SHIRE OF THREE SPRINGS

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 28 February 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF THREE SPRINGS

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 28 FEBRUARY 2025

KEY INFORMATION

Items of Significance

The material variance adopted by the Shire for the 2024/25 year is $10,000 or 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects (above $30,000)					
Staff House - (Lot 35) 47 Williamson St - Building (Capital)	32%	44,230	13,846	14,191	(345)
Staff House - (Lot 157) 65 Carter St - Building (Capital)	4%	46,000	0	1,750	(1,750)
Community Hall - Carter Street - Emergency Evac Cntre (Capital)	4%	335,487	11,829	14,202	(2,373)
Pavilion - Oval - Building (Capital) (incl NEW GYM postings - use BC110	5%	107,000	71,332	5,234	66,098
Sporting Club - Slaughter Street - Building (Capital)	95%	106,218	106,218	100,920	5,298
Duffy Store Redevelopment Capex	0%	1,000,000	0	0	0
Westrail Building - Railway Road - Building (Capital)	0%	39,500	11,500	0	11,500
Admin Office - 132 Railway Rd - Building (Capital)	0%	32,500	0	0	0
TS5017 New Fire Unit (Arrino BFB)	0%	614,300	0	0	0
CCTV equipment	30%	80,000	10,000	24,132	(14,132)
TS125 New Doctor's Vehicle	108%	63,000	63,000	68,085	(5,085)
New Community Bus	0%	140,000	0	0	0
TS5015 New Supervisor of Parks & Gardens Light vehicle	97%	58,000	58,000	56,046	1,954
Trailer mounted Variable Message Sign (inc trailer) x 2	106%	50,000	0	53,020	(53,020)
Communication Equipment, Water Tank, Digital Information sign & Ge	0%	45,000	0	0	0
TS5006 New Grader	0%	490,000	490,000	0	490,000
TS5021 New Outside Crew Commute Vehicle	0%	73,181	0	0	0
Roads - Bitumen Sealing Towns Streets - General (Budgeting Only)	42%	50,000	50,000	21,188	28,812
Roads - Crack Sealing Towns Streets - General (Budgeting Only)	0%	30,000	30,000	0	30,000
Simpson Road (Capital)	0%	139,863	139,863	0	139,863
Tomkins Road (Capital)	0%	34,953	0	0	0
Skipper Road (R2R)	101%	160,622	160,621	161,624	(1,003)
Arrino West Road Sealed (R2R)	0%	514,413	342,942	0	342,942
First North Road (R2R)	75%	166,792	166,792	125,296	41,496
Hydraulic Road (R2R)	82%	61,680	61,678	50,606	11,072
2024-25 Dudawa Road Sealed SLK 7.5 - 12.5 Project 30003110	0%	194,276	0	0	0
2024-25 Dudawa Road Sealed SLK 8.5 - 12.5 Project 30003111	0%	414,089	0	0	0
Perenjori - Three Springs Road - Mid West Secondary Grain Freight Pro	1%	1,095,585	0	8,314	(8,314)
Inering Road - Mid West Secondary Grain Freight Project	1%	318,718	0	2,415	(2,415)
Three Springs - Eneabba Road - Mid West Secondary Grain Freight Proj	1%	10,057,867	100,000	94,442	5,558
Main Street Beautification	0%	30,000	20,000	0	20,000
Swimming Pool Basins renewal	98%	164,239	164,239	160,999	3,240
Playground Capital Works	0%	102,472	0	0	0
Grants, Subsidies and Contributions					
Grants, Subsidies and Contributions	40%	1,027,916	350,487	413,880	63,393
Capital Grants, Subsidies and Contributions	3%	14,467,299	801,806	384,692	(417,114)
	5%	15,495,214	1,152,293	798,572	(353,721)
Rates Levied	100%	2,909,850	2,909,849	2,899,419	(10,430)

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 29 February 2024	Current Year 28 February 2025
Adjusted Net Current Assets	105%	$ 3,583,570	$ 3,780,652
Cash and Equivalent - Unrestricted	97%	$ 4,164,221	$ 4,038,598

SUMMARY INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 28 February 2025
Prepared by: Krys East (DCEO)
Reviewed by: Keith Woodward (CEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 . Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

REVALUATION TIMING

The Local Government (Financial Management) Regulations 1996 provide that:
- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls ;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

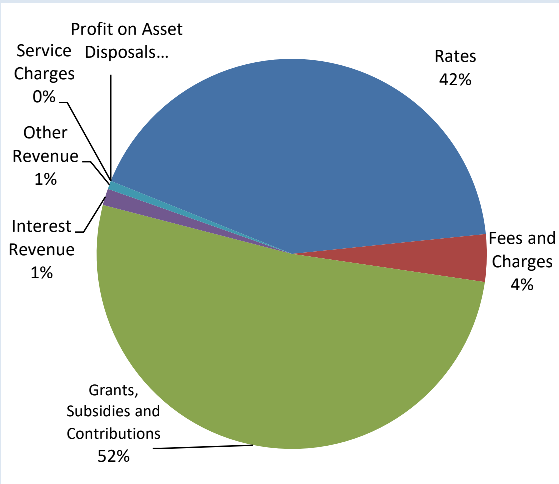
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

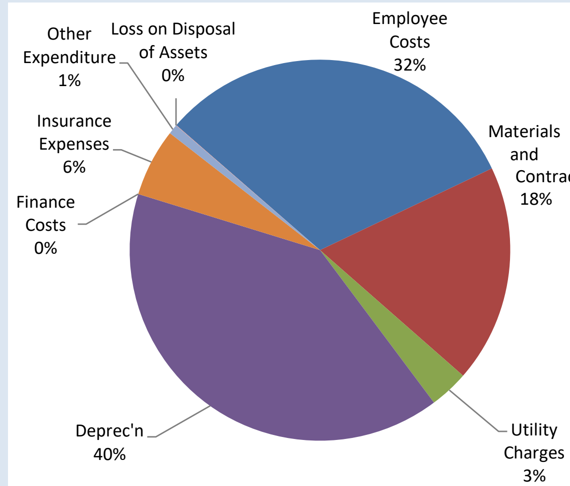
SHIRE OF THREE SPRINGS
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2025

