	1,431,000	1,334,502	(96,498)
Furniture & Equipment	115,000	115,000	71,651	(43,349)
Plant & Equipment	475,150	475,150	471,765	(3,385)
Infrastructure - Roads	1,912,413	1,912,413	1,776,393	(136,020)
Infrastructure - Footpaths	60,000	60,000	61,792	1,792
Infrastructure - Parks & Ovals	36,100	36,100	21,508	(14,592)
Capital Expenditure Totals	4,029,663	4,029,663	3,737,611	(292,052)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,814,294	1,814,294	1,627,409	(186,885)
Other (disposals & C/Fwd)	123,000	98,727	98,727	0
Cash backed reserves				
Plant reserve	50,000		50,000	50,000
Swimming Pool Equipment	16,000		16,000	16,000
Day Care Centre	500,000	500,000	500,000	0
Drainage	210,000		210,000	210,000
Contribution - operations	1,316,369	1,616,642	1,235,475	(381,167)
Capital funding total	4,029,663	4,029,663	3,737,611	(292,052)

SIGNIFICANT ACCOUNTING POLICIES

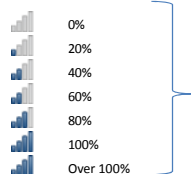
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$4.03 M	\$3.74 M	93%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.81 M	\$1.63 M	90%

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			
		Current Budget	Year to Date Budget	Year to Date Actual	Variance (Under)/Over
Capital Expenditure					
Buildings					
1615	Child Care Facility - ECLC	1,205,000	1,205,000	1,226,705	21,705
1732	Buildings Capital - Housing Other (Input Taxed)	12,500	12,500	7,851	(4,649)
1744	Building Capital - Staff Housing	58,500	58,500	38,286	(20,214)
2404	Buildings	25,000	25,000	7,038	(17,962)
2434	Buildings - Public Halls/Civic Centre	15,000	15,000	2,494	(12,506)
2814	Building - Pavilion	5,000	5,000	7,130	2,130
2834	Buildings	50,000	50,000	16,868	(33,132)
3494	Buildings	50,000	50,000	21,421	(28,579)
3814	Buildings	10,000	10,000	6,709	(3,291)
Buildings Total		1,431,000	1,431,000	1,334,502	(96,498)
Infrastructure - Roads					
3104	Blackspot Grant - Projects	56,000	56,000	23,158	(32,842)
3124	RRG Project Grants	0	0	4,018	4,018
3134	Roads To Recovery Grants	329,669	329,669	324,976	(4,693)
3154	MRWA - Road Projects	871,000	871,000	758,506	(112,494)
3164	Road Construction - Municipal Fund	615,744	615,744	638,193	22,449
5594	Town Streets - Kerbing & Drainage	40,000	40,000	27,542	(12,458)
Infrastructure - Roads Total		1,912,413	1,912,413	1,776,393	(136,020)
Furniture & Equipment					
1104	Furniture & Equipment (Medical Centre)	45,000	45,000	18,496	(26,504)
1434	Furniture & Equipment	7,500	7,500	2,802	(4,698)
2854	Furniture & Equipment (Pool)	43,500	43,500	39,039	(4,461)
3484	Furniture & Equipment	14,000	14,000	11,314	(2,686)
3804	Furniture & Equipment	5,000	5,000	0	(5,000)
Furniture & Equipment Total		115,000	115,000	71,651	(43,349)
Plant & Equipment					
0604	M/V Purchase	49,650	49,650	49,403	(247)
3544	Purchase of Motor Vehicles	97,500	97,500	89,354	(8,146)
3554	Purchase Plant & Equipment	265,000	265,000	288,508	23,508
3564	Tools & Equipment	63,000	63,000	44,500	(18,500)
Plant & Equipment Total		475,150	475,150	471,765	(3,385)
Infrastructure - Parks & Ovals					
2865	Infrastructure - Parks & Ovals	27,500	27,500	11,845	(15,655)
3854	Infrastructure - Tourism Promotion	8,600	8,600	9,663	1,063
Infrastructure - Parks & Ovals Total		36,100	36,100	21,508	(14,592)
Infrastructure - Footpaths					
3224	Footpaths	60,000	60,000	61,792	1,792
Infrastructure - Footpaths Total		60,000	60,000	61,792	1,792
Grand Total		4,029,663	4,029,663	3,737,611	(292,052)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

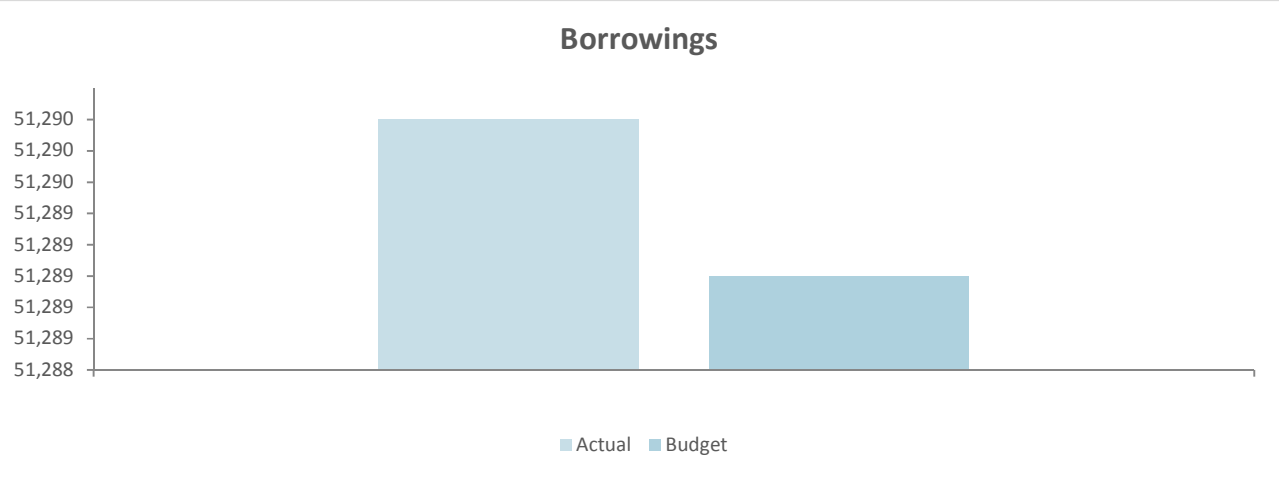
Repayments - borrowings

Information on borrowings		New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	1 July 2019	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and culture									
Loan 160 Swimming pool	109,649	0	0	20,265	20,265	89,384	89,384	3,450	4,092
Transport									
Loan 157 Grader	31,024	0	0	31,024	31,024	-0	0	1,434	1,434
	140,673	0	0	51,290	51,289	89,383	89,384	4,884	5,526
Total	140,673	0	0	51,290	51,289	89,383	89,384	4,884	5,526
Current borrowings	51,289					0			
Non-current borrowings	89,384					89,383			
	140,673					89,383			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