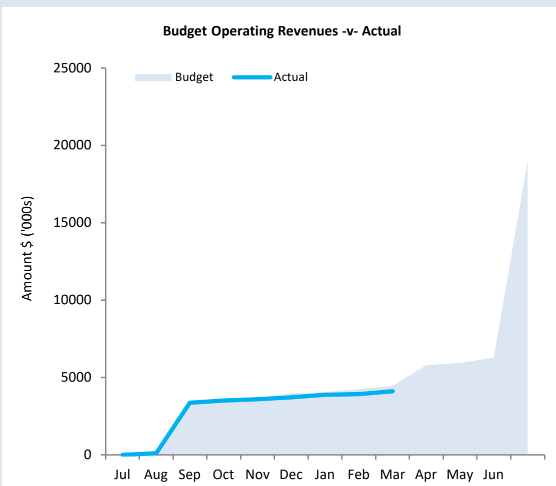
SUMMARY GRAPHS

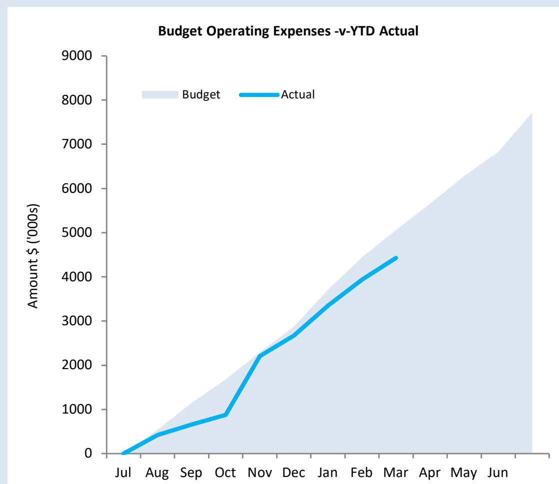
OPERATING REVENUE



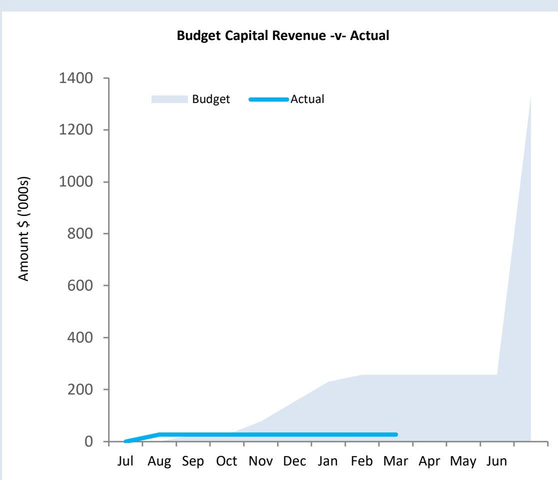
OPERATING EXPENSES



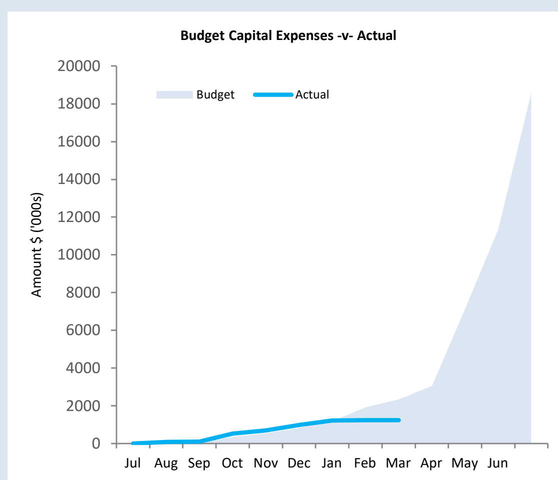




CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE	ACTIVITIES
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSEFUNDING	
To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue
LAW, ORDER, PUBLIC SAFETY	
To ensure a safer community in which to live.	Supervision of various local laws, fire prevention, emergency services and animal control.
HEALTH	
To provide an operational framework for good community health.	'Food quality and pest control, maintenance of child health centre, medical centre, dental clinic and administration of group health scheme.
EDUCATION AND WELFARE	
To support the needs of the community in education and welfare.	Assistance to Day Care Centre, Playgroup, Youth activities and other voluntary services.
HOUSING	
Provide adequate housing to attract and retain staff and non-staff.	Maintenace of council owned staff and non-staff housing.
COMMUNITY AMENITIES	
Provide services required by the community.	Rubbish collection services, tip operation, noise control, town planning administration, cemetery maintenance, rest centres, storm water drainage and FM radio retransmitter.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Maintenance of the swimming pool, recreation centre, library, parks, gardens and reserves.
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, traffic lights, cycleways, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control, plant nursery and standpipes.
OTHER PROPERTY AND SERVICES	
To monitor and control overheads and operating accounts.	Private works operations, plant repairs and operations and engineering costs.

SHIRE OF THREE SPRINGS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		$	$	$	$	$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		800	800	532	**0**	(532)	(100%)	▼	
General Purpose Funding - Rates	6	2,909,850	2,909,850	2,909,849	**2,899,419**	(10,430)	(0%)	▼	
General Purpose Funding - Other		262,637	262,637	113,160	**215,121**	101,961	90%	▲	S
Law, Order and Public Safety		666,504	666,504	31,874	**41,449**	9,575	30%	▲	
Health		107,444	107,444	97,388	**88,931**	(8,457)	(9%)	▼	
Education and Welfare		1,500	1,500	1,500	**0**	(1,500)	(100%)	▼	
Housing		121,390	121,390	85,810	**70,122**	(15,688)	(18%)	▼	S
Community Amenities		115,241	115,241	109,969	**167,870**	57,901	53%	▲	S
Recreation and Culture		62,709	62,709	31,768	**30,611**	(1,157)	(4%)	▼	
Transport		267,059	267,059	235,390	**184,516**	(50,874)	(22%)	▼	S
Economic Services		19,400	19,400	12,582	**6,236**	(6,346)	(50%)	▼	
Other Property and Services		58,740	58,740	35,028	**20,996**	(14,032)	(40%)	▼	S
		4,593,273	4,593,273	3,664,850	**3,725,271**				
Expenditure from operating activities									
Governance		(593,139)	(593,139)	(429,030)	**(312,258)**	116,772	27%	▲	S
General Purpose Funding		(182,469)	(182,469)	(121,814)	**(95,307)**	26,507	22%	▲	S
Law, Order and Public Safety		(284,703)	(284,703)	(156,645)	**(180,585)**	(23,940)	(15%)	▼	S
Health		(371,665)	(371,665)	(220,194)	**(180,770)**	39,424	18%	▲	S
Education and Welfare		(123,326)	(123,326)	(83,428)	**(76,843)**	6,585	8%	▲	
Housing		(295,714)	(300,714)	(200,418)	**(192,059)**	8,359	4%	▲	
Community Amenities		(686,587)	(708,587)	(492,815)	**(240,362)**	252,453	51%	▲	S
Recreation and Culture		(1,673,254)	(1,689,254)	(1,171,866)	**(930,829)**	241,037	21%	▲	S
Transport		(2,907,790)	(2,932,790)	(1,922,124)	**(1,926,728)**	(4,604)	(0%)	▼	
Economic Services		(474,045)	(489,045)	(333,008)	**(223,582)**	109,426	33%	▲	S
Other Property and Services		(40,915)	(40,915)	71,244	**(66,886)**	(138,130)	194%	▼	
		(7,633,607)	(7,716,607)	(5,060,098)	**(4,426,209)**				
Non-cash amounts excluded from operating activities									
Add back Depreciation		2,542,724	2,542,724	1,678,368	**1,770,456**	92,088	5%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(32,751)	(32,751)	(21,828)	**1,919**	23,747	(109%)	▲	
Movement in Leave Reserve (Added Back)		5,274	5,274	0	**0**	0			
Adjustment in Fixed Assets		0	0	0	**0**	0			
		2,515,248	2,515,248	1,656,540	**1,772,375**				
Amount attributable to operating activities		**(525,086)**	**(608,086)**	**261,292**	**1,071,436**				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	14,467,299	14,467,299	801,806	**384,692**	(417,114)	(52%)	▼	S
Proceeds from Disposal of Assets	7	331,250	331,250	26,136	**26,136**	0	0%	▲	
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	**0**	0			
		14,798,549	14,798,549	827,942	**410,828**				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	**0**	0			
Land and Buildings	8	(1,920,380)	(1,920,380)	(334,707)	**(263,221)**	71,486	21%	▲	S
Plant and Equipment	8	(1,694,245)	(1,694,245)	(681,764)	**(234,434)**	447,330	66%	▲	S
Furniture and Equipment	8	0	0	0	**0**	0			
Infrastructure Assets - Roads	8	(13,262,406)	(13,262,406)	(1,075,443)	**(491,935)**	583,508	54%	▲	S
Infrastructure Assets - Drainage	8	0	0	0	**0**	0			
Infrastructure Assets - Footpaths	8	0	0	0	**0**	0			
Infrastructure Assets - Parks and Ovals	8	(400,211)	(400,211)	(255,905)	**(259,430)**	(3,525)	(1%)	▼	
Infrastructure Assets - Airfield	8	0	0	0	**0**	0			
Payments for financial assets at amortised cost - self supporting loans		0	0	0	**0**	0			
		(17,277,242)	(17,277,242)	(2,347,819)	**(1,249,019)**				
Amount attributable to investing activities		**(2,478,693)**	**(2,478,693)**	**(1,519,877)**	**(838,191)**				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Debentures	9	1,000,000	1,000,000	0	**0**	0			
Transfer from Reserves	10	0	0	0	**0**	0			
		1,000,000	1,000,000	0	**0**				
Outflows from financing activities									
Repayment of Borrowings	9	(1,000,000)	(1,000,000)	0	**0**	0			
Payments for principal portion of lease liabilities	9	0	0	0	**0**	0			
Transfer to Reserves	10	(363,055)	(280,055)	0	**0**	0			
		(1,363,055)	(1,280,055)	0	**0**				
Amount attributable to financing activities		**(363,055)**	**(280,055)**	**0**	**0**				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,366,834	3,366,834	3,547,407	**3,547,407**	0	0%		
Amount attributable to operating activities		(525,086)	(608,086)	261,292	**1,071,436**				
Amount attributable to investing activities		(2,478,693)	(2,478,693)	(1,519,877)	**(838,191)**				
Amount attributable to financing activities		(363,055)	(280,055)	0	**0**				
Surplus or deficit at the end of the financial year	1	**(0)**	**(0)**	**2,288,822**	**3,780,652**				

KEY INFORMATION
▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold
Refer to Note 15 for an explanation of the reasons for the variance.
The material variance adopted by Council for the 2024/25 year is $10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES
All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL
Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME
Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS
All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)
Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION
Depreciation expense raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF THREE SPRINGS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