	Principal repayments
	\$51,290
Interest earned	Interest expense
\$49,060	\$4,884
Reserves balance	Loans due
\$1.86 M	\$0.09 M

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

OPERATING ACTIVITIES

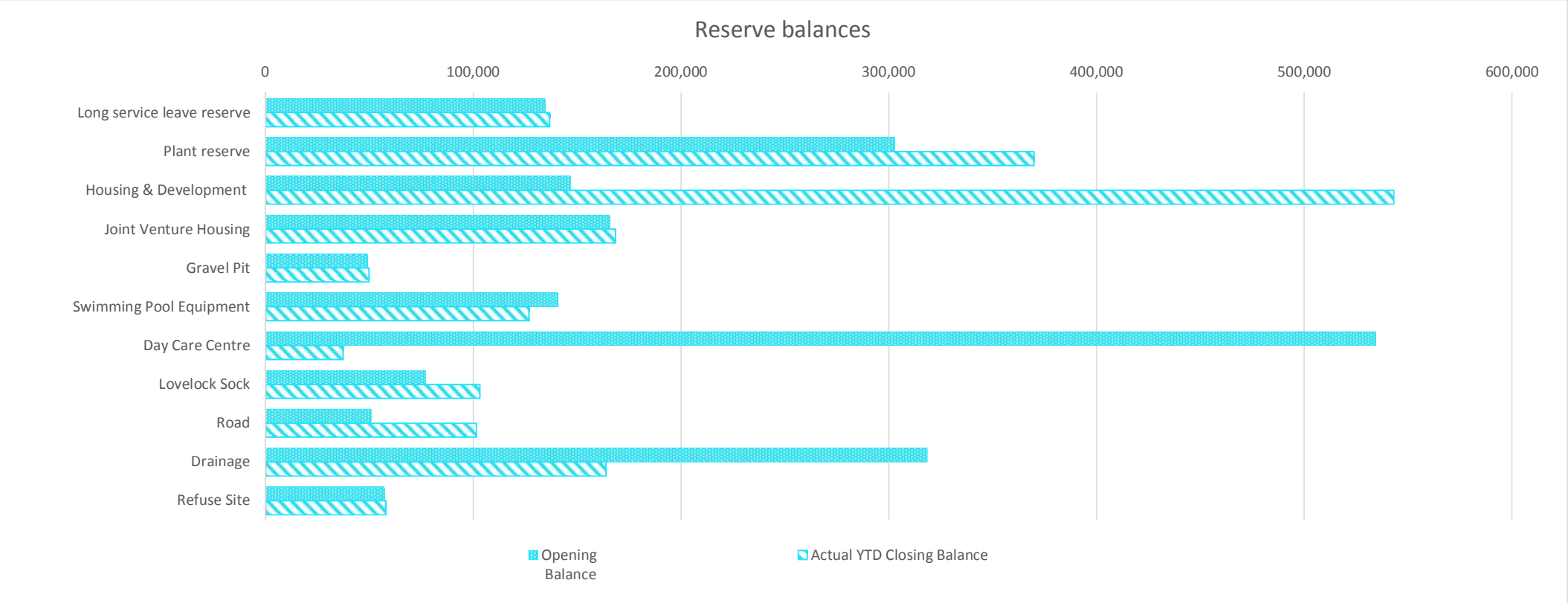
NOTE 10

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long service leave reserve	134,449	3,213	2,240	0	0	0	0	137,662	136,689
Plant reserve	302,724	6,000	5,044	112,025	112,025	(50,000)	(50,000)	370,749	369,793
Housing & Development	146,418	3,486	2,440	394,246	394,246	0	0	544,150	543,104
Joint Venture Housing	165,623	3,958	2,760	0	0	0	0	169,581	168,383
Gravel Pit	48,906	1,169	815	0	0	0	0	50,075	49,721
Swimming Pool Equipment	140,343	3,354	2,339	0	0	(16,000)	(16,000)	127,697	126,682
Day Care Centre	534,030	12,762	3,186	0	0	(500,000)	(500,000)	46,792	37,216
Lovelock Sock	76,912	1,241	1,282	25,000	25,000	0	0	103,153	103,194
Road	50,631	612	844	50,000	50,000	0	0	101,243	101,475
Drainage	318,499	7,014	5,307	50,000	50,000	(210,000)	(210,000)	165,513	163,806
Refuse Site	57,000	0	950	0	0	0	0	57,000	57,950
	1,975,535	42,809	27,206	631,271	631,271	(776,000)	(776,000)	1,873,615	1,858,012

KEY INFORMATION



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

OPERATING ACTIVITIES
NOTE 11
OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2019	Liability Increase	Liability Reduction	Closing Balance 30 June 2020
		\$	\$	\$	\$
Provisions					
Annual leave		101,337	0	0	82,977
Long service leave		41,002	0	0	9,312
Total Provisions					92,289
Total other current assets					92,289
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

NOTE 12(a)

Provider	Unspent operating grant, subsidies and contributions liability					OPERATING GRANTS AND CONTRIBUTIONS		
	Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Operating grants, subsidies and contributions revenue		
	\$	\$	\$	\$	\$	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
						\$	\$	\$
Operating grants and subsidies								
General purpose funding								
FAGS - Local road grant	0	0	0	0	0	202,398	202,398	453,399
FAGS - General purpose grant	0	0	0	0	0	357,049	357,049	731,162
Law, order, public safety								
Grants - Fire protection	0	0	0	0	0	22,500	25,000	37,033
Education and welfare								
Seniors Events Grants	0	0	0	0	0	2,000	2,000	1,000
Recreation and culture								
Sundry Grants	0	0	0	0	0	500	500	0
Community Grant	0	0	0	0	0	2,909	2,909	7,455
Transport								
Grants - Street lighting	0	0	0	0	0	200	200	212
Grants - Direct MRWA	0	0	0	0	0	111,231	111,231	111,231
	0	0	0	0	0	698,787	701,287	1,341,492
TOTALS	0	0	0	0	0	698,787	701,287	1,341,492

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020

NOTE 12(b)

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
Grants - Fire protection	0	0	0	0	0	2,500	25,000	0
Grants - Law and other	0	0	0	0	0	57,378	57,378	57,378
Education and welfare								
Grants - Child care centre	0	0	0	0	0	780,000	780,000	721,503
Transport								
Grants - RRG projects	0	0	0	0	0	570,666	570,666	503,083
Grants - Blackspot	0	0	0	0	0	80,000	80,000	23,158
Grants - Roads to Recovery	0	0	0	0	0	292,000	292,000	292,287
Grants - Country Pathways	0	0	0	0	0	30,000	30,000	30,000
	0	0	0	0	0	1,812,544	1,835,044	1,627,409
Non-operating contributions								
Recreation and culture								
Contributions and donations	0	0	0	0	0	1,750	1,750	0
	0	0	0	0	0	1,750	1,750	0
TOTALS	0	0	0	0	0	1,814,294	1,836,794	1,627,409