BY NATURE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		$	$	$	$	$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	2,909,850	2,909,850	2,909,849	**2,899,419**	(10,430)	(0%)	▼	
Grants, Subsidies and Contributions	12	1,027,916	1,027,916	350,487	**413,880**	63,393	18%	▲	S
Fees and Charges		291,281	291,281	230,568	**268,958**	38,390	17%	▲	S
Service Charges		0	0	0	**0**	0			
Interest Revenue		182,061	182,061	53,196	**95,160**	41,964	79%	▲	S
Other Revenue		99,530	99,530	65,666	**47,854**	(17,812)	(27%)	▼	S
Profit on Disposal of Assets	7	82,636	82,636	55,084	**0**	(55,084)	(100%)	▼	S
		4,593,273	4,593,273	3,664,850	**3,725,271**				
Expenditure from operating activities									
Employee Costs		(2,458,586)	(2,458,586)	(1,679,343)	**(1,396,576)**	282,767	17%	▲	S
Materials and Contracts		(1,957,704)	(2,040,704)	(1,188,948)	**(819,199)**	369,749	31%	▲	S
Utility Charges		(333,894)	(333,894)	(237,135)	**(147,222)**	89,913	38%	▲	S
Depreciation		(2,542,724)	(2,542,724)	(1,678,368)	**(1,770,456)**	(92,088)	(5%)	▼	
Finance Costs		0	0	0	**0**	0			
Insurance Expenses		(182,084)	(182,084)	(180,744)	**(254,963)**	(74,219)	(41%)	▼	S
Other Expenditure		(108,729)	(108,729)	(62,304)	**(35,875)**	26,429	42%	▲	S
Loss on Disposal of Assets	7	(49,885)	(49,885)	(33,256)	**(1,919)**	31,337	94%	▲	S
		(7,633,607)	(7,716,607)	(5,060,098)	**(4,426,209)**				
Operating activities excluded from budget									
Add back Depreciation		2,542,724	2,542,724	1,678,368	**1,770,456**	92,088	5%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(32,751)	(32,751)	(21,828)	**1,919**	23,747	(109%)	▲	
Movement in Leave Reserve (Added Back)		5,274	5,274	0	**0**	0			
Adjustment in Fixed Assets		0	0	0	**0**	0			
		2,515,248	2,515,248	1,656,540	**1,772,375**				
Amount attributable to operating activities		**(525,086)**	**(608,086)**	**261,292**	**1,071,436**				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	14,467,299	14,467,299	801,806	**384,692**	(417,114)	(52%)	▼	S
Proceeds from Disposal of Assets	7	331,250	331,250	26,136	**26,136**	0	0%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	0	0	0	**0**	0			
		14,798,549	14,798,549	827,942	**410,828**				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	**0**	0			
Land and Buildings	8	(1,920,380)	(1,920,380)	(334,707)	**(263,221)**	71,486	21%	▲	S
Plant and Equipment	8	(1,694,245)	(1,694,245)	(681,764)	**(234,434)**	447,330	66%	▲	S
Furniture and Equipment	8	0	0	0	**0**	0			
Infrastructure Assets - Roads	8	(13,262,406)	(13,262,406)	(1,075,443)	**(491,935)**	583,508	54%	▲	S
Infrastructure Assets - Drainage	8	0	0	0	**0**	0			
Infrastructure Assets - Footpaths	8	0	0	0	**0**	0			
Infrastructure Assets - Parks and Ovals	8	(400,211)	(400,211)	(255,905)	**(259,430)**	(3,525)	(1%)	▼	
Infrastructure Assets - Airfield	8	0	0	0	**0**	0			
Payments for financial assets at amortised cost - self supporting loans		0	0	0	**0**	0			
		(17,277,242)	(17,277,242)	(2,347,819)	**(1,249,019)**				
Amount attributable to investing activities		**(2,478,693)**	**(2,478,693)**	**(1,519,877)**	**(838,191)**				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings		1,000,000	1,000,000	0	**0**	0			
Transfer from Reserves	10	0	0	0	**0**	0			
		1,000,000	1,000,000	0	**0**				
Outflows from financing activities									
Repayment of Borrowings	9	(1,000,000)	(1,000,000)	0	**0**	0			
Payments for principal portion of lease liabilities	9	0	0	0	**0**	0			
Transfer to Reserves	10	(363,055)	(280,055)	0	**0**	0			
		(1,363,055)	(1,280,055)	0	**0**				
Amount attributable to financing activities		**(363,055)**	**(280,055)**	**0**	**0**				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,366,834	3,366,834	3,547,407	**3,547,407**	0	0%		
Amount attributable to operating activities		(525,086)	(608,086)	261,292	**1,071,436**				
Amount attributable to investing activities		(2,478,693)	(2,478,693)	(1,519,877)	**(838,191)**				
Amount attributable to financing activities		(363,055)	(280,055)	0	**0**				
Surplus or deficit at the end of the financial year	1	**(0)**	**(0)**	**2,288,822**	**3,780,652**				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 15 for an explanation of the reasons for the variance.
The material variance adopted by Council for the 2024/25 year is $10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF THREE SPRINGS

STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 28 FEBRUARY 2025

	30 June 2024	28 February 2025
	$	$
CURRENT ASSETS		
Cash and cash equivalents	6,544,581	6,175,051
Trade and other receivables	217,911	415,529
Other financial assets	0	0
Inventories	5,629	(7,526)
Contract assets	125,872	125,872
Other assets	3,035	0
TOTAL CURRENT ASSETS	6,897,029	6,708,926
NON-CURRENT ASSETS		
Trade and other receivables	31,826	31,826
Other financial assets	83,171	83,171
Property, plant and equipment	18,034,258	17,994,556
Infrastructure	35,065,110	34,555,320
TOTAL NON-CURRENT ASSETS	53,214,365	52,664,873
TOTAL ASSETS	60,111,393	59,373,799
CURRENT LIABILITIES		
Trade and other payables	327,927	130,803
Other liabilities	801,783	577,560
Borrowings	0	0
Employee related provisions	194,473	194,473
TOTAL CURRENT LIABILITIES	1,324,183	902,836
NON-CURRENT LIABILITIES		
Other liabilities	58,500	58,500
Employee related provisions	55,486	55,486
TOTAL NON-CURRENT LIABILITI	113,986	113,986
TOTAL LIABILITIES	1,438,169	1,016,822
NET ASSETS	**58,673,224**	**58,356,978**
EQUITY		
Retained surplus	31,949,742	31,633,495
Reserve accounts	2,132,702	2,132,702
Revaluation surplus	24,590,780	24,590,780
TOTAL EQUITY	**58,673,224**	**58,356,978**

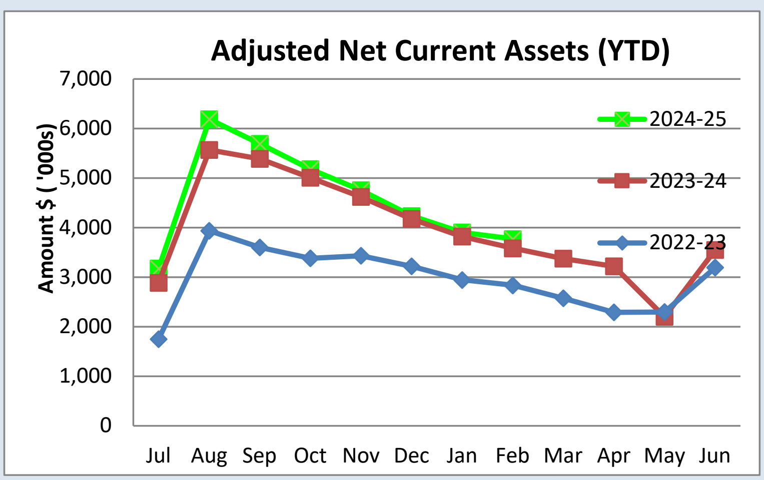
This statement is to be read in conjunction with the accompanying notes.

OPERATING ACTIVITIES
NOTE 1
ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2024	This Time Last Year 29/02/2024	Year to Date Actual 28/02/2025
		$	$	$
Current Assets				
Cash Unrestricted	2	4,399,999	4,164,221	4,038,598
Cash Restricted - Reserves	2	2,132,702	2,147,587	2,132,702
Cash Restricted - Bonds & Deposits	2	11,881	9,983	3,751
Receivables - Rates	3	70,112	267,726	340,025
Receivables - Other	3	147,800	109,109	75,504
Other Assets Other Than Inventories	4	128,907	0	125,872
Inventories	4	5,629	2,269	(7,526)
		6,897,029	6,700,894	6,708,926
Less: Current Liabilities				
Payables	5	(311,937)	(52,523)	(122,672)
Contract Liabilities	11	(801,783)	(805,790)	(577,560)
Bonds & Deposits	14	(15,990)	(11,696)	(8,131)
Loan and Lease Liability	9	0	(11,945)	0
Provisions	11	(194,473)	(243,036)	(194,473)
		(1,324,183)	(1,124,989)	(902,836)
Less: Cash Reserves	10	(2,132,702)	(2,147,587)	(2,132,702)
Add Back: Component of Leave Liability not Required to be funded		107,263	143,307	107,263
Add Back: Loan and Lease Liability		0	11,945	0
Less : Loan Receivable - clubs/institutions		0	0	0
Net Current Funding Position		**3,547,407**	**3,583,570**	**3,780,652**

SIGNIFICANT ACCOUNTING POLICIES
Please see Note 1(a) for information on significant accounting polices relating to Net Current Assets.