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 13
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 July 2019	Amount Received	Amount Paid	Closing Balance 30 June 2020
	\$	\$	\$	\$
Nomination Fees	0	400	(400)	0
	0	400	(400)	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
Budget adoption			Opening surplus			(19,954)	(19,954)
0011 Rates levied all areas		190901	Operating Revenue			(32,025)	(51,979)
0162 Allowances - travelling & ICT		190901	Operating Expenses			(14,000)	(65,979)
0270 Salaries		190902	Operating Expenses			(91,000)	(156,979)
0322 Staff training		190902	Operating Expenses			(6,000)	(162,979)
0452 Office Maintenance		180906	Operating Expenses			(10,000)	(172,979)
0582 Sundry Expenses FBT		190902	Operating Expenses			(4,599)	(177,578)
0604 M/V Purchase		190902	Capital Expenses			(9,650)	(187,228)
0662 Staff relocation expenses		190902	Operating Expenses			(7,500)	(194,728)
1712 Building Maintenance - (Including insurance)		190902	Operating Expenses			(7,500)	(202,228)
1773 Charges housing other		190902	Operating Revenue		8,300		(193,928)
1794 Transfer to reserves - housing		190901/190902	Capital Expenses		88,000		(105,928)
2854 F & E- Purchase lane ropes		201205	Capital Expenses			(16,000)	(121,928)
3484 Furniture & Equipment		180906	Capital Expenses		10,000		(111,928)
3574 Transfer to reserves - plant		190902	Capital Expenses		95,475		(16,453)
3912 Area Promotion		190902	Operating Expenses			(20,000)	(36,453)
3912 Area Promotion		190902	Operating Expenses		20,000		(16,453)
4572 Gross Total Salaries & Wages		190902	Operating Expenses			(165,500)	(181,953)
4782 Staff Allowances		190902	Operating Expenses			(19,500)	(201,453)
4572 Gross Total Salaries & Wages		190902	Operating Expenses		165,499		(35,954)
8421 Swimming Pool Recreational Equip Reserve		201205	Capital Expenses		16,000		(19,954)
1743 Contributions/Reimbursements - Other Revenue		014/2020	Operating Revenue		2,200		(17,754)
2915 Contributions		014/2020	Operating Revenue			(1,000)	(18,754)
0272 Salaries (Muni Fund)		014/2020	Operating Expenses			(6,900)	(25,654)
1723 Charges Rent/Leases		014/2020	Operating Revenue		7,500		(18,154)
1733 Other Minor Charges		014/2020	Operating Revenue			(1,250)	(19,404)
1883 Charges - Kadathinni Units		014/2020	Operating Revenue			(5,000)	(24,404)
4333 Charges - Private Works Various		014/2020	Operating Revenue		20,000		(4,404)
3523 Grants - RRG Projects MRWA		014/2020	Capital Revenue			(10,000)	(14,404)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
3543	Grants - Blackspot Funding	014/2020	Capital Revenue			(400,000)	(414,404)
0613	Interest on LSL Reserves	014/2020	Operating Revenue		1,000		(413,404)
1665	Interest on CCC Reserve	014/2020	Operating Revenue			(8,500)	(421,904)
1807	Reserve Interest - Refuse Site Rehab	014/2020	Operating Revenue			(800)	(422,704)
1784	LGCHP Reserve Interest	014/2020	Operating Revenue		1,000		(421,704)
1853	Housing Reserve Interest	014/2020	Operating Revenue			(500)	(422,204)
0012	Conference expenses	014/2020	Operating Expenses			(6,000)	(428,204)
0072	Public Relations - Other	014/2020	Operating Expenses			(10,000)	(438,204)
0082	Public Relations - Yakabout	014/2020	Operating Expenses		1,500		(436,704)
0122	Refreshments & Functions	014/2020	Operating Expenses			(5,000)	(441,704)
0172	Expenses - others	014/2020	Operating Expenses			(1,000)	(442,704)
0192	WCRC - Info/Tech Standardisation	014/2020	Operating Expenses		2,500		(440,204)
0272	Salaries (Muni Fund)	014/2020	Operating Expenses		40,000		(400,204)
0272	Salaries (Muni Fund)	014/2020	Operating Expenses		15,000		(385,204)
0372	Bank Charges	014/2020	Operating Expenses			(1,200)	(386,404)
0382	Printing & Stationery	014/2020	Operating Expenses			(10,000)	(396,404)
0392	Telephone/Facsimile/Internet	014/2020	Operating Expenses		4,500		(391,904)
0422	Advertising	014/2020	Operating Expenses		7,500		(384,404)
0452	Admin Office Maintenance	014/2020	Operating Expenses			(7,500)	(391,904)
0462	Audit Fees	014/2020	Operating Expenses		3,500		(388,404)
0602	Accounting Support	014/2020	Operating Expenses		7,500		(380,904)
0692	Fire Control - Other	014/2020	Operating Expenses			(15,000)	(395,904)
0722	Admin Allocation	014/2020	Operating Expenses			(5,000)	(400,904)
0762	Website Maintenance	014/2020	Operating Expenses			(1,250)	(402,154)
0773	Building Maintenance - Fire Shed (New)	014/2020	Operating Expenses			(5,000)	(407,154)
0932	Community Emergency Services - Expenditure	014/2020	Operating Expenses			(10,000)	(417,154)
1662	Child Care Centre	014/2020	Operating Expenses			(5,000)	(422,154)
1722	Housing Other Maintenance	014/2020	Operating Expenses			(12,500)	(434,654)
1772	Rubbish Site Maintenance	014/2020	Operating Expenses			(5,000)	(439,654)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
2102	Townscape Project	014/2020	Operating Expenses			(5,140)	(444,794)
2302	Cemetery Operation/Maintenance	014/2020	Operating Expenses		10,000		(434,794)
2642	Public Parks, Gardens & Reserves	014/2020	Operating Expenses			(10,000)	(444,794)
2652	Other Sporting Amenties	014/2020	Operating Expenses			(10,000)	(454,794)
3402	Depot Maintenance	014/2020	Operating Expenses			(10,000)	(464,794)
3432	Street Cleaning	014/2020	Operating Expenses		20,000		(444,794)
3462	RoMan - Annual Maintenance	014/2020	Operating Expenses			(500)	(445,294)
4282	Private Works - Various	014/2020	Operating Expenses			(20,000)	(465,294)
4492	Parts & Repairs	014/2020	Operating Expenses			(20,000)	(485,294)
4552	Consumables	014/2020	Operating Expenses			(5,000)	(490,294)
6264	Minor Tool Purchases (< \$5,000)	014/2020	Operating Expenses			(10,000)	(500,294)
6952	Long Term Financial Plan - Exp A/C	014/2020	Operating Expenses			(10,000)	(510,294)
6962	Corporate Business Plan	014/2020	Operating Expenses		30,000		(480,294)
0532	Asset Management Expenditure	014/2020	Operating Expenses			(40,000)	(520,294)
0562	Computer S/W & H/W Enhancement	014/2020	Operating Expenses			(20,000)	(540,294)
0022	Election expenses	014/2020	Operating Expenses		1,500		(538,794)
0023	Contributions Yakabout	014/2020	Operating Expenses			(3,500)	(542,294)
0222	Donations & Gifts	014/2020	Operating Expenses			(1,000)	(543,294)
0232	Expenses - Members of Council Training	014/2020	Operating Expenses		1,000		(542,294)
0232	Expenses - Members of Council Training	014/2020	Operating Expenses			(6,000)	(548,294)
0113	Sundry Income - Other	014/2020	Operating Revenue		10,000		(538,294)
0513	Insurance Scheme Credit	014/2020	Operating Revenue		1,000		(537,294)
1943	Sundry Income	014/2020	Operating Revenue			(100)	(537,394)
1615	Child Care Facility - ECLC	014/2020	Capital Expenses		125,000		(412,394)
1732	Buildings Capital - Housing Other (input taxed)	014/2020	Capital Expenses		12,500		(399,894)
1773	Charges - Other Houses	014/2020	Operating Revenue			(8,300)	(408,194)
1784	Reserves - Interest Transfer	014/2020	Capital Expenses			(1,000)	(409,194)
1823	Charges - 89 Williamson Street	014/2020	Operating Revenue		8,300		(400,894)
2132	Main Street Re-vitalisation Project	014/2020	Capital Expenses		5,140		(395,754)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 14
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
2410	Lovelocks Soak	014/2020	Capital Expenses			(10,000)	(405,754)
3104	Blackspot Grant - Projects	014/2020	Capital Expenses		650,000		244,246
3124	Roads to Recovery Grants	014/2020	Capital Expenses		60,000		304,246
3164	Road Construction - Muni Fund	014/2020	Capital Expenses			(80,000)	224,246
117940	Transfer to reserves - housing	014/2020	Capital Expenses		0	(224,246)	0
133140	Drainage Reserve	018/2020	Capital Expenses		210,000		210,000
109300	COVID-19 Community Response	018/2020	Operating Expenses			(210,000)	0
135540	Purchase Plant & Equipment MUN {New Doctor car}	031/2020	Capital Expenses			(50,000)	(50,000)
135740	Transfer To Reserves MUN	031/2020	Capital Expenses		50,000		0
				0	1,661,414	(1,661,414)	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	22,991	55.99%	▲ Permanent	Wage Subsidy received
General purpose funding - other	623,383	104.58%	▲ Permanent	FAG Grants for 23020-21 Received in May 2020
Law, order and public safety	14,224	59.22%	▲ Timing	ESL 3rd Installment Early
Health	57,277	333.98%	▲	
Transport	(16,184)	(10.68%)	▼ Permanent	Black Spot Funding
Expenditure from operating activities				
Governance	172,220	30.54%	▲ Permanent	Attributed to low salary cost
Law, order and public safety	245,083	53.35%	▲ Timing	Depreciation is lower
Health	(41,043)	(29.31%)	▼ Timing	WIP - Annual Financial Asset Register & Depn Etc
Education and welfare	(19,001)	(93.41%)	▼ Timing	WIP - Annual Financial Asset Register & Depn Etc
Transport	(278,863)	(16.44%)	▼ Permanent	Road Prog ahead of Budget
Other property and services	211,529	166.46%	▲ Permanent	Recovery cost low in Public Works and Plant.
Investing activities				
Non-operating grants, subsidies and contributions	(186,885)	(10.30%)	▼ Timing	ECLC - Funding to be Received from BBRF & MWDC