KEY INFORMATION
The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD
Surplus(Deficit)
$3.78 M

Last Year YTD
Surplus(Deficit)
$3.58 M

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

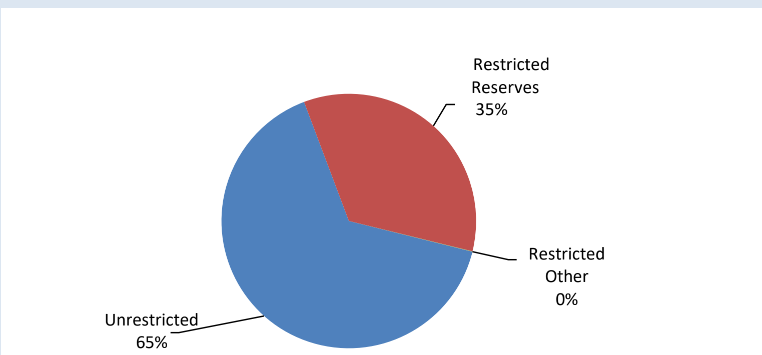
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	$	$	$	$			
Cash on Hand							
Cash On Hand - Library	100.00			100	Cash on Hand	Nil	On Hand
Petty Cash - Admin	26.80			27	Cash on Hand	Nil	On Hand
Cash On Hand - Swimming Pool	200.00			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Bank Account - CBA	1,693,272.22			1,693,272	CBA	0.10%	Ongoing
Police Licensing Account - CBA			3,751.23	3,751	CBA	Variable	Ongoing
Term Deposits							
Business Maximiser Account - CBA	2,344,998.94			2,344,999	CBA	0.10%	Ongoing
Cash Deposit Account CDA Investment - CBA		2,132,702.01		2,132,702	CBA	5.32%	25/06/2025
Investments							
Total	**4,038,598**	**2,132,702**	**3,751**	**6,175,051**			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



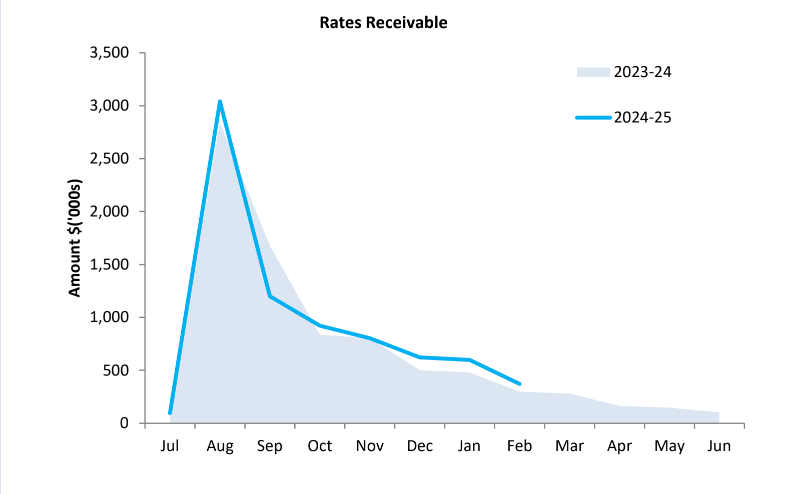
Total Cash	Unrestricted
$6.18 M	**$2.13 M**

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Receivables - Rates & Rubbish	30 June 2024	28 Feb 25
	$	$
Opening Arrears Previous Years	80,834	101,937
Levied this year	2,780,028	3,001,705
Less Collections to date	(2,758,925)	(2,731,791)
Equals Current Outstanding	101,937	371,851
Net Rates Collectable	**101,937**	**371,851**
% Collected	96.44%	88.02%

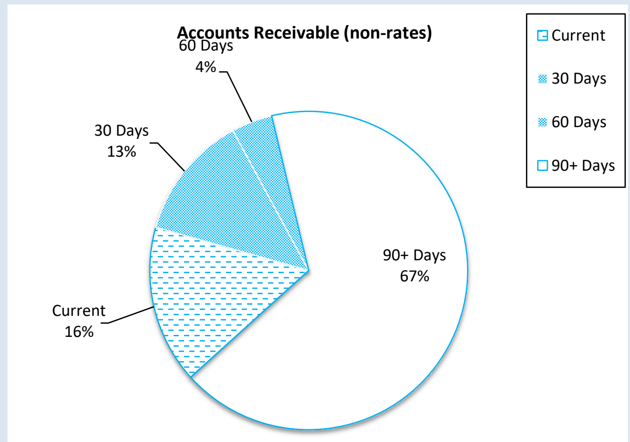
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$
Receivables - General	5,976	4,742	1,547	24,995	37,260
Percentage	16%	13%	4%	67%	
Balance per Trial Balance					
Sundry Debtors					36,991
Receivables - Other					38,513
Total Receivables General Outstanding					**75,504**
Amounts shown above include GST (where applicable)					

KEY INFORMATION
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.



Collected	Rates Due
88%	$371,851

SIGNIFICANT ACCOUNTING POLICIES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due
$75,504

Over 30 Days
84%

Over 90 Days
67%

OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS

Other Current Assets	Opening Balance 1 Jul 2024	Asset Increase	Asset Reduction	Closing Balance 28 Feb 2025
	$	$	$	$
Inventory				
Fuel, Visitor and Rec Centres stock on hand	5,629	0	(13,155)	(7,526)
Contract assets				
Contract assets	125,872	0	0	125,872
Total Other Current assets				**118,346**
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

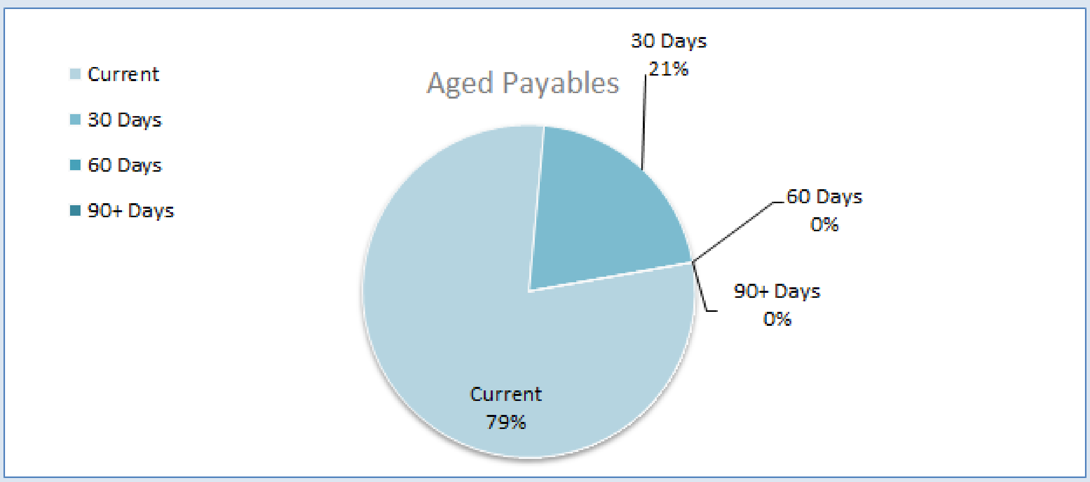
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

OPERATING ACTIVITIES
NOTE 5
Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$
Payables (Sundry Creditors) - General	44,368	11,607	0	0	55,975.16
Percentage	79.3%	20.7%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					55,975.16
Other creditors					19,370
Accruals/Income in Advance					10,567
ATO liabilities					36,760
Total Payables General Outstanding					**122,672**
Amounts shown above include GST (where applicable)					

KEY INFORMATION

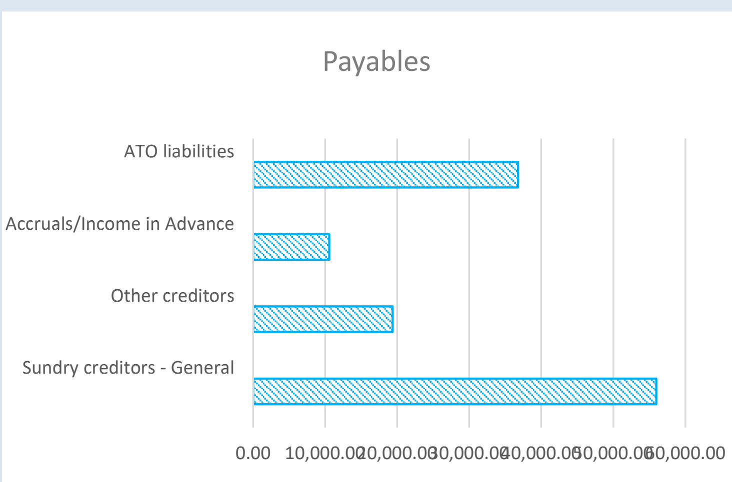
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

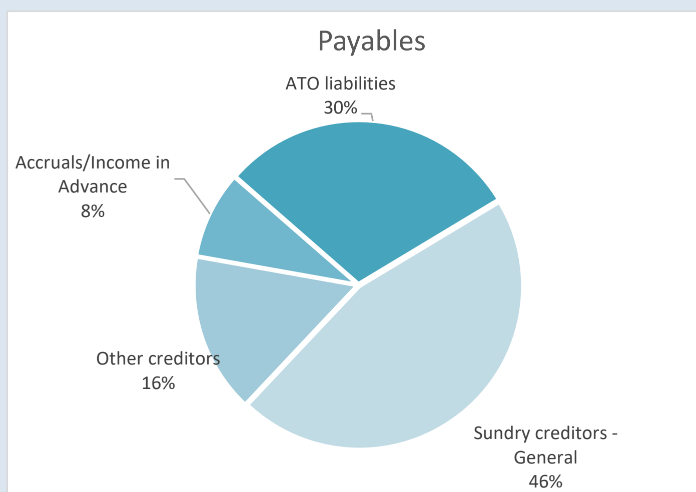


Creditors Due
$122,672

Over 30 Days
21%

Over 90 Days
0%





OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

				Budget				YTD Actual			
RATE TYPE	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	$			$	$	$	$	$	$	$	$
General Rate											
Gross rental valuations											
GRV Residential	0.127549	203	2,266,452	289,084	0	0	289,084	289,084	893	0	289,977
GRV Mining	0.239212	1	247,000	59,085	0	0	59,085	59,085	0	0	59,085
Unimproved valuations											
UV Rural and Arrino Town	0.009214	184	268,326,000	2,472,356	0	0	2,472,356	2,472,356		0	2,472,356
UV Mining	0.060800	21	786,405	47,813	0	0	47,813	47,813	(1,293)	(18)	46,501
Sub-Totals		**409**	**271,625,857**	**2,868,338**	**0**	**0**	**2,868,338**	**2,868,338**	**(400)**	**(18)**	**2,867,919**
	Minimum										
Minimum Payment	**$**										
Gross rental valuations											
GRV Residential	500	22	19,939	11,000	0	0	11,000	11,000	0	0	11,000
GRV Mining	500	0	0	0	0	0	0	0	0	0	0
Unimproved valuations				0							
UV Rural and Arrino Town	500	24	551,750	12,000	0	0	12,000	12,000	0	0	12,000
UV Mining	500	17	59,796	8,500	0	0	8,500	8,500	0	0	8,500
Sub-Totals		**63**	**631,485**	**31,500**	**0**	**0**	**31,500**	**31,500**	**0**	**0**	**31,500**
		472	**272,257,342**	**2,899,838**	**0**	**0**	**2,899,838**	**2,899,838**	**(400)**	**(18)**	**2,899,419**
Amount from General Rates							**2,899,838**				**2,899,419**
CBH Tonnage	0.054350	1	151,100	8,213			**8,213**				
MRAC GRV	0.127549	1	1,851	236			**236**				
DBNGPC As advised by DPNG	0.127549	1		1,563			**1,563**				0
Total Rates							**2,909,850**				**2,899,419**

SHIRE OF THREE SPRINGS

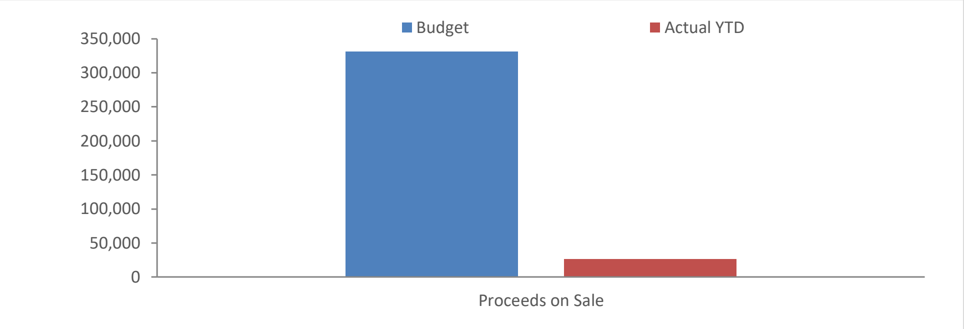
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 28 FEBRUARY 2025

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

		Amended Budget				YTD Actual			
Asset Number	Asset Description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
			0						
	Plant and Equipment								
P5017	2013 Toyota Landcruiser Fire Unit (Arrino Bfb) Ts 5017	75,000	75,000	0	0	0	0	0	0
PM001B	2019 Toyota Kluger Gxl Auto	14,848	27,000	12,152	0	0	0	0	0
PEH001	2016 Caterpillar 120M Motor Grader (P500606)	125,749	80,000	0	(45,749)	0	0	0	0
PEH003	2016 Fuso Canter Tray Top Light Truck White 4.5T - Mechanic	30,016	82,000	51,984	0	0	0	0	0
P1421	Skid Mounted Retraspray 500Lt Sprayer With Boom & Spot Gun	0	3,000	3,000	0	0	0	0	0
PM003A	2020 Mitsubishi Triton Gls Prem 2.4L Dual Cab Ute	28,386	25,000	0	(3,386)	28,055	26,136	0	(1,919)
PM004	2017 Ford Px Mk11 Single Cab Xl Ute (Crew Commute)	12,000	11,250	0	(750)	0	0	0	0
P501504	2019 Ford Ranger My2019 Super Cab Xl - Maintenance Officer	12,500	28,000	15,500	0	0	0	0	0
		298,499	**331,250**	**82,636**	**(49,885)**	**28,055**	**26,136**	**0**	**(1,919)**

KEY INFORMATION



Proceeds on Sale		
Budget	**YTD Actual**	**%**
$331,250	**$26,136**	**8%**

SHIRE OF THREE SPRINGS

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 28 FEBRUARY 2025

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS

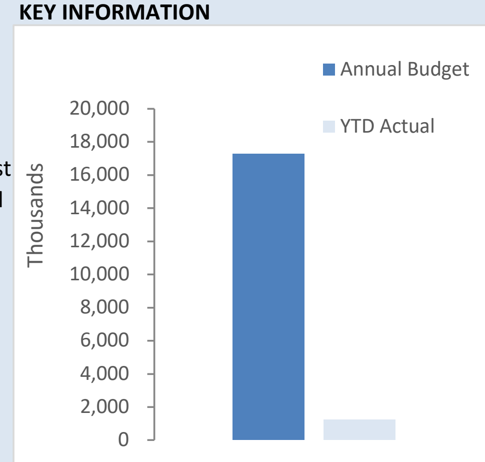
Capital Acquisitions	Adopted Annual Budget	Amended Annual Budget	YTD Budget	YTD Actual Total	YTD Budget Variance
	$	$	$	$	$
Land and Buildings	1,920,380	1,920,380	334,707	**263,221**	(71,486)
Equipment on Reserves	0	0	0	**0**	0
Plant and Equipment	1,694,245	1,694,245	681,764	**234,434**	(447,330)
Motor Vehicles	0	0	0	**0**	0
Furniture and Equipment	0	0	0	**0**	0
Infrastructure Assets - Roads	13,262,406	13,262,406	1,075,443	**491,935**	(583,508)
Infrastructure Assets - Drainage	0	0	0	**0**	0
Infrastructure Assets - Footpaths	0	0	0	**0**	0
Infrastructure Assets - Parks and Ovals	400,211	400,211	255,905	**259,430**	3,525
Infrastructure Assets - Airfield	0	0	0	**0**	0
Capital Expenditure Totals	17,277,242	17,277,242	2,347,819	**1,249,019**	(1,098,799)

Capital acquisitions funded by:					
	$	$	$	$	$
Capital Grants and Contributions	14,467,299	14,467,299	801,806	**384,692**	(417,114)
Borrowings	1,000,000	1,000,000	0	**0**	0
Other (Disposals & C/Fwd)	331,250	331,250	26,136	**26,136**	0
Council contribution - Cash Backed Reserves					
Various Reserves	0	0	0	**0**	0
Council contribution - operations	**1,478,693**	**1,478,693**	**1,519,877**	838,191	(681,685)
Capital Funding Total	**17,277,242**	**17,277,242**	**2,347,819**	1,249,019	**(1,098,799)**

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	$17.28 M	**$1.25 M**	**7%**