National Business Visa Card

21 May, 2020 to 20 June, 2020

Chief Executive Officer

NIL	\$	-
	\$	-

Deputy Chief Executive Officer

Diesel Fuel for 001TS	\$	76.36
Diesel Fuel for 001TS	\$	79.83
Single Full Access Pass - Infographic	\$	72.36
Nab International Transfer Fee - Infographic	\$	2.17
	\$	230.72

Bank Charges	\$	18.00
	\$	18.00

Total Direct Debit Payment made on 24/06/2020 \$ **248.72**

Police Licensing

Direct Debits from Trust Account

1 June, 2020 to 30 June, 2020

Tuesday, 2 June 2020	\$	952.50
Wednesday, 3 June 2020	\$	1,154.10
Thursday, 4 June 2020	\$	59.80
Tuesday, 9 June 2020	\$	851.25
Wednesday, 10 June 2020	\$	788.80
Thursday, 11 June 2020	\$	149.50
Tuesday, 16 June 2020	\$	1,216.50
Wednesday, 17 June 2020	\$	3,851.05
Thursday, 18 June 2020	\$	80.20
Tuesday, 23 June 2020	\$	273.20
Wednesday, 24 June 2020	\$	635.25
Thursday, 25 June 2020	\$	77.55
Tuesday, 30 June 2020	\$	768.90
	\$	10,858.60

Bank Fees

Direct Debits from Muni Account

1 June, 2020 to 30 June, 2020

Total direct debited from Municipal Account 203.77

Payroll

Direct Payments from Muni Account

1 June, 2020 to 30 June, 2020

Wednesday, 10 June 2020	\$	41,231.73
Wednesday, 24 June 2020	\$	37,774.01
	\$	79,005.74