Capital Grant	Annual Budget	YTD Actual	% Received
	$14.47 M	**$.38 M**	**3%**

Capital Expenditure Total

Level of Completion Indicators

0%
20%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted Annual Budget	Amended Annual Budget	YTD Budget	Total YTD
				$	$	$	$
Buildings							
Governance							
Council Chambers - Building (Capital)	4040110	510	BC4001	(15,000)	(15,000)	0	0
Total - Governance				**(15,000)**	**(15,000)**	**0**	**0**
Health							
Medical Centre - Thomas Street - Building (Capital)	4070710	510	BC1584	(20,000)	(20,000)	(20,000)	(8,324)
Total - Health				**(20,000)**	**(20,000)**	**(20,000)**	**(8,324)**
Early Learning Childhood Centre - Building (Capital)	4080310	510	BC0801	(19,000)	(19,000)	(12,668)	0
Total - Education & Welfare				**(19,000)**	**(19,000)**	**(12,668)**	**0**
Housing							
Staff House - (Lot 10) 41 Slaughter St - Building (Capital)	4090110	510	BC9000	(6,760)	(6,760)	0	0
Staff House - (Lot 74) 5 Gooch St - Building (Capital)	4090110	510	BC9002	(22,650)	(22,650)	(22,650)	(24,198)
Staff House - (Lot 29) 5 Howard St - Building (Capital)	4090110	510	BC9007	0	0	0	0
Staff House - (Lot 35) 47 Williamson St - Building (Capital)	4090110	510	BC9009	(44,230)	(44,230)	(13,846)	(14,191)
Staff House - (Lot 157) 65 Carter St - Building (Capital)	4090110	510	BC9011	(46,000)	(46,000)	0	(1,750)
Staff House - (Lot 217) 89 Williamson St - Building (Capital)	4090110	510	BC9056	(8,535)	(8,535)	(4,000)	(4,691)
Staff House - (Lot 67) 19 Gooch St - Building (Capital)	4090110	510	BC9061	0	0	0	0
Non-Staff House - (Lot 214) 21 Franklin St - Building (Capital)	4090210	510	BC9003	(18,500)	(18,500)	0	(23,562)
Non-Staff House - (Lot 222) 46 Carter St - Building (Capital)	4090210	510	BC9058	(30,000)	(30,000)	(21,666)	(5,000)
Kadathinni Unit 6 - (Lot 235) Carter St - Building (Capital)	4090310	510	BC90496	(5,000)	(5,000)	0	(2,406)
Total - Housing				**(181,675)**	**(181,675)**	**(62,162)**	**(85,632)**
Recreation And Culture							
Swimming Pool - Mayrhofer Street - Building (Capital)	4110210	510	BC1104	(19,000)	(19,000)	(19,000)	(21,120)
Community Hall - Carter Street - Emergency Evac Cntre (Capital)	4110110	510	BC1101A	(335,487)	(335,487)	(11,829)	(14,202)
Pavilion - Oval - Building (Capital) (incl NEW GYM postings - use BC1105 for Gym f	4110310	510	BC1103	(107,000)	(107,000)	(71,332)	(5,234)
Squash Courts/Gymnasium - Slaughter Street - Building (Capital)	4110310	510	BC1105	(20,000)	(20,000)	(19,998)	(27,788)
Sporting Club - Slaughter Street - Building (Capital)	4110310	510	BC1106	(106,218)	(106,218)	(106,218)	(100,920)
Playground Building - Hockey Ground - Building (Capital)	4110310	510	BC1112	(10,000)	(10,000)	0	0
Total - Recreation And Culture				**(597,705)**	**(597,705)**	**(228,377)**	**(169,264)**
Shire Depot - Talc Road - Building (Capital)	4120110	510	BC1230	(15,000)	(15,000)	0	0
Total - Transport				**(15,000)**	**(15,000)**	**0**	**0**
Economic Services							
Westrail Building - Railway Road - Building (Capital)	4130810	510	BC013	(39,500)	(39,500)	(11,500)	0
Duffy Store Redevelopment Capex	4130810	510	BC1021A	(1,000,000)	(1,000,000)	0	0
Total - Economic Services				**(1,039,500)**	**(1,039,500)**	**(11,500)**	**0**
Admin Office - 132 Railway Rd - Building (Capital)	4140210	510	**BC4002**	(32,500)	(32,500)	0	0
Total - Other Property & Services				**(32,500)**	**(32,500)**	**0**	**0**
Total - Buildings				**(1,920,380)**	**(1,920,380)**	**(334,707)**	**(263,221)**
Plant & Equipment							
Other Law, Order & Public Safety							
CCTV equipment	4050330	530	PE0501	(80,000)	(80,000)	(10,000)	(24,132)
TS5017 New Fire Unit (Arrino BFB)	4050530	530	PA5017	(614,300)	(614,300)	0	0
Total - Other Law, Order & Public Safety				**(694,300)**	**(694,300)**	**(10,000)**	**(24,132)**
TS125 New Doctor's Vehicle	4070530	530	PA003	(63,000)	(63,000)	(63,000)	(68,085)
Total - Health				**(63,000)**	**(63,000)**	**(63,000)**	**(68,085)**
New Community Bus	4100730	530	PA5592	(140,000)	(140,000)	0	0
Total - Community Amenities				**(140,000)**	**(140,000)**	**0**	**0**
Recreation & Culture							
Communication Equipment, Water Tank, Digital Information sign & Generator	4110130	530	PE1106	(45,000)	(45,000)	0	0
Gym Equipment	4110330	530	PE1103	(8,000)	(8,000)	(3,000)	(2,722)
Large projector screen for Hall	4110330	530	PE1111	(5,000)	(5,000)	0	0
Radio Mama Radio Transmitter	4110430	530	PE1109	(5,000)	(5,000)	0	0
Triple M Radio Transmitter	4110430	530	PE1110	(5,000)	(5,000)	0	0
Total - Recreation & Culture				**(68,000)**	**(68,000)**	**(3,000)**	**(2,722)**
Transport							
Unlicensed New Skid/Tractor mounted Spray Unit	4120330	530	PA1421	(15,000)	(15,000)	(15,000)	0
TS5001 New MWS Vehicle	4120330	530	PA5001	(4,800)	(4,800)	(4,800)	0
TS5006 New Grader	4120330	530	PA5006	(490,000)	(490,000)	(490,000)	0
TS5015 New Supervisor of Parks & Gardens Light vehicle	4120330	530	PA5015	(58,000)	(58,000)	(58,000)	(56,046)
Trailer mounted Variable Message Sign (inc trailer) x 2	4120330	530	PE1203	(50,000)	(50,000)	0	(53,020)
TS5021 New Outside Crew Commute Vehicle	4120330	530	PA5021	(73,181)	(73,181)	0	0
Car washing unit and vacuum station	4120330	530	PE1204	(8,000)	(8,000)	(8,000)	(4,545)
Total - Transport				**(698,981)**	**(698,981)**	**(575,800)**	**(113,610)**
Economic Services							
Silo Projection Project	4130230	530	PE1104	(13,164)	(13,164)	(13,164)	(12,875)
Total - Economic Services				**(13,164)**	**(13,164)**	**(13,164)**	**(12,875)**
Other Property & Services							
Admin - Photocopier	4140230	530	PE1403	(12,000)	(12,000)	(12,000)	(8,727)
New Risk Co-ordinator Officer Vehicle	4140230	530	PA004	(4,800)	(4,800)	(4,800)	(4,283)
Total - Other Property & Services				**(16,800)**	**(16,800)**	**(16,800)**	**(13,010)**

SHIRE OF THREE SPRINGS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

Capital Expenditure Total
Level of Completion Indicators

0%
20%
40%
60%
80%
100%
Over 100%

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted Annual Budget	Amended Annual Budget	YTD Budget	Total YTD
				$	$	$	$
Total - Plant & Equipment				**(1,694,245)**	**(1,694,245)**	**(681,764)**	**(234,434)**
Furniture & Equipment							
Total - Furniture & Equipment				**0**	**0**	**0**	**0**
Infrastructure - Roads							
Transport							
Roads - Bitumen Sealing Towns Streets - General (Budgeting Only)	4120140	540	RC000A	(50,000)	(50,000)	(50,000)	(21,188)
Roads - Crack Sealing Towns Streets - General (Budgeting Only)	4120140	540	RC000B	(30,000)	(30,000)	(30,000)	0
Simpson Road (Capital)	4120140	540	RC007	(139,863)	(139,863)	(139,863)	0
Tomkins Road (Capital)	4120140	540	RC093	(34,953)	(34,953)	0	0
Skipper Road (R2R)	4120146	540	R2R004	(160,622)	(160,622)	(160,621)	(161,624)
Arrino West Road Sealed (R2R)	4120146	540	R2R005	(514,413)	(514,413)	(342,942)	0
Second North Road (R2R)	4120146	540	R2R009	(23,548)	(23,548)	(23,547)	(28,050)
First North Road (R2R)	4120146	540	R2R010	(166,792)	(166,792)	(166,792)	(125,296)
Hydraulic Road (R2R)	4120146	540	R2R028	(61,680)	(61,680)	(61,678)	(50,606)
2024-25 Dudawa Road Sealed SLK 7.5 - 12.5 Project 30003110	4120149	540	RRG002D	(194,276)	(194,276)	0	0
2024-25 Dudawa Road Sealed SLK 8.5 - 12.5 Project 30003111	4120149	540	RRG002E	(414,089)	(414,089)	0	0
Perenjori - Three Springs Road - Mid West Secondary Grain Freight Project	4120153	540	GFR001	(1,095,585)	(1,095,585)	0	(8,314)
Inering Road - Mid West Secondary Grain Freight Project	4120153	540	GFR024	(318,718)	(318,718)	0	(2,415)
Three Springs - Eneabba Road - Mid West Secondary Grain Freight Project	4120153	540	GFR105	(10,057,867)	(10,057,867)	(100,000)	(94,442)
Total - Transport				**(13,262,406)**	**(13,262,406)**	**(1,075,443)**	**(491,935)**
Total - Infrastructure - Roads				**(13,262,406)**	**(13,262,406)**	**(1,075,443)**	**(491,935)**
Infrastructure - Parks & Ovals							
Cemetery Other Infrastructure (Capital)	4100770	570	OC002	(30,000)	(30,000)	(30,000)	(33,116)
Total - Community Amenities				**(30,000)**	**(30,000)**	**(30,000)**	**(33,116)**
Recreation And Culture							
Main Street Beautification	4110370	570	PC004	(30,000)	(30,000)	(20,000)	0
Dominican Park	4110370	570	PC007	(17,000)	(17,000)	0	0
Jack Thorpe Gardens Capital Works	4110370	570	PC210	(7,000)	(7,000)	(4,666)	0
Byrne Park Capital Works	4110370	570	PC220	(5,500)	(5,500)	0	0
Netball Courts & Lighting Capital Works	4110370	570	PC1133	(7,000)	(7,000)	(7,000)	(49,402)
Hockey Ground Capital Works	4110370	570	PC1113	(7,000)	(7,000)	0	0
Swimming Pool Basins renewal	4110290	570	OC001	(164,239)	(164,239)	(164,239)	(160,999)
Pool Inflatables	4110290	570	OC004	(15,000)	(15,000)	(15,000)	(15,913)
Playground Capital Works	4110290	570	PC1134	(102,472)	(102,472)	0	0
Total - Recreation And Culture				**(355,211)**	**(355,211)**	**(210,905)**	**(226,314)**
Depot Staff Parking Shade Sail	4120190	570	OC1205	(15,000)	(15,000)	(15,000)	0
Total - Transport				**(15,000)**	**(15,000)**	**(15,000)**	**0**
Total - Infrastructure - Parks & Ovals				**(400,211)**	**(400,211)**	**(255,905)**	**(259,430)**
Grand Total				**(17,277,242)**	**(17,277,242)**	**(2,347,819)**	**(1,249,019)**