Date: 02/07/2020
Time: 3:21:27PM

SHIRE OF THREE SPRINGS
Statement of Payments for the Month of June 2020

USER: Donna Newton
PAGE: 2

Cheque /EFT No	Date	Name Invoice Description	INV Amount	Amount
EFT16180	12/06/2020	Marketforce Pty Ltd Advertising Account		216.52
EFT16181	12/06/2020	Perfect Computer Solutions Pty Ltd Computer And It Services		425.00
EFT16182	12/06/2020	Dudawa Haulage Contractor		1,155.00
EFT16183	12/06/2020	Signs Plus Badge Order		65.00
EFT16184	12/06/2020	Spencer Farming Rates refund for assessment A132 Lot M808 SIMPSON ROAD THREE		2,771.05
EFT16185	12/06/2020	Three Springs Netball Club Refund Of Annual Sporting Facility Lease For The 2019/2020 Financial		300.00
EFT16186	12/06/2020	Three Springs Rural Services Monthly Account		2,709.41
EFT16187	12/06/2020	S.P. & K.A. Gilbert T/A Total Toilets Hire of Ensuite		1,676.18
EFT16188	12/06/2020	Three Springs Football Club Inc Refund Of Annual Sporting Facility Lease For The 2019/2020 Financial		2,500.00
EFT16189	12/06/2020	Mandy Wynne Contractor		540.00
EFT16190	19/06/2020	Abco Products Cleaning Products		134.73
EFT16191	19/06/2020	Bob Waddell & Associates Pty Ltd Consultant		1,485.00
EFT16192	19/06/2020	BAGOC Pty Ltd Three Springs Medical		55,000.00
EFT16193	19/06/2020	City Rubber Stamps Monthly Account		201.85
EFT16194	19/06/2020	Winc Australia Pty Limited Stationery Order		636.57
EFT16195	19/06/2020	Penske Power Systems Pty Ltd Service & Parts Account		18,146.61
EFT16196	19/06/2020	Geraldton Fuel Company Pty Ltd (Refuel Australia) Monthly Fuel Account		9,433.96
EFT16197	19/06/2020	GH Country Courier Freight Account		26.79
EFT16198	19/06/2020	Geraldton Ceramics Monthly Account		63.60
EFT16199	19/06/2020	Harvey Norman Electric Geraldton Sofa For Doctors Residence		1,199.00
EFT16200	19/06/2020	Hays Specialist Recruitment (Australia) Pty Ltd Monthly Account		2,141.59
EFT16201	19/06/2020	HLS Legal Pty Ltd T/A HLS Legal Legal Services		8,375.38
EFT16202	19/06/2020	IT Vision Australia Pty Ltd Contractor		3,900.14
EFT16203	19/06/2020	Irwin Plumbing Services Contractor		1,837.00
EFT16204	19/06/2020	Leeman Plumbing & Excavation Contactor		272.91
EFT16205	19/06/2020	LG Best Practices Professional Services		4,455.00

Date: 02/07/2020
Time: 3:21:27PM

SHIRE OF THREE SPRINGS
Statement of Payments for the Month of June 2020

USER: Donna Newton
PAGE: 3

Cheque /EFT No	Date	Name Invoice Description	INV Amount	Amount
EFT16206	19/06/2020	Moore Stephens Professional Services		5,381.20
EFT16207	19/06/2020	M & B (Building Products) Sales Pty Ltd Monthly Account		73.25
EFT16208	19/06/2020	Officeworks Monthly Account		498.24
EFT16209	19/06/2020	Perfect Computer Solutions Pty Ltd Computer And It Service		1,387.50
EFT16210	19/06/2020	Rossiter & Co Monthly Account		35.00
EFT16211	19/06/2020	Ray's Farm Services Contractor		4,235.00
EFT16212	19/06/2020	Dudawa Haulage Contractor		26,460.50
EFT16213	19/06/2020	Rural Health West Rural Health West Annual Organisational Membership		100.00
EFT16214	19/06/2020	Sigma Chemicals Supplier		1,585.10
EFT16215	19/06/2020	Geraldton SPECIALIST WHOLESALERS PTY LTD T/A TRUCKLINE Monthly Account		136.26
EFT16216	19/06/2020	Three Springs Rural Services Monthly Account		3,156.19
EFT16217	19/06/2020	Westrac Pty Ltd Monthly Account		1,413.25
EFT16218	19/06/2020	Industrial Automation Group Pty Ltd T/A Waterman Irrigation 1 x Standpipe controller Arrino		11,010.65
EFT16219	19/06/2020	Zed Elect Contractor		5,695.23
EFT16220	22/06/2020	BOC Gases Monthly Account		46.07
EFT16221	22/06/2020	Burgess Rawson (WA) Pty Ltd Water Usage Charges		17.14
EFT16222	22/06/2020	Success Veolia Environmental Services Monthly Account		2,736.80
EFT16223	22/06/2020	Winc Australia Pty Limited Monthly Metreplan Charges		942.19
EFT16224	22/06/2020	Commercial Hotel Three Springs Catering		192.00
EFT16225	22/06/2020	Cleanaway Pty Ltd Contractor		737.35
EFT16226	22/06/2020	LGIS Risk Management Regional Risk Co-ordinator Program 2019-20 Second Instalment		2,457.40
EFT16227	22/06/2020	Geraldton Fuel Company Pty Ltd (Refuel Australia) Monthly Fuel Account		1,991.96
EFT16228	22/06/2020	Carnamah Great Southern Fuel Supplies Monthly Fuel Card Account		81.20
EFT16229	22/06/2020	Shire of Irwin EHO Services		2,621.75
EFT16230	22/06/2020	INFINITUM TECHNOLOGIES PTY LTD IT Services for Medical Centre		776.16
		Landgate Valuations		

Date: 02/07/2020
Time: 3:21:27PM

SHIRE OF THREE SPRINGS
Statement of Payments for the Month of June 2020

USER: Donna Newton
PAGE: 4

Cheque /EFT No	Date	Name Invoice Description	INV Amount	Amount
EFT16231	22/06/2020	Landgate Valuations Valuations		158.25
EFT16232	22/06/2020	The Trustee For McAuliffe Family Trust T/A Mingenew Tyre Services Pty Ltd Monthly Account		551.14
EFT16233	22/06/2020	P.S. Chester & Son Monthly Account		134.20
EFT16234	22/06/2020	Sweetman's Hardware Monthly Account		260.55
EFT16235	22/06/2020	Silverwing Holding Pty Ltd t/a Three Springs Sandblasting Contractor		1,089.00
EFT16236	22/06/2020	Three Springs IGA Monthly IGA Account		421.53
EFT16237	22/06/2020	Three Springs Rural Services Monthly Account		71.19
EFT16238	22/06/2020	Van't Veer Services Monthly Postage Account		102.84
EFT16239	22/06/2020	WA Treasury Corporation Loan No. 160 Interest payment - Loan 160 Swimmingpool U/G 2		12,178.29
EFT16240	26/06/2020	Aussie IT - WA Ink Supplies Printer Ink		517.25
EFT16241	26/06/2020	Choices Flooring Geraldton Contractor		3,950.00
EFT16242	26/06/2020	Health Insurance Fund (HIF) Of Australia Ltd Payroll deductions		141.75
EFT16243	26/06/2020	Hays Specialist Recruitment (Australia) Pty Ltd Monthly Account		5,919.86
EFT16244	26/06/2020	Irwin Plumbing Services Contractor		2,280.85
EFT16245	26/06/2020	INFINITUM TECHNOLOGIES PTY LTD Medical Center IT Services		26,698.65
EFT16246	26/06/2020	K Craft Bullbars (The Trustee For The Liddle Family Trust) Bull Bar for TS5002		7,975.00
EFT16247	26/06/2020	Shire of Mingenew Annual Fee		8.80
EFT16248	26/06/2020	Mcleods Barristers and Solicitors Professional Services		4,940.02
EFT16249	26/06/2020	P.S. Chester & Son Monthly Account		2,237.28
EFT16250	26/06/2020	QTM Pty Ltd Quality Traffic Management Traffic Management		940.50
EFT16251	26/06/2020	Shire of Morawa Street Sweeper		1,225.00
EFT16252	26/06/2020	Sweetman's Ampol Cafe Catering		185.00
EFT16253	26/06/2020	Shermac Australia Pty Ltd Parts Account		321.84
EFT16254	26/06/2020	Tiec Electrical Contractor		31,327.19
EFT16255	26/06/2020	Three Springs Rural Services Monthly Account		1,759.54