FINANCING ACTIVITIES
NOTE 9
LOAN DEBENTURE BORROWINGS AND FINANCING

(a) Information on Loan Debenture Borrowings

		New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
Particulars/Purpose	**01 Jul 2024**	**Actual**	**Amended Budget**	**Adopted Budget**	**Actual**	**Amended Budget**	**Adopted Budget**	**Actual**	**Amended Budget**	**Adopted Budget**	**Actual**	**Amended Budget**	**Adopted Budget**
		$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Transport													
Loan 162 - WATC STLF	0	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0	0	0	0
	0	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0	0	0	0
Total	0	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0	0	0	0
Current loan borrowings	0							0					
Non-current loan borrowings	0							0					
	0							0					

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

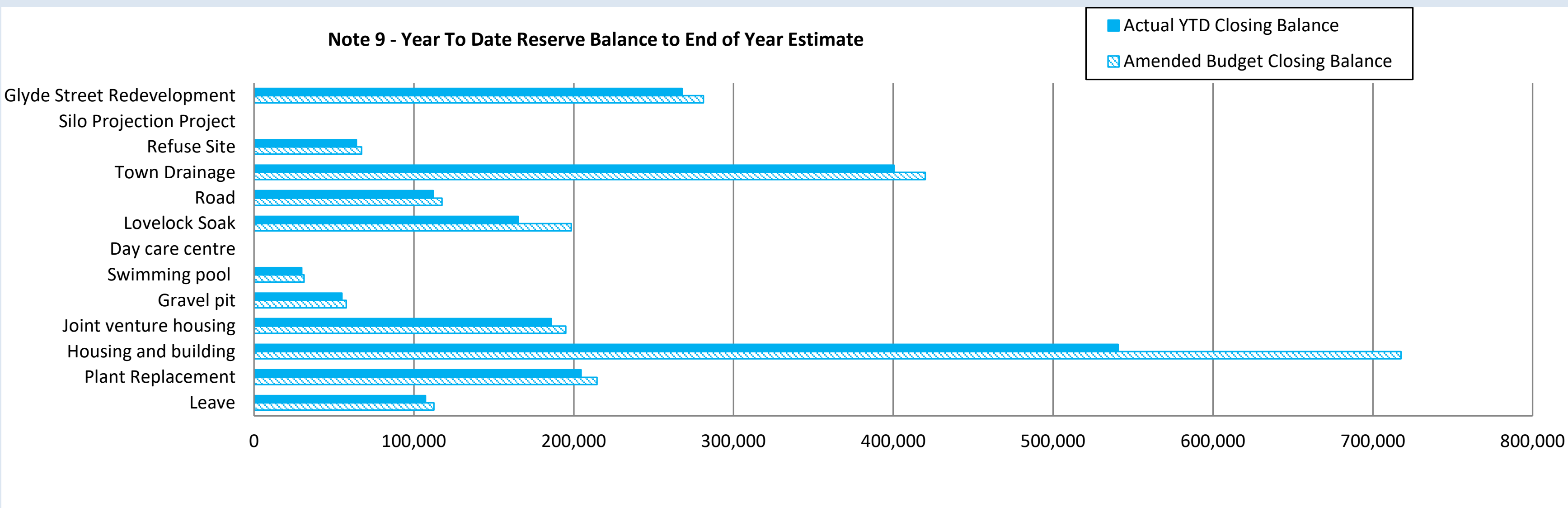
The Shire of Three Springs do not have any operating or finance leases to be reported.

OPERATING ACTIVITIES
NOTE 10
CASH BACKED RESEVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	$	$	$	$	$	$	$	$	$
Leave	107,263	5,274	0	0	0	0	0	112,537	107,263
Plant Replacement	204,534	10,057	0	0	0	0	0	214,591	204,534
Housing and building	540,791	26,590	0	150,194	0	0	0	717,575	540,791
Joint venture housing	185,898	9,140	0	0	0	0	0	195,038	185,898
Gravel pit	54,893	2,699	0	0	0	0	0	57,592	54,893
Swimming pool	29,682	1,459	0	0	0	0	0	31,141	29,682
Day care centre	0	0	0	0	0	0	0	0	0
Lovelock Soak	165,254	8,125	0	25,000	0	0	0	198,379	165,254
Road	112,030	5,508	0	0	0	0	0	117,538	112,030
Town Drainage	400,389	19,686	0	0	0	0	0	420,075	400,389
Refuse Site	63,978	3,146	0	0	0	0	0	67,124	63,978
Silo Projection Project	0	0	0	0	0	0	0	0	0
Glyde Street Redevelopment	267,990	13,177	0	0	0	0	0	281,167	267,990
	2,132,702	**104,861**	**0**	**175,194**	**0**	**0**	**0**	**2,412,757**	**2,132,702**

KEY INFORMATION



OPERATING ACTIVITIES
NOTE 11
OTHER CURRENT LIABILITIES

Other Current Liabilities	Note	Opening Balance 1 Jul 2024	Liability Increase	Liability Reduction	Closing Balance 28 Feb 2025
		$	$	$	$
Other liabilities					
- Contract liabilities	**12**	12,462	43,627	(44,221)	11,868
- Capital grant/contribution liabilities	**13**	847,821	162,000	(385,629)	624,192
Total other liabilities		860,283	205,627	(429,850)	**636,060**
Less non-current unspent capital grants, contributions and reimbursements		(58,500)	0	0	**(58,500)**
Total current other liabilities		801,783	205,627	(429,850)	**577,560**
Provisions					
Annual leave		99,190	0	0	99,190
Annual leave oncosts		15,792	0	0	15,792
Long service leave		67,589	0	0	67,589
Long service leave oncosts		11,903	0	0	11,903
Total Provisions		194,473	0	0	**194,473**
Total Other Current Liabilities					**830,533**

Amounts shown above include GST (where applicable)

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire’s obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire’s obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire’s obligations for employees’ annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire’s obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity’s obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTE 12
GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent Grant, Subsidies and Contributions Liability					Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2024	Increase in Liability	Liability Reduction (As revenue)	Liability 28 Feb 2025	Current Liability 28 Feb 2025	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	$	$	$	$	$	$	$	$	$
Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	41,056	41,056	30,792	70,884
Grants Commission - Roads (WALGGC)	0	0	0	0	0	28,861	28,861	21,645	41,889
Law, order, public safety									
DFES Grant - Operating Bush Fire Brigade	11,462	24,377	(35,839)	0	0	33,954	33,954	16,976	35,839
DFES Grant -Aware Grant	0	10,250	0	10,250	10,250	10,650	10,650	10,650	0
Education and welfare									
Seniors Week Grant (Council on the Ageing)	0	0	0	0	0	1,500	1,500	1,500	0
Recreation and culture									
NADC National Australia Day Grant	0	8,000	(8,000)	0	0	10,000	10,000	10,000	8,000
Volunteer Week Grant	1,000	0	0	1,000	1,000	0	0	0	0
DLGSC Grant for Silo Movie night	0	0	0	0	0	25,000	25,000	0	0
Be Connected - Get online week Grant	0	1,000	(382)	618	618	0	0	0	382
Transport									0
Direct Grant (MRWA)	0	0	0	0	0	176,323	176,323	176,323	176,323
Street Lighting Subsidy (MRWA)	0	0	0	0	0	252	252	251	0
Economic services									
Dept of Veterans Affair - Saluting Their Service Grant	0	0	0	0	0	0	0	0	0
	12,462	**43,627**	**(44,221)**	**11,868**	**11,868**	**327,596**	**327,596**	**268,137**	**333,317**
Contributions									
Law, order, public safety									
Contribution of New BFB Vehicle	0	0	0	0	0	614,300	614,300	0	0
Health									
Medical Centre Contribution	0	0	0	0	0	77,520	77,520	77,520	77,520
Recreation and culture									
Recreation miscellaneous contribution	0	0	0	0	0	2,500	2,500	1,666	2,500
Library miscellaneous contributions	0	0	0	0	0	300	300	200	123
OTH CUL - Contributions & Donations - Other Culture	0	0	0	0	0	700	700	464	420
Economic services									
LICENSING - Reimbursements	0	0	0	0	0	5,000	5,000	2,500	0
	0	**0**	**0**	**0**	**0**	**700,320**	**700,320**	**82,350**	**80,563**
TOTALS	**12,462**	**43,627**	**(44,221)**	**11,868**	**11,868**	**1,027,916**	**1,027,916**	**350,487**	**413,880**