Date: 02/07/2020
Time: 3:21:27PM

SHIRE OF THREE SPRINGS
Statement of Payments for the Month of June 2020

USER: Donna Newton
PAGE: 5

Cheque /EFT No	Date	Name Invoice Description	INV Amount	Amount
		Three Springs Motel (Barracks)		
EFT16256	26/06/2020	Catering		380.00
		iiNet Limited		
DD12360.1	01/06/2020	Monthly Medical Centre C Coorow Account		54.95
		WA Super		
DD12369.1	09/06/2020	Payroll deductions		5,065.71
		Colonial First State - FirstChoice Wholesale Personal Super		
DD12369.2	09/06/2020	Superannuation contributions		484.62
		Australian Super		
DD12369.3	09/06/2020	Superannuation contributions		330.31
		ANZ Smart Choice Super		
DD12369.4	09/06/2020	Superannuation contributions		182.65
		Retail Employees Superannuation Pty Ltd (REST)		
DD12369.5	09/06/2020	Superannuation contributions		194.60
		Cbus Super		
DD12369.6	09/06/2020	Superannuation contributions		204.18
		Sunsuper Superannuation Fund		
DD12369.7	09/06/2020	Superannuation contributions		229.60
		Telstra		
DD12383.1	08/06/2020	Monthly Account		1,599.65
		Synergy		
DD12384.1	05/06/2020	Electricity Usage Account		112.86
		Commander Australia		
DD12385.1	10/06/2020	Monthly Account		46.92
		Synergy		
DD12386.1	18/06/2020	Electricity Account		10,287.43
		Synergy		
DD12387.1	23/06/2020	Electricity Account		2,163.04
		Telstra		
DD12388.1	24/06/2020	Monthly Account		0.66
		Telstra		
DD12389.1	24/06/2020	Monthly Account		399.12
		Commander Australia		
DD12390.1	26/06/2020	Quarterly Account		301.28
		Telstra		
DD12391.1	30/06/2020	Monthly Account		50.00
		Water Corporation		
DD12400.1	17/06/2020	Water Service Charges		235.26
		WA Super		
DD12409.1	23/06/2020	Payroll deductions		4,562.05
		Colonial First State - FirstChoice Wholesale Personal Super		
DD12409.2	23/06/2020	Superannuation contributions		484.62
		Australian Super		
DD12409.3	23/06/2020	Superannuation contributions		330.31
		ANZ Smart Choice Super		
DD12409.4	23/06/2020	Superannuation contributions		182.65
		Retail Employees Superannuation Pty Ltd (REST)		
DD12409.5	23/06/2020	Superannuation contributions		194.60
		Cbus Super		
DD12409.6	23/06/2020	Superannuation contributions		204.18
		Sunsuper Superannuation Fund		

Date: 02/07/2020
Time: 3:21:27PM

SHIRE OF THREE SPRINGS
Statement of Payments for the Month of June 2020

USER: Donna Newton
PAGE: 6

Cheque /EFT No	Date	Name Invoice Description	INV Amount	Amount
		Sunsuper Superannuation Fund		
DD12409.7	23/06/2020	Superannuation contributions		229.60
		National Mastercard		
DD12414.1	24/06/2020	Monthly Credit Card Account		248.72
		Water Corporation		
DD12422.1	29/06/2020	Service Charges		5,741.43
		Water Corporation		
DD12422.2	12/06/2020	Water Usage & Service Charges		159.77
		Water Corporation		
DD12422.3	30/06/2020	Water Usage		188.54
		Water Corporation		
DD12423.2	12/06/2020	Water Usage & Service Charges		60.35
		Department Of Transport - Daily Licensing		
DD12428.1	30/06/2020	POLICE LICENSING PAYMENTS FOR JUNE 2020		11,170.65

REPORT TOTALS

Bank Code	Bank Name	TOTAL
L	POLICE LICENSING	11,170.65
M	MUNICIPAL BANK	380,523.90
TOTAL		391,694.55

		Debtors Trial Balance						
		As at 30.06.2020						
Debtor #	Name	Credit Limit	01.04.2020		01.05.2020	31.05.2020	30.06.2020	Total
			GT 90 days	Age	GT 60 days	GT 30 days	Current	
			Of					
			Oldest					
			Invoice					
			(90Days)					
B101			0.00	0	0.00	0.00	0.00	-100.00
C92			0.00	0	0.00	0.00	115.73	115.73
C102			0.00	0	199.50	0.00	0.00	199.50
C108			0.00	0	0.00	20.46	0.00	20.46
D14			0.00	0	0.00	0.00	0.00	-60.00
D90			0.00	0	0.00	0.00	200.00	200.00
G67			0.00	0	0.00	0.00	0.00	0.00
H54			0.00	0	0.00	0.00	0.00	-0.02
O17			0.00	0	0.00	0.00	0.00	-600.00
P43			0.00	0	0.00	0.00	0.00	-40.00
P47			0.00	0	160.00	0.00	0.00	160.00
P52			0.00	0	0.00	0.00	40.00	40.00
S7			0.00	0	0.00	0.00	45300.20	45300.20
S26			0.00	0	0.00	0.00	3071.17	3071.17
S29			0.00	0	0.00	0.00	22650.10	22650.10
S115			0.00	0	0.00	0.00	0.00	-200.00
T12			0.00	0	0.00	0.00	0.00	0.00
T13			0.00	0	0.00	0.00	0.00	0.00
T25			0.00	0	0.00	0.00	0.00	0.00
T52			2466.90	212	1440.00	0.00	640.00	4546.90
V11			0.00	0	0.00	0.00	200.00	200.00
V13			0.00	0	0.00	0.00	40.00	40.00
W2			143.37	99	0.00	0.00	0.00	143.37
W60			0.00	0	0.00	0.00	0.00	-138.61
W69			0.00	0	30.00	0.00	0.00	30.00
W101			0.00	0	0.00	0.00	0.00	-100.00
Totals --- Credit Balances:		-1238.63	2610.27		1829.50	20.46	72257.20	75478.80

FREEDOM OF INFORMATION STATEMENT



FREEDOM OF INFORMATION STATEMENT 2020

This Information Statement is published by the Council in accordance with the requirements of Section 96 of the Freedom of Information Act 1992 (Western Australia).

The Council is pleased to comply with the legislation and welcomes enquiries.

An updated Information Statement will be published at least every 12 months.

Table of Contents

1	MISSION STATEMENT	1
2	DETAILS OF LEGISLATION ADMINISTERED	1
3	COUNCIL STRUCTURE.....	1
4	DETAIL OF DECISION MAKING PROCESS	2
4.1	Minutes	2
5	THREE SPRINGS SHIRE COUNCILLORS.....	2
6	DELEGATIONS.....	3
7	SERVICES FOR THE COMMUNITY	3
8	PUBLIC PARTICIPATION	4
8.1	Council Meetings.....	4
8.2	Community Consultation	4
9	ACCESS TO DOCUMENTS	5
9.1	Documents Available for Inspection	5
10	OTHER INFORMATION REQUESTS.....	5
10.1	FOI Operations:	5
10.2	Freedom of Information Applications:.....	5
10.3	Freedom of Information Charges.....	6
11	ACCESS ARRANGEMENTS.....	6
12	NOTICE OF DECISION	7
	ATTACHMENTS.....	7
	APPLICATION FOR ACCESS TO DOCUMENTS.....	8
	Figure 1 - Shire of Three Springs Organisational Structure	10

1 MISSION STATEMENT

The Shire of Three Springs operates in a relatively stable environment in which the expectations and requirements of the community and government, as well as environmental and economic factors impact on its activities and overall performance. Council is committed to improve the quality of life of the residents of Three Springs through services based on the principles of quality, equity, value and responsiveness and to ensure operations of the Shire are conducted in a cost efficient and effective manner as not to unfairly impose upon its ratepayers and residents.

Its objectives are to:

- provide high quality roads and other services to residents in the community at reasonable cost;
- strengthen the financial viability of Council by improving efficiency and effectiveness; and
- by recognising the need to be responsible to the electorate in providing information on the activities of the Shire and to involve electors in everyday decision making, to increase the awareness of the Shire's objectives and policies for all those who live and work in the Shire, and to help the community understand the need to reconcile often conflicting factors in planning and providing services.

By these means, the community confidence in the Shire as an efficient provider of services and an effective manager of its resources will be gained.

2 DETAILS OF LEGISLATION ADMINISTERED

Including, yet not limited to:

- Local Government Act 1995
- Freedom of Information Act 1992
- Dog Act 1976
- Cat Act 2011
- Planning and Development Act 2005
- And all other legislation relevant to Local Government functions

3 COUNCIL STRUCTURE

The Shire of Three Springs consists of seven (7) Councillors including the Shire President. Councillors are elected for a four year term with four members retiring in one election and the balance (three) retiring at the next. Election is held in October of every second year. The President of the Council is elected by the Councillors at the first meeting following the ordinary election. Extraordinary elections are held to fill any vacancies which may have occurred during the year.

Council is the decision making body of all policy matters.

The CEO reports to Council and the present Shire organisational structure is shown in Figure 1 (attached).

4 DETAIL OF DECISION MAKING PROCESS

Ordinary meetings of Full Council are generally held on the third Wednesday of every month (except the month of January when Council is in recess and December when the meeting is brought forward by one week), and commence at 4.00 p.m. Members of the public are welcome to attend and Public Question Time is the first item of business.

The main business of the meeting is to consider and make resolutions.

Correspondence and applications on any matters to be considered by Council must be received at the Council office at least one week prior to the week of the Council meeting if they are to be guaranteed of being dealt with at this meeting.

4.1 Minutes

Minutes of Full Council Meetings are placed on display on the Council website within:

- 10 days after Ordinary Council Meeting

5 THREE SPRINGS SHIRE COUNCILLORS

Councillor C. (Chris) Lane (President)	Term expires October 2021
Councillor C. (Chris) Connaughton (Deputy President)	Term expires October 2023
Councillor R. J. (Jim) Heal	Term expires October 2021
Councillor J. D. (Jenny) Mutter	Term expires October 2021
Councillor N. (Nadine) Eva	Term expires October 2023
Councillor J. (Julia) Ennor	Term expires October 2023
Councillor Z. (Zac) Mills	Term expires October 2023

FOR 2019/2020	
COMMITTEE	COUNCIL REPRESENTATIVE
1. Northern Country Zone of WALGA	President, Cr. C Lane & Cr. J Mutter (Proxy)
2. WALGA Conference	President, Cr. C Lane and Deputy President Cr. C Connaughton
3. Wildflower Regional Tourism Committee	Cr. J Mutter & Cr. J Ennor (Proxy)
4. North Midlands Medical Practice Management Committee	President, Cr. C Lane, Deputy President, Cr. C Connaughton, Cr. R Heal, Cr. J Mutter, Cr. Z Mills, Cr. J Ennor & Cr. N Eva
5. MRWA Regional Road Group	Deputy President Cr. C Connaughton & Cr. Z Mills (Proxy)
7. Three Springs Local Emergency Management Committee	Cr. R Heal & Cr. J Ennor (Proxy)
8. Audit Committee	All Councillors
9. Development Assessment Panel	Deputy President Cr C Connaughton & Cr J Ennor

6 DELEGATIONS

The CEO has the delegated authority from Council to make decisions on a number of specified administrative and policy matters. These delegations are listed in Council's Delegation Register and are reviewed by Council annually. The CEO has the power under the Local Government Act 1995 to sub-delegate these Authorities.

In keeping with the legislative requirement:

- to determine policies to be applied by the Council in exercising its discretionary powers
- to determine the type, range and scope of projects to be undertaken by the Council
- to develop comprehensive management plans, budgets, financial controls and performance objectives and indicators for the operations of the Council

The Council makes decisions which direct and/or determine its activities and functions. Such decisions include the approval of works and services to be undertaken, and the allocation of resources to works and services.

Decisions are also made to determine whether or not approvals are to be granted for applications from residents for various forms of development.

7 SERVICES FOR THE COMMUNITY

Council makes decisions on policy issues relating to services that are provided for members of the public.

These services currently include but are not limited to:

Roads/Footpaths/Kerbing	Stormwater Drainage
Traffic Control Devices	Street Lighting
Street Tree Planting	Refuse Collection & Tip Control
Public Toilets	Public Library
Aged Persons Accommodation	Parks and Reserves
Dog & Cat Control	Planning Controls
Environmental Health Matters	Pest Controls
Town Planning	Occupational Health and Safety
Community Information	Noxious Weed Controls
Building Control	Citizenship Ceremonies
Landcare	

8 PUBLIC PARTICIPATION

8.1 Council Meetings

Members of the public have a number of opportunities to put forward their views on particular issues before Council.