NOTE 13
CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2024	Increase in Liability	Liability Reduction (As revenue)	Liability 28 Feb 2025	Current Liability 28 Feb 2025	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	$	$	$	$	$	$	$	$	$
Capital Grants and Subsidies									
Recreation and culture									
DFES Cyclone Seroja Local Government Resilience Fund	380,487	0	(14,202)	366,285	366,285.16	380,487	380,487	14,000	14,202
LRCIP Netball Courts & Lighting Capital works	0	0	0	0	0.00	149,593	149,593	0	0
Community Sporting and Recreation Facilities Fund - Swimming Pool Revitalisation - Income	102,937	0	(102,937)	0	0.00	102,937	102,937	102,937	102,000
Transport									
RTR Grant - Skipper Road	69,040	0	(69,040)	0	0.00	76,561	76,561	76,561	69,040
RTR Grant - Arrino West Road Sealed	0	0	0	0	0.00	514,413	514,413	0	0
RTR Grant - Second North Road	23,548	0	(23,548)	0	0.00	23,548	23,548	23,548	23,548
RTR Grant - First North Road	151,629	0	(125,296)	26,333	26,332.70	166,792	166,792	166,792	125,296
RTR Grant - Hydraulic Road	61,680	0	(50,606)	11,074	11,074.39	61,680	61,680	61,680	50,606
RRG Grant - Dudawa Road (D)	0	51,733	0	51,733	51,733	129,333	129,333	86,222	0
RRG Grant - Dudawa Road (E)	0	110,267	0	110,267	110,267	275,667	275,667	183,778	0
Perenjori - Three Springs Road - Mid West Secondary Grain Freight Project	0	0	0	0	0	1,100,000	1,100,000	0	0
Inering Road - Mid West Secondary Grain Freight Project	0	0	0	0	0	320,000	320,000	0	0
Three Springs - Eneabba Road - Mid West Secondary Grain Freight Project	0	0	0	0	0	10,080,000	10,080,000	0	0
LRCIP Phase 4 Part B Road Funding	0	0	0	0	0	86,288	86,288	86,288	0
Economic services									
Duffy Store Redevelopment Capex	0	0	0	0	0	1,000,000	1,000,000	0	0
	789,321	**162,000**	**(385,629)**	**565,692**	**565,692**	**14,467,299**	**14,467,299**	**801,806**	**384,692**
Capital Contributions									
Community amenities									
Karara Mining Refuse Site Contribution	58,500	0	0	58,500	58,500.00	0	0	0	0
	58,500	**0**	**0**	**58,500**	**58,500**	**0**	**0**	**0**	**0**
Total Non-operating grants, subsidies and contributions	**847,821**	**162,000**	**(385,629)**	**624,192**	**624,192**	**14,467,299**	**14,467,299**	**801,806**	**384,692**

NOTE 14
BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 30 Jun 2024	Amount Received	Amount Paid	Closing Balance 28 Feb 2025
	$	$	$	$
Restricted Cash - Bonds and Deposits				
BCITF Levy	0.00	0.00	0.00	**0.00**
BSL Levy	0.00	0.00	0.00	**0.00**
Community Bus Bonds	700.00	300.00	(300.00)	**700.00**
Crossover/Footpath Bonds	0.00	0.00	0.00	**0.00**
Developer Bonds	0.00	0.00	0.00	**0.00**
Keys, Hall and Equipment Bonds	0.00	1,200.00	(900.00)	**300.00**
Landcare Groups	0.00	0.00	0.00	**0.00**
Other Bonds	0.00	0.00	0.00	**0.00**
Police Licensing	9,366.00	75,696.15	(83,921.25)	**1,140.90**
Rehabilitation Bonds	0.00	0.00	0.00	**0.00**
Roadworks Bonds	0.00	0.00	0.00	**0.00**
Public Standpipe System Access Card	850.00	50.00	(50.00)	**850.00**
Housing Bonds	0.00	1,160.00	(1,160.00)	**0.00**
Councillor Nomination Fees	0.00	0.00	0.00	**0.00**
Transportable Buildings Bonds	0.00	0.00	0.00	**0.00**
Visitor Centre	0.00	2,292.95	(2,292.95)	**0.00**
Community GYM Bond	4,720.00	2,550.00	(2,130.00)	**5,140.00**
3rd Party EFTPos Usage	0.00	254.00	(254.00)	**0.00**
Treasury Unpaid Monies	353.97	0.00	(353.97)	**0.00**
Sub-Total	15,989.97	83,503.10	(91,362.17)	**8,130.90**
Trust Funds				
Nil				
Sub-Total	0.00	0.00	0.00	**0.00**
	15,989.97	**83,503.10**	**(91,362.17)**	**8,130.90**

KEY INFORMATION

NOTE 15
EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2024/25 year is $10,000 and 10%.

Reporting Program	Var. $	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	$	%				
General Purpose Funding - Other	101,961	90%	▲	S	Permanent	The Shire will receive $80k more this financial year in FAGs than budgeted for.
Housing	(15,688)	(18%)	▼	S	Permanent	Rentals to non-shire employees reduced in this year.
Community Amenities	57,901	53%	▲	S	Permanent	Increased due to proposed energy farm application
Transport	(50,874)	(22%)	▼	S	Timing	Profit on Plant disposals not received as Plant sales budgeted to date have not occurred. This should occur prior to 30 June 2025
Other Property and Services	(14,032)	(40%)	▼	S	Timing	Workers comp recoup not received yet
Expenditure from operating activities						
Governance	116,772	27%	▲	S	Timing	Members training & assoc costs, donations to community groups and consultancy costs are lower than budgeted. These variances are likely timing, as the costs are budgeted to be recovered evenly over 12 months.
General Purpose Funding	26,507	22%	▲	S	Timing	Valuation and Debt collection expenses are lower than budgeted. These variances are likely timing, as the costs are budgeted to be recovered evenly over 12 months.
Law, Order and Public Safety	(23,940)	(15%)	▼	S	Timing	Negative variance is due to Fire Prevention Administration Allocation being budgeted incorrectly to be review as part of the 24-25 Mid-year review.
Health	39,424	18%	▲	S	Timing	Pest control operations to date are tracking lower than budget. These variances are likely timing, as the costs are budgeted to be recovered evenly over 12 months.
Community Amenities	252,453	51%	▲	S	Timing	Refuse site expenses and waste contractor expenses lower than budget. These variances are timing, as the costs are budgeted to be recovered evenly over 12 months and there is a delay in the waste contractors invoices being received.
Recreation and Culture	241,037	21%	▲	S	Timing	Positive variance due to Swimming Pool expenditure tracking lower than budgeted at this point in time, could be linked to Pool seasonal opening times. General garden costs lower tracking lower than budget at this point in time.
Economic Services	109,426	33%	▲	S	Timing	Positive variance due to Other Economic Services Maintenance and Operational cost tracking lower than budget at this point in time.
Other Property and Services	(138,130)	194%	▼		Timing	Employee costs lower due to staffing vacancies.
INVESTING ACTIVITIES						
Capital Grants, Subsidies and Contributions	(417,114)	(52%)	▼	S	Timing	Recognition of grant funding as income has been delayed due to grant expenditure not being undertaken to date or grant aquittal required prior to receiving funding.
Land and Buildings	71,486	21%	▲	S	Timing	Capital works - Refer to Note 8 Capital details
Plant and Equipment	447,330	66%	▲	S	Timing	Capital works - Refer to Note 8 Capital details
Infrastructure Assets - Roads	583,508	54%	▲	S	Timing	Capital works - Refer to Note 8 Capital details
FINANCING ACTIVITIES						

NOTE 16
BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification		Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
						$	$	$	$	
		Budget Adoption		Closing Surplus/(Deficit)				0	0	
		Variance in actual opening position V budget		Opening Surplus(Deficit)			180,572.00		180,572	
2120252		ROADM - Consultants	OCM 27.11.24	Operating Expenses	(25,000.00)			(25,000.00)	155,572	
2130852		OTH ECON - Consultants	OCM 27.11.24	Operating Expenses	(15,000.00)			(15,000.00)	140,572	
2110352		REC - Consultants	OCM 27.11.24	Operating Expenses	(15,000.00)			(15,000.00)	125,572	
2110252		SWIM AREAS - Contract Services	OCM 27.11.24	Operating Expenses	(1,000.00)			(1,000.00)	124,572	
2100652		PLAN - Consultants	OCM 27.11.24	Operating Expenses	(22,000.00)			(22,000.00)	102,572	
2090252		OTH HOUSE - Consultants	OCM 27.11.24	Operating Expenses	(5,000.00)			(5,000.00)	97,572	
4030282		GEN PUR - Transfers to Reserve	OCM 27.11.24	Operating Expenses	83,000.00		83,000.00		180,572	
						0	**263,572**	**(83,000)**	**180,572**	