These are:

1. Deputations - With the permission of the Presiding Officer or the President, a member of the public can address a Committee or Council personally or on behalf of a group of residents for a period of time determined by the Committee and/or Council on any issue relevant to Council
2. Presentation to Council with prior notification, approval and arrangement with Council, a member of the public can address Council on any issue relevant to Council
3. Petitions - Written petitions can be addressed to the Council on any issue within the Council's jurisdiction
4. Written Requests - A member of the public can write to the Council on any Council policy, activity or service
5. Elected Members - Member of the Public can contact their Elected Members of Council, to discuss any issue relevant to Council

8.2 Community Consultation

The Council consults with local residents on particular issues that affect their neighbourhood as per the following examples:

1. Electors are invited to attend the annual general meeting of electors to discuss any specific issues over a large range of topics. All residents may attend, but only electors on the Council Electoral roll, are eligible to vote
2. Working Party/Sub-Committee - Local residents are invited to work with Members of Council and staff, to develop strategies to address various matters as they may arise

9 ACCESS TO DOCUMENTS

9.1 Documents Available for Inspection

The following documents are available for public inspection at the Council Office free of charge. Members of the public may purchase copies of these documents and the charges are shown below:

Document	Fee
Council Agenda	}
Council Minutes	}
Policy Manual	}
Council Budget	}
Council Annual Financial Statements	}
Council Local Laws	} at the set photocopying rate
Planning/Building Application Register	}
Principal Activities Plan	}
Assessment Book	}
Delegation Register	}
Directional Maps	}
Building Plans	}
Council Town Planning Scheme No. 2	}
Scheme Text	}
Consolidated Roll	\$11.00 complete roll
Owner & Occupier Roll	\$11.00 complete roll

10 OTHER INFORMATION REQUESTS

10.1 FOI Operations:

It is the aim of the agency to make information available promptly and at the least possible cost, and whenever possible documents will be provided outside the FOI process.

If information is not routinely available, *the Freedom of Information Act 1992* provides the right to apply for documents held by the agency and to enable the public to ensure that personal information in the document is accurate, complete, up to date and not misleading.

10.2 Freedom of Information Applications:

Access applications have to-

- be in writing,
- give enough information so that the documentation requested can be identified;
- give an Australian address to which notices can be sent; and
- be lodged at the agency with any application fee payable.

Applications and enquiries should be addressed to the Freedom of Information Coordinator:-

Shire of Three Springs Freedom of Information Statement

Postal Address:

Shire of Three Springs
PO Box 117
THREE SPRINGS WA 6519

In Person:

132 Railway Road
THREE SPRINGS WA 6519

Application will be acknowledged in writing and the applicant will be notified of the decision within 45 (calendar) days.

10.3 Freedom of Information Charges

A scale of fees and charges are set under the FOI Act Regulations. Apart from the application fee for non – personal information all charges are discretionary. The charges are as follows:-

1. Type of Fee

Personal information about the applicant	No fee
Application fee (for non-personal information)	\$30.00

2. Type of Charge

• Charge for time dealing with application (per hour, or pro rata)	\$30.00
• Access time supervised by staff (per hour, or pro rata)	\$30.00
• Photocopying staff time (per hour, or pro rata)	\$30.00
• Per photocopy	.20cents
• Transcribing from tape, film or computer (per hour, or pro rata)	\$30.00
• Duplicating a tape, film or computer information	Actual cost
• Delivery, packaging and postage	Actual cost

Deposits

• Advance deposit may be required of the estimated charges	25%
• Further advance deposit may be required to meet the charges for dealing with the application	75%

For financially disadvantaged applicants or those issued with prescribed pensioner concession cards, the Charge is reduced by 25%

11 ACCESS ARRANGEMENTS

Access to documents can be granted by way of inspection of a document, a copy of a computer disk or USB drive.

12 NOTICE OF DECISION

As soon as possible but in any case within 45 days the applicant will be provided with a notice of decision which will include details such as –

- the date the decision was made
- the name and designation of the officer who made the decision
- if the document is an exempt document the reasons for classifying the matter exempt;
- or the fact that access is given to an edited document
- information on the right to review and the procedures to be followed to exercise those rights.

Refusal of Access

Applicants who are dissatisfied with a decision of the agency are entitled to ask for an internal review by the agency. Applications should be made in writing within 30 days of receiving the notice of decision.

Applicants will be notified of the outcome of the review within 15 days.

If the applicant disagrees with the result the applicant can apply to the Information Commissioner for an external review, and details would be advised to applicants when the internal review is issued.

Keith Woodward
Chief Executive Officer

ATTACHMENTS

- Application for Access to Documents
- Figure 1 - Corporate Structure

SHIRE OF THREE SPRINGS
APPLICATION FOR ACCESS TO DOCUMENTS

(Under the Freedom of Information Act 1992, Section 12)

DETAILS OF APPLICANT:

Surname: Given Names

Australian Postal Address:

Post Code: Telephone Number(s):

If the application is on behalf of an organisation:

Name of Organisation/Business:

DETAILS OF REQUEST: (please tick) Personal Documents ☐ Non-Personal Documents ☐

I am applying for access to document(s) concerning

(If space provided is not sufficient, please attach details on a separate sheet.)

FORM OF ACCESS: (Please tick appropriate box)

I wish to inspect the document(s) YES ☐ NO ☐

I require a copy of the document(s) YES ☐ NO ☐

I require access in another form YES ☐ NO ☐

(Specify)

FEES AND CHARGES:

Attached is a cheque/cash to the amount of \$ to cover the application fee. I understand that before I obtain access to documents, I may be required to pay processing charges in respect of this application, and that I will be supplied with a statement of charges if appropriate.

In certain cases, a reduction in fees and charges may apply - see section on FEES AND CHARGES on the back of this form. If you consider you are entitled to a reduction, submit a request with copies of documents which address the criteria on the back of this form and support your application for a fee reduction.

I am requesting a reduction in fees and charges: YES ☐ NO ☐ (Please tick appropriate box)

APPLICANT'S SIGNATURE: **Date:**

(OFFICE USE ONLY)

FOI Reference Number:

Received on:/...../..... Deadline for response:/...../.....

Acknowledgment sent on:/...../.....

Proof of Identity (If applicable)

Type: Sighted: Number:

PLEASE NOTE

FOI Application

- Provide sufficient information to enable the correct document(s) to be identified.
- The Shire of Three Springs may request proof of your identity.
- If you are seeking access to document(s) on behalf of another person, written authorisation is required.
- Your application will be dealt with as soon as practicable (and, in any case, within 45 days) after it is received.
- Further information can be obtained from the Office of the Information Commissioner. The Freedom of Information Act is available for purchase from the State Government Bookshop, 815 Hay Street, Perth (Telephone: 9222 8216